

# Daily Market Information Report – Thursday February 18, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday February 17, 2021

**A Grade Steers** 240.00-241.00 **A Grade Heifers** 239.00-240.00

# **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 135 fed Cattle, 600 Cows, 165 Stockers, 10 veal

	Price Range	Тор
Good Fed Steers	142.00-148.00	
Good Fed Heifers	139.00-147.50	
Holstein Steers	107.50-118.00	
Good Cows	76.00-89.00	113.00
Stocker steers 700+	156.00-195.00	
Lightweight steers	183.00-230.00	250.00
Stocker heifers 700+	158.00-172.00	
Lightweight heifers	172.00-192.00	197.50

Fed cows continued to strengthen at another \$4.00 cwt higher than the early week increases. Fed cattle sold \$2.00 cwt higher with Holstein steer also up \$2.00 cwt. Stockers sold at stronger prices.

Today at Ontario Stockyards- 850 stockers (sale in progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	157.00-178.50	169.11	181.00	800-899	156.00-172.50	168.00	172.50
800-899	188.00-199.00	194.61	199.00	700-799	170.00-190.00	183.29	197.00
700-799	194.50-222.00	214.54	222.00	600-699	181.00-210.50	194.67	210.50
600-699	212.00-232.00	225.70	240.00	500-599	194.00-216.00	203.70	216.00
500-599	219.00-250.00	237.32	254.00	400-499	155.00-205.00	185.00	205.00
400-499	247.50-265.00	257.92	265.00				

A sale of primarily British influence cattle traded at stronger prices. *March* 9<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!

Today at Brussels Livestock: 100 Veal

Price Range	Тор
165.00-205.00	215.00
125.00-134.00	
120.00-128.00	
105.00-122.00	
112.00-120.00	
80.00-110.00	
	165.00-205.00 125.00-134.00 120.00-128.00 105.00-122.00 112.00-120.00

Beef veal calves sold actively at steady prices, while Holstein veal sold on a lower market with quality considered.

At Aylmer Stockyards Inc.: February 17, 2021 – 62 veal, 284 Cows, 22 fed cattle, 1 bull, 23 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross	68.00-107.49	90.90	107.49
Cows	52.00-100.49	74.39	108.00
Veal over 600 lbs	89.00-157.00	119.39	157.00

121 replacement calves sold between \$10.00-\$310.00 for an average of \$128.45 per head.

# Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	5	123.00-133.40	127.19	137.00
Large & Medium Frame Fed Heifers 1000 lbs +	24	107.23-139.16	125.05	153.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	24	79.63-107.79	94.39	111.00
Cows	665	57.31-92.66	72.99	108.00
Bulls, all weights	10	92.45-102.00	96.79	108.00
Veal over 600 lbs	54	92.85-152.26	119.35	157.00
Veal under 125 lbs	179	80.00-390.00	159.55	440.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, February 17, 2021 – 336 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	162.00-189.50	169.36	189.50	700-799	165.00-171.00	166.20	171.00
900-999	184.00-191.50	188.05	191.50				

Feeder cattle sold on a steady trade.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	239.50	227.37
Change (from yesterday's close):	+1.99	+1.73
Current Five Day Average:	234.01	222.06

#### ALBERTA DIRECT TRADE

Alberta direct trade was very light with sales reported at \$255.00 delivered on a dressed basis, steady to \$1.00 lower than last week. Canfax reports: "Lift times seem to be stretching out, cattle that have sold so far will be picked up in three weeks. Steady to lower prices are not motivating producers to sell cattle. If bids do not improve some cattle will be carried into next week or producers will only be selling a portion of what they intended to this week."

## U.S. TRADE (U.S. funds)

The US cash cattle trade yesterday saw a light trade from \$112.00-\$116.00 live, mostly \$114.00 which is fully steady to \$0.50 stronger than last week, with a couple of deals at \$181.00 dressed, up \$1.00 but only 270 head sold on a dressed basis. Today 737 head at the online auction sold at \$114.00 live, while the remainder of the 1,444 head remained unsold. Today a light test in Nebraska and Kansas are noted at \$113.00-\$114.00 live, steady to slightly higher than last week, with a couple of bids in Iowa at \$112.00-\$115.00 live but not trade has developed. Asking prices are holding firm at \$116.00-\$117.00 live in the south and \$188.00 dressed in the north. All other feeding states are extremely quiet with trade expected to be delayed until Friday. Processing volumes will be smaller this week as power outages in the southern states caused plants to halt production for a couple of days, however Saturday operations should help bring numbers back up.

**Choice and Select Steers and Heifers:** Live 113.00-114.00 N/T

Rail

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	115.12	-0.17	Mar	138.20	-0.22	Mar	5.502	-2.6	Mar	13.750	-8.6	Spot	78.86	+0.12
Apr	122.92	-1.22	Apr	141.75	-1.00	May	5.490	-1.6	May	13.764	-8.2	Mar	78.86	+0.11
Jun	119.77	-0.85	May	144.62	-0.62	Jul	5.390	-1.2	Jul	13.646	-8.4	Jun	78.86	+0.11
Aug	117.75	-1.00	Aug	152.85	+0.05	Sep	4.834	+0.0	Aug	13.216	-6.6	Sep	78.85	+0.11
Oct	120.67	-0.77	Sep	154.12	+0.00	Dec	4.592	-0.6	Sep	12.326	-4.2	Dec	78.84	+0.11
Dec	123.80	-0.20	Oct	154.95	-0.07	Mar	4.666	-0.2	Nov	11.864	-2.4	Mar	78.83	+0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com