



Daily Market Information Report - Wednesday, March 3, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

| | |
|------------------------|--------|
| A Grade Steers | 242.00 |
| A Grade Heifers | 241.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 667** stockers

| Steers | Price Range | Heifers | Price Range |
|-----------------|--------------------|----------------|--------------------|
| 1000+ | 163.50-178.50 | 800+ | 148.50-157.00 |
| 800-1000 | 175.00-191.00 | | |

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 73** fed steers & heifers, **235** Cows & bulls, **8** veal

| | Price Range | Top |
|---|--------------------|------------|
| Fancy Fed Steers & Heifers | 142.00-146.00 | 151.00 |
| Good to choice steers & heifers | 132.00-139.00 | |
| Aged & medium steers & heifers | 110.00-125.00 | |
| Good Beef Cows | 73.00-86.00 | 100.00 |
| Good Dairy Cows | 68.00-76.00 | 83.00 |
| Export Cows | 63.00-69.00 | |
| Bulls | 93.00-107.00 | 111.00 |

Cows traded on an easier market. Bulls sold fully steady to stronger. Fed cattle sold fully steady. *700 stockers are expected for Thursday's sale! March 9th @ 11:00 am- All Vaccinated Spring Stocker Sale!*

Denfield Livestock Exchange Inc., March 2, 2021: 204 Fed Cattle, **23** Veal, **117** Cows, **5** Bulls, **19** stockers.

| | Price Range | Average | Top |
|---|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 140.00-150.00 | 144.51 | 176.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 141.25-147.25 | 144.43 | 176.00 |
| Cows | 53.00-75.50 | 65.49 | 100.50 |
| Veal over 600 lbs | 113.00-120.00 | 116.11 | 123.00 |

Fed cattle sold \$1.00-\$2.00 higher with a good demand. Cull cows traded easier. Veal sold slightly lower on the market. Drop calves sold fully steady with a good demand.

Ontario auction sales on Tuesday saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 133 | 140.00-148.20 | 144.06 | 176.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 155 | 124.24-145.69 | 138.42 | 176.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 31 | 88.71-113.87 | 99.04 | 141.00 |
| Cows | 780 | 60.67-82.04 | 70.42 | 132.00 |
| Bulls under 1600 lbs | 14 | 83.89-100.53 | 91.26 | 137.50 |
| Bulls over 1600 lbs | 15 | 87.60-102.26 | 94.51 | 111.50 |
| Veal 600 lbs and over | 490 | 110.08-127.23 | 117.76 | 208.00 |
| Veal 125 & less | 46 | 100.00-200.00 | 151.69 | 300.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 2, 2021 – 101** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|-------------|---------|-----|
| 700-799 | 144.99-184.00 | 161.20 | 184.00 | 400-499 | Too few | | |
| 600-699 | 163.99-224.00 | 192.30 | 224.00 | | | | |
| 500-599 | 150.00-241.99 | 215.39 | 241.99 | | | | |
| 400-499 | 119.99-264.99 | 218.59 | 264.99 | | | | |

March 12th @ 11:00 am- *Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!*

Stocker sale at: **Renfrew Pontiac Livestock: March 2, 2021 – 238** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 180.00-200.99 | 197.10 | 200.99 | 700-799 | 107.49-179.00 | 153.00 | 179.00 |
| 600-699 | 160.00-233.99 | 223.89 | 233.99 | 600-699 | 131.00-192.99 | 176.80 | 192.99 |
| 500-599 | 151.00-249.00 | 230.50 | 249.00 | 500-599 | 144.99-215.49 | 191.59 | 215.49 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 233.31 | 226.40 |
| Change (from yesterday's close): | -1.37 | +0.23 |
| Current Five Day Average: | 239.08 | 228.42 |

ALBERTA DIRECT TRADE

Alberta direct trade remains quiet with no significant trade to report. According to Canfax, asking prices are around \$255.00-\$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some very light activity developed Tuesday with live deals priced from \$113.00-\$114.00, steady to \$1.00 lower than last week's trade.

Today, light activity continued with live sales priced at \$114.00. In the north, dressed deals were priced at \$180.00, roughly \$2.00 lower than the previous week's average price.

At the Central Stockyards online auction today there were 1,802 head on offer, in 10 lots with delivery in 1-10 days. Reserve bids were set from \$114.00-\$116.00 live. Four lots, totaling 757 head, sold from \$114.00- \$114.25, steady with last week's average price.

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 114.00-114.25 |
| | Rail | 180.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|-------------|--------------|---------------|--------------|------|-------------|----------|-------------|-------------|-------------|
| Apr | 119.40 -0.02 | Mar | 137.00 +0.47 | Mar | 5.502 -10.4 | Mar | 14.106 -3.2 | Spot | 79.13 -0.12 |
| Jun | 117.67 -0.07 | Apr | 141.30 +0.82 | May | 5.352 -9.6 | May | 14.074 -5.0 | Mar | 79.14 -0.12 |
| Aug | 116.90 +0.10 | May | 144.57 +1.00 | Jul | 5.240 -8.6 | July | 13.914 -7.2 | Jun | 79.14 -0.12 |
| Oct | 121.22 +0.60 | Aug | 153.02 +1.22 | Sep | 4.896 -3.2 | Aug | 13.480 -4.6 | Sep | 79.13 -0.12 |
| Dec | 124.37 +0.65 | Sep | 154.22 +1.45 | Dec | 4.734 -2.2 | Sep | 12.690 -3.4 | Dec | 79.11 -0.12 |
| Feb | 126.67 +0.72 | Oct | 154.92 +1.77 | Mar | 4.812 -2.2 | Nov | 12.240 -5.6 | Mar | 79.10 -0.12 |

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