

# Daily Market Information Report – Tuesday March 2, 2021

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

\*Prices reported for Monday March 1, 2021\*

A Grade Steers 242.00 A Grade Heifers 241.00

#### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 135 fed cattle, 325 cows

	Price Range	Тор
Choice fed steers and heifers	138.00-144.00	145.00
Second cut cattle	130.00-137.00	
Aged & medium fed cattle	110.00-130.00	
Holstein Heifers	85.00-115.00	
Good Beef Cows	74.00-84.50	88.00
Good Holsteins	72.00-77.00	93.50
Medium Holsteins	68.00-71.00	
Cows – D4	57.00-67.00	

Fed steers and heifers sold actively at steady prices. Cows sold actively.

## Today at Ontario Livestock Exchange: 462 Veal & 201 Cows

	Price Range	Тор
Cows	69.00-84.00	108.00
Good Beef Veal	132.00-208.00	
Good Holstein Veal	119.00-130.00	
Medium Holstein Veal	108.00-118.00	
Heavy Holstein Veal	109.00-120.00	
Veal sold barely steady. Fed cows sol		

## Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	454	55.60-79.46	66.27	88.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	28	74.46-102.89	87.01	108.00
Veal calves over 600 lbs	38	92.89-126.50	110.73	165.00
Veal calves under 125 lbs	480	90.75-359.34	151.23	450.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Chaine '	, Calaat		
	Choice	Select		
	600-900	600-900		
Cutout Values (noon estimate):	236.96	226.54		
Change (from yesterday's close):	-2.07	-1.10		
<b>Current Five Day Average:</b>	240.20	229.30		

#### ALBERTA DIRECT TRADE

**Alberta direct trade** is quiet with no sales to report. Canfax notes that this week's offering is smaller than last week's in volume with asking prices sitting around \$260.00 cwt dressed.

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** remains untested with no bids reported so far this week. Asking prices in the south are around \$116.00 live, while the north is unestablished. Active trade is not expected to develop until later in the week.

Choice and Select Steers and Heifers: Live N/T Rail N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

	Cattle	,		r Ćattle	•	Corn	_		Soybe		. 4	Canadian \$		
\$/cwt	US		\$/cwt \	JS		\$/bu U	<b>S</b>	¢/bu	\$/bu U	•	¢/bu			
Apr	119.42	+0.45	Mar	136.52	-0.67	Mar	5.606	+13.2	Mar	14.140	+21.4	Spot	79.26	+0.22
Jun	117.75	+0.25	Apr	140.47	-0.65	May	5.450	+6.6	May	14.124	+21.2	Mar	79.26	+0.21
Aug	116.80	+0.32	May	143.57	-0.32	Jul	5.326	+5.6	July	13.986	+17.6	Jun	79.26	+0.21
Oct	120.62	+0.20	Aug	151.80	+0.12	Sep	4.930	+7.2	Aug	13.526	+13.4	Sep	79.25	+0.22
Dec	123.72	+0.30	Sep	152.77	+0.12	Dec	4.756	+7.0	Sep	12.724	+12.0	Dec	79.24	+0.23
Feb	125.95	+0.30	Oct	153.15	+0.05	Mar	4.834	+7.0	Nov	12.296	+10.4	Mar	79.22	+0.23

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