



## Daily Market Information Report – Friday February 26, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	240.00-242.00
<b>A Grade Heifers</b>	239.00-241.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** - prices unavailable at time of reporting. Final results will be posted on Monday's Report

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>				<b>900+</b>			
<b>900-999</b>				<b>800-899</b>			

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers 1250 lbs +</b>	49	120.00-145.50	132.78	150.00
<b>Large &amp; Medium Frame Fed Heifers 1000 lbs +</b>	39	107.69-139.08	128.29	144.00
<b>Fed Steers, Dairy &amp; Dairy Cross</b>	17	72.94-105.29	94.68	106.00
<b>Cows</b>	833	62.35-78.76	70.83	111.00
<b>Bulls - all weights</b>	19	68.68-103.18	84.77	130.00
<b>Veal over 600 lbs</b>	197	103.75-122.80	116.56	186.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 25, 2021 – 295 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	120.00-155.50	142.81	166.00	<b>900+</b>	110.00-140.00	127.75	140.00
<b>800-899</b>	140.00-164.00	156.58	164.00	<b>700-799</b>	145.00-160.00	155.94	160.00
<b>700-799</b>	157.50-192.00	182.98	192.00	<b>600-699</b>	145.00-172.50	157.71	172.50
<b>600-699</b>	170.00-228.00	215.06	228.00	<b>500-599</b>	152.50-204.00	183.44	204.00
<b>500-599</b>	197.50-240.00	220.36	240.00	<b>400-499</b>	140.00-175.00	155.75	207.50
<b>399+</b>	190.00-255.00	223.06	275.00				

There was a good active trade on the stocker market and light stocker calves sold at a premium.

Stocker sale at: **Ontario Stockyards Inc: February 25, 2021– 861 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	150.00-183.00	167.44	183.00	<b>800-899</b>	147.00-166.00	154.07	166.00
<b>800-899</b>	169.00-193.00	182.26	193.00	<b>700-799</b>	149.00-182.00	168.93	188.00
<b>700-799</b>	185.00-211.00	197.43	216.50	<b>600-699</b>	161.00-197.50	184.72	207.00
<b>600-699</b>	201.50-233.00	214.74	235.00	<b>500-599</b>	157.50-194.00	178.76	213.00
<b>500-599</b>	212.50-253.00	236.15	256.00	<b>400-499</b>	177.50-209.00	197.08	225.00
<b>400-499</b>	232.50-260.00	245.21	265.00	<b>300-399</b>	193.00-220.00	213.00	220.00

Quality considered, replacements traded at steady prices.

Stocker sale at **Ottawa Livestock Exchange: February 25, 2021 – 62 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	<i>Too few</i>			<b>600-699</b>	165.00-178.00	166.56	178.00
<b>600-699</b>				<b>400-499</b>	176.00-204.00	188.22	216.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	241.24	229.78
<b>Change</b> (from yesterday's close):	+0.85	+0.99
<b>Current Five Day Average:</b>	240.13	229.40

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending February 25, 2021	243.50-246.75	+1.06

**ALBERTA DIRECT TRADE**

**Alberta's direct trade** reported by Canfax for the week ending February 26th showed rail steers sold from \$252.00-\$255.50 and heifers from \$253.00-\$254.50. Live Steers sold at \$152.00 on average and live heifers sold at \$150.00 on average.

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw light trade surface on Thursday with live deals in the south priced at \$114.00, fully steady to last week's average price. In the north, dressed trade was reported from \$179.00-\$182.00, mostly \$182.00, roughly \$1.00 higher than last week's average price.

Today, light trade developed in the South priced at \$114.00. Asking prices on the remaining cattle sit at \$115.00-\$116.00 live in the south, and around \$185.00 dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	114.00
	<b>Rail</b>	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	113.10 -3.90	<b>Mar</b>	138.67 -1.75	<b>Mar</b>	5.554 +0.6	<b>Mar</b>	14.052 -0.6	<b>Spot</b>	78.71 -0.78
<b>Apr</b>	120.00 -1.67	<b>Apr</b>	142.57 -2.50	<b>May</b>	5.474 -2.2	<b>May</b>	14.042 -3.2	<b>Mar</b>	78.69 -0.82
<b>Jun</b>	118.42 -1.07	<b>May</b>	145.07 -2.15	<b>Jul</b>	5.350 -4.6	<b>Jul</b>	13.914 -5.6	<b>Jun</b>	78.69 -0.81
<b>Aug</b>	117.05 -1.10	<b>Aug</b>	151.95 -2.30	<b>Sep</b>	4.894 -3.4	<b>Aug</b>	13.482 -8.2	<b>Sep</b>	78.67 -0.82
<b>Oct</b>	120.62 -1.27	<b>Sep</b>	152.82 -2.17	<b>Mar</b>	4.784 -3.0	<b>Sep</b>	12.664 -9.0	<b>Dec</b>	78.65 -0.82
<b>Dec</b>	123.32 -1.20	<b>Oct</b>	153.20 -2.50	<b>May</b>	4.826 -2.2	<b>Nov</b>	12.230 -7.6	<b>Mar</b>	78.64 -0.81

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

**ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Mar 9	11:00 am	Ontario Stockyards Inc	All Vaccinated Spring Stocker Sale
Mar 12	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 17	10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 24	7:00 pm	Cargill Auction Market Inc	Spring Stocker Sale, all breeds, steers & heifers