



Daily Market Information Report – Tuesday February 23, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday February 22, 2021

A Grade Steers	240.00-242.00 (most 240.00)
A Grade Heifers	239.00-242.00 (most 240.00)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 195 fed cattle, 375 cows

	Price Range	Top
Choice fed steers and heifers	138.00-144.00	
Second cut cattle	128.00-137.00	
Aged & medium fed cattle	115.00-130.00	
Holstein Steers & Heifers	85.00-120.00	
Good Beef Cows	77.00-93.00	97.00
Good Holsteins	77.00-82.00	85.00
Medium Holsteins	74.00-77.00	
Plain Cows	65.00-73.00	

Fed steers and heifers sold actively at steady prices. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 386 Veal & 217 Cows

	Price Range	Top
Cows	71.00-85.00	107.00
Good Beef Veal	144.00-183.00	
Good Holstein Veal	124.00-139.00	
Medium Holstein Veal	108.00-123.00	
Heavy Holstein Veal	112.00-124.00	

Veal sold on a steady market. Fed cows sold barely steady to last week's sharply higher market.

Today at **Keady Livestock Market**: 586 stockers, 17 cows, 92 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	164.00-172.00	900+	159.50-162.50
900-999	122.50-171.00	800-899	146.00-170.00
800-899	185.50-192.00	700-799	152.50-188.00
700-799	203.00-212.25	600-699	178.00-203.50
600-699	211.50-230.50	500-599	197.00-223.00
500-599	230.00-240.00	400-499	173.00-213.00
Cows	56.00-74.50		

All classes of stocker and feeder cattle sold fully steady while cull cows sold slightly higher. Dollar calves sold steady on good demand, with Holstein calves from \$20.00-\$210.00 and x-bred calves \$200.00-\$610.00 per head. *The next regular sale is on Tuesday March 9th and every other Tuesday until April. Friday March 5th @ 5:00 pm- Bred Cow & Heifer Sale. The sale will be Live Streamed on the Keady Livestock Facebook Page!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	432	58.859-83.06	68.74	98.00
Bulls 1600 lbs and under	3	97.67-107.33	101.00	125.00
Bulls 1600 lbs and over	8	93.00-129.50	106.89	131.00
Veal calves over 600 lbs	30	102.53-129.67	115.62	139.00
Veal calves under 125 lbs	502	65.96-375.42	151.26	460.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	240.63	231.08
Change (from yesterday's close):	+0.65	+1.10
Current Five Day Average:	238.07	226.61

ALBERTA DIRECT TRADE

Alberta direct trade is untested with little business expected today. Canfax reports that this week's offering is larger than last week in volume with asking prices sitting around \$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill. Asking prices are sitting at \$116.00 plus live in the south while the north is unestablished. No bids have surfaced at this point but packer interest should start to improve sometime Wednesday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	115.62	-0.10	Mar	138.57	-0.75	Mar	5.536	+2.6	Mar	14.060	+22.2	Spot	79.40	+0.05
Apr	121.20	-1.85	Apr	142.60	-0.67	May	5.524	+2.0	May	14.084	+21.0	Mar	79.41	+0.04
Jun	119.12	-1.12	May	145.10	-0.97	Jul	5.424	+1.0	July	13.944	+17.4	Jun	79.41	+0.04
Aug	117.52	-0.87	Aug	152.80	-1.35	Sep	4.896	-0.6	Aug	13.526	+15.2	Sep	79.39	+0.04
Oct	121.07	-0.60	Sep	153.87	-1.25	Dec	4.696	+0.0	Sep	12.672	+10.6	Dec	79.38	+0.04
Dec	123.85	-0.82	Oct	154.27	-1.35	Mar	4.766	+0.0	Nov	12.220	+10.2	Mar	79.37	+0.05

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