



Daily Market Information Report - Wednesday, February 24, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00-242.00
A Grade Heifers	239.00-242.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 748** stockers

Steers	Price Range	Heifers	Price Range
1000+	162.00-189.00	800+	140.00-154.50
800-1000	171.00-193.00		

Feeders sold on a steady trade.

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **225** Cows & bulls, **8** veal

	Price Range	Top
Fancy Fed Steers & Heifers	143.00-150.00	151.00
Good to choice steers & heifers	135.00-143.00	
Aged & medium steers & heifers	N/T	
Good Beef Cows	75.00-90.00	96.00
Good Dairy Cows	70.00-86.00	97.00
Export Cows	65.00-75.00	77.00
Bulls	80.00-105.00	119.00

Cows and bulls traded fully steady to \$2.00 higher. Fats traded at stronger prices. *850 stockers are expected for Thursday's sale! March 9th @ 11:00 am- All Vaccinated Spring Stocker Sale!*

Denfield Livestock Exchange Inc., February 23, 2021: 136 Fed Cattle, **24** Veal, **126** Cows, **22** stockers.

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	133.00-148.00	139.65	164.50
Large & Medium Frame Fed Heifers +1000 lbs	136.75-147.50	143.25	178.00
Cows	59.00-88.00	73.42	100.00
Veal over 600 lbs	101.00-126.00	115.11	145.00

Fed cattle traded steady on the market this week. Cull cows sold stronger. Veal and drop calves sold steady.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	59	133.00-144.54	139.67	164.50
Large & Medium Frame Fed Heifers +1000 lbs	174	133.94-145.67	141.83	178.00
Cows	807	63.19-83.98	73.00	127.00
Bulls over 1600 lbs	20	80.85-98.15	91.14	109.00
Veal 600 lbs and over	389	111.10-133.20	122.66	183.00
Veal 125 & less	91	59.34-186.48	123.68	388.89

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 23, 2021 – 80 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	107.00-185.00	155.29	185.00	400-499	158.00-207.50	183.69	207.50
600-699	171.99-187.99	185.80	187.99				
500-599	155.00-218.00	194.90	218.00				

March 12th @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: **Keady Livestock Market: February 23, 2021 – 579 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-172.00	167.64	173.50	900+	159.50-162.50	159.77	162.50
800-899	185.50-192.00	188.14	192.00	700-799	152.50-188.00	170.83	188.00
700-799	203.00-212.25	205.73	212.25	600-699	178.00-203.50	193.83	203.50
600-699	211.50-230.50	217.65	240.00	500-599	197.00-223.00	207.43	223.00
500-599	230.00-240.00	238.08	246.00	400-499	173.00-213.00	200.56	222.00

All classes of stocker and feeder cattle sold fully steady while cull cows sold slightly higher. Dollar calves sold steady on good demand, with Holstein calves from \$20.00-\$210.00 and x-bred calves \$200.00-\$610.00 per head. *The next regular sale is on Tuesday March 9th and every other Tuesday until April. Friday March 5th @ 5:00 pm - Bred Cow & Heifer Sale. The sale will be Live Streamed on Keady's Facebook Page!*

Stocker sale at: **Renfrew Pontiac Livestock: February 23, 2021 – 434 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	168.99-184.49	181.40	184.49	800-899	131.00-175.00	159.40	175.00
800-899	147.99-192.99	185.80	192.99	700-799	110.00-183.00	170.99	183.00
700-799	139.99-205.50	194.70	205.50	600-699	131.00-207.50	178.40	207.50
600-699	182.00-229.99	215.49	229.99	500-599	139.99-200.99	167.70	200.99
500-599	154.00-237.00	217.79	237.00				
400-499	188.99-243.99	232.69	243.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	241.40	229.89
Change (from yesterday's close):	+1.11	-0.64
Current Five Day Average:	239.17	228.30

ALBERTA DIRECT TRADE

Alberta direct trade remains quiet with asking prices reported by Canfax around \$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some very light activity develop yesterday with live deals priced at \$114.05 and dressed trade priced from \$180.00-\$181.00. Today, the market is quiet with bids ranging from \$113.00-\$114.00 live but there were no sales at the time of reporting. Asking prices are currently undefined in the north, though some have been noted around \$116.00 live in the south.

At the Central Stockyards online auction today there were 1,199 head on offer, in 9 lots, with delivery in 1-14 days and minimum bids set from \$114.00-\$116.00 live. Three lots, totalling 409 head, sold for \$114.25, with bids on the remaining lots not meeting the reserve price.

Choice and Select Steers and Heifers:	Live	114.25 <i>online auction</i>
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	116.57	+0.95	Mar	140.37	+1.80	Mar	5.592	+5.4	Mar	14.236	+17.6	Spot		
Apr	122.22	+1.02	Apr	144.75	+2.15	May	5.570	+4.4	May	14.256	+17.2	Mar	79.81	+0.40
Jun	120.10	+0.97	May	146.80	+1.70	Jul	5.472	+4.6	July	14.120	+17.4	Jun	79.81	+0.40
Aug	118.62	+1.10	Aug	153.85	+1.05	Sep	4.964	+6.6	Aug	13.704	+17.6	Sep	79.79	+0.40
Oct	122.07	+1.00	Sep	154.75	+0.87	Dec	4.766	+7.0	Sep	12.860	+18.6	Dec	79.78	+0.40
Dec	124.67	+0.82	Oct	155.22	+0.95	Mar	4.834	+6.6	Nov	12.382	+16.2	Mar	79.77	+0.40

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