



## Daily Market Information Report – Monday, February 22, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	240.00-242.00
<b>A Grade Heifers</b>	239.00-242.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 25 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	106.00-130.00	139.00

Veal sold at steady prices.

At **Kawartha Lakes Community Sale Barn, February 20, 2021** – 185 cows, 13 bulls, 28 veal, 5 stockers

	Price Range	Avg.	Top
<b>Cows</b>	72.00-92.00	78.65	120.00
<b>Veal calves 600 lbs &amp; over</b>	109.00-151.00	118.34	151.00
<b>Veal 125 lbs and under</b>	90.00-375.00	192.77	375.00

Veal sold on a steady market. Cows traded actively at prices \$3.00-\$4.00 cwt higher. *Wednesday, March 17, 2021 @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 19, 2021** – 749 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	162.00-176.00	170.55	177.00	<b>900+</b>	141.00-165.50	155.94	167.00
<b>900-999</b>	168.75-178.00	173.46	188.00	<b>800-899</b>	160.00-171.00	168.30	171.00
<b>800-899</b>	170.00-194.00	182.85	197.00	<b>700-799</b>	177.00-185.00	182.14	185.00
<b>700-799</b>	188.00-208.00	198.86	208.00	<b>600-699</b>	180.50-197.50	189.97	197.50
<b>600-699</b>	218.00-240.00	226.94	240.00	<b>500-599</b>	194.00-208.00	199.00	208.00
<b>500-599</b>	235.00-256.00	247.06	256.00	<b>400-499</b>	192.00-227.00	206.42	227.00
<b>400-499</b>	217.00-270.00	245.44	274.00	<b>300-399</b>	204.00-210.00	207.00	210.00

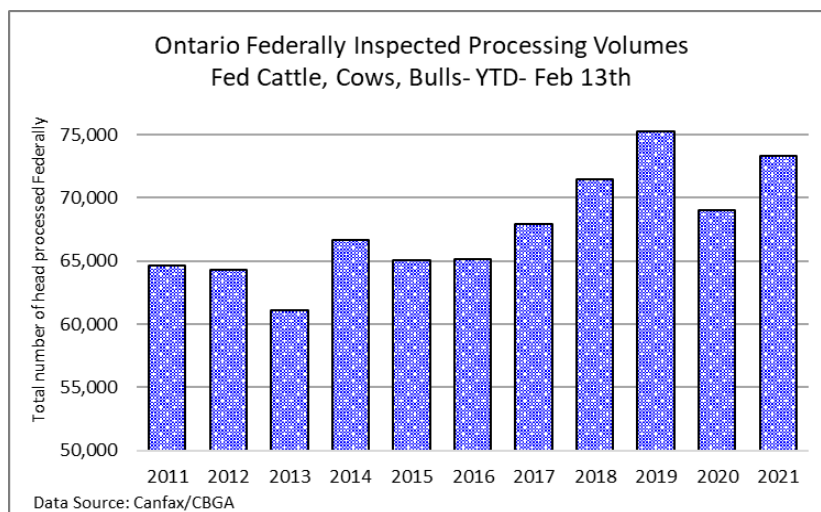
Calves sold on a strong trade at fully steady prices. Yearlings sold actively at prices \$1.00-\$3.00 cwt higher, with heifers showing good buyer demand.

### CATTLE EXPORTS-ONTARIO

	Week ending Feb 6, 2021	Week ending Jan 30, 2021	Year to Date 2021
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>3,078</b>	<b>3,625</b>	<b>17,205</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,990	3,498	16,458
<b>Bulls</b>	88	127	747

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Feb 13, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	62,953	+3,671	372,330	+6%	+11%
<b>Western Slaughter</b>	49,578	+4,373	290,257	+10%	+11%
<b>Eastern Slaughter</b>	13,375	-702	82,073	-5%	+10%



### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Feb 13, 2021</b>	929	860
<b>Feb 6, 2021</b>	930	863
<b>Feb 8, 2020</b>	910	837

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<b>Week Ending Feb 20, 2021</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	552,000	608,000	626,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	239.38	228.88
<b>Change (from yesterday's close):</b>	+0.15	+0.98
<b>Current Five Day Average:</b>	236.56	+224.89

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light with trade fully steady to just a touch stronger. The USDA Mandatory Price Report lists live sales for the week from \$110.00-\$117.00 live with steers averaging \$114.07 up \$0.24 and heifers \$113.99 up \$0.39 from the previous week on average. On the rail, trade ranged from \$178.00-\$182.00 dressed with steers averaging \$180.57 up \$0.47 with heifers at \$180.55 up \$0.50.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as smaller in all feeding states with the exception of Texas which has more cattle to sell. Bids and asking prices are currently unestablished.

<b>Choice and Select Steers and Heifers:</b>	Live	110.00-117.00
	Rail	178.00-182.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Feb</b>	115.72 -0.20	<b>Mar</b>	139.32 +0.20	<b>Mar</b>	5.510 +8.2	<b>Mar</b>	13.836 +6.4	<b>Spot</b>	79.35 +0.11
<b>Apr</b>	123.05 -0.62	<b>Apr</b>	143.27 +0.60	<b>May</b>	5.504 +8.6	<b>May</b>	13.874 +7.4	<b>Mar</b>	79.37 +0.13
<b>Jun</b>	120.25 -0.27	<b>May</b>	146.07 +0.35	<b>Jul</b>	5.414 +8.4	<b>Jul</b>	13.770 +9.2	<b>Jun</b>	79.36 +0.13
<b>Aug</b>	118.40 -0.02	<b>Aug</b>	154.15 +0.25	<b>Sep</b>	4.904 +8.6	<b>Aug</b>	13.374 +10.0	<b>Sep</b>	79.35 +0.13
<b>Oct</b>	121.67 +0.32	<b>Sep</b>	155.12 +0.12	<b>Dec</b>	4.696 +9.6	<b>Sep</b>	12.564 +13.6	<b>Dec</b>	79.33 +0.14
<b>Dec</b>	124.67 +0.05	<b>Oct</b>	155.62 +0.07	<b>Mar</b>	4.766 +9.0	<b>Nov</b>	12.116 +15.4	<b>Mar</b>	79.32 +0.14