



Daily Market Information Report – Monday, March 1st, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	242.00
A Grade Heifers	241.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 27 veal

	Price Range	Top
Veal 600 lbs +	110.00-133.00	165.00

Veal traded at steady prices.

At **Kawartha Lakes Community Sale Barn, February 27, 2021** – 205 cows, 5 bulls, 23 veal, 66 stockers

	Price Range	Avg.	Top
Cows	67.00-90.00	75.32	96.50
Veal 125 lbs and under	10.00-160.00	69.75	160.00

Cull cows sold barely steady. *Wednesday, March 17, 2021 @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 26, 2021** – 1,080 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.50-177.00	168.75	179.00	900+	138.00-158.00	147.81	165.00
900-999	164.00-184.00	176.48	184.00	800-899	153.00-180.00	168.69	180.00
800-899	183.00-196.25	191.64	196.25	700-799	164.00-185.50	174.90	185.50
700-799	185.00-207.25	196.07	207.25	600-699	168.00-197.25	183.60	203.00
600-699	197.50-233.50	221.45	233.50	500-599	179.00-206.00	193.20	215.00
500-599	209.00-245.00	228.09	262.00	400-499	195.50-224.00	206.28	230.00
400-499	235.00-265.00	249.57	265.00				

Calves and yearlings sold actively at steady prices.

CATTLE EXPORTS-ONTARIO

	Week ending Feb 13, 2021	Week ending Feb 6, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	3,265	3,078	20,470
Steers & Heifers & Cows	3,085	2,990	19,543
Bulls	180	88	927

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Feb 20, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,388	-6,565	428,718	-10%	+9%
Western Slaughter	44,792	-4,788	335,047	-10%	+9%
Eastern Slaughter	11,598	-1,777	93,671	-13%	+7%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 20, 2021	906	862
Feb 13, 2021	929	860
Feb 6, 2021	930	863

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Feb 27, 2021	Previous Week	Year Ago
Grand Total	666,000	552,000	628,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	240.98	231.42
Change (from yesterday's close):	+0.45	+1.69
Current Five Day Average:	240.39	229.76

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light with trade fully steady to slightly stronger. The USDA Mandatory Price Report lists live sales for the week from \$113.00-\$117.00, with steers averaging \$114.07 fully steady with last week, and heifers \$114.05 up \$0.06 from the previous week on average. On the rail, trade ranged from \$178.50-\$182.00 dressed with steers averaging \$181.63 up \$1.06, and heifers at \$181.71 up \$1.16.

Today the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are currently unestablished.

Choice and Select Steers and Heifers:	Live	113.00-117.00 range last week
	Rail	178.50-182.00 range last week

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	118.97	-1.02	Mar	137.20	-1.47	Mar	5.474	-8.0	Mar	13.924	-12.6	Spot	79.03	+0.31
Jun	117.50	-0.92	Apr	141.12	-1.45	May	5.382	-9.2	May	13.912	-13.0	Mar	79.04	+0.35
Aug	116.47	-0.57	May	143.90	-1.17	Jul	5.270	-8.0	Jul	13.810	-10.4	Jun	79.05	+0.35
Oct	120.42	-0.20	Aug	151.67	-0.27	Sep	4.856	-3.6	Aug	13.392	-9.0	Sep	79.03	+0.35
Dec	123.42	+0.10	Sep	152.65	-0.17	Dec	4.686	-2.0	Sep	12.604	-6.0	Dec	79.01	+0.35
Feb	125.65	+0.07	Oct	153.10	-0.10	Mar	4.764	-2.0	Nov	12.192	-3.6	Mar	78.99	+0.35

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com