

Daily Market Information Report – Thursday March 4, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday March 3, 2021

A Grade Steers 242.00 A Grade Heifers 241.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 112 fed Cattle, 665 Cows, 269 Stockers,

| • | Price Range | Тор |
|----------------------|---------------|--------|
| Good Fed Steers | 141.00-145.00 | 146.50 |
| Good Fed Heifers | 139.00-144.50 | |
| Holstein Steers | 107.00-116.50 | 119.50 |
| Good Cows | 66.00-78.00 | 108.00 |
| Stocker steers 700+ | 157.00-198.00 | |
| Lightweight steers | 187.00-225.00 | 255.00 |
| Stocker heifers 700+ | 144.00-169.00 | |
| Lightweight heifers | 152.00-202.50 | 207.50 |

Fed steers and heifers sold \$1.00-\$2.00 cwt higher. Holsteins also sold stronger. Fed cows sold at barely steady prices. Stockers continued to sell at firm prices.

Today at Ontario Stockyards- 770 stockers (sale in progress, final results will be posted on Friday's report)

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Тор |
|---------|--------------------|---------|-----|---------|--------------------|---------|-----|
| 800-899 | | | | 800-899 | | | |
| 700-799 | | | | 700-799 | | | |

Calves are trading at steady prices with heifers bringing premiums. A very medium quality offering of yearlings are trading on an easier market. 1100 stockers expected for next week's all-vaccinated stocker sale.

March 9th @ 11:00 am- Spring All Vaccinated Stocker Sale!

Today at Brussels Livestock: 150 Veal

| | Price Range | Тор |
|--------------------------|---------------|--------|
| Beef Veal | 120.00-165.00 | |
| Good Holsteins | 125.00-140.00 | 146.00 |
| Slightly Heavy Holsteins | 125.00-135.00 | |
| Heavy Holsteins 800 lbs+ | 105.00-125.00 | |
| Medium Holsteins | 112.00-119.00 | |
| Plain Holsteins | 90.00-115.00 | |

Veal sold actively at prices steady to last week. Beef veal sold steady with quality considered.

At Aylmer Stockyards Inc.: March 3, 2021 – 45 veal, 317 Cows, 54 fed cattle, 4 bull, 5 stockers

| | Price Range | Average | Тор |
|--|--------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000+ lbs | 67.00-104.49 | 94.99 | 104.49 |
| Cows | 45.00-95.99 | 68.79 | 102.00 |
| Veal over 600 lbs | 86.99-119.99 | 112.70 | 119.99 |

64 replacement calves sold between \$30.00 - \$775.00 for an average of \$272.66 per head.

Ontario auction sales on Wednesday saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers 1250 lbs + | 37 | 121.28-140.20 | 134.39 | 142.00 |
| Large & Medium Frame Fed Heifers 1000 lbs + | 39 | 131.49-144.92 | 138.39 | 151.00 |
| Fed Heifers, Dairy & Dairy Cross 1000 lbs + | 55 | 71.25-102.39 | 92.25 | 106.50 |
| Cows | 760 | 51.20-85.53 | 67.48 | 102.00 |
| Bulls, all weights | 16 | 85.24-100.12 | 92.70 | 111.00 |
| Veal over 600 lbs | 51 | 88.09-121.09 | 112.84 | 127.00 |
| Veal under 125 lbs | 177 | 82.00-450.00 | 169.03 | 520.00 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, March 3, 2021 – 667 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 163.50-178.50 | 170.14 | 178.50 | 900+ | 148.50-155.50 | 152.39 | 155.50 |
| 900-999 | 169.00-191.00 | 177.12 | 191.00 | | | | |

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 233.91 | 222.23 |
| Change (from yesterday's close): | +0.88 | -2.01 |
| Current Five Day Average: | 237.53 | 227.31 |

ALBERTA DIRECT TRADE

Alberta direct trade saw light to moderate trade develop Wednesday with dressed sales priced at \$254.00 delivered, fully steady with the previous week.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw active trade develop across the country yesterday. Live cattle traded mostly around \$114.00, steady to last week's prices. Dressed cattle sold mostly around \$180.00, about \$2.00 less than the previous week's average price.

Today, the market is quiet. A few bids have been noted at \$178.00-\$180.00 dressed and \$114.00 live but no deals have been reported. Asking prices are undefined for dressed cattle but have been seen from \$115.00-\$116.00 live.

Choice and Select Steers and Heifers: Live N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Ca | attle | | Feede | er Cattle | | Corn | | | Soyb | eans | | Cana | dian \$ | |
|---------|--------|-------|-------|-----------|-------|------|-------|------|------|--------|------|------|---------|-------|
| Apr | 118.55 | -0.85 | Mar | 135.10 | -1.90 | Mar | 5.462 | -4.0 | Mar | 14.152 | +4.4 | Spot | 78.98 | -0.14 |
| Jun | 116.97 | -0.70 | Apr | 138.97 | -2.32 | May | 5.324 | -2.6 | May | 14.104 | +3.0 | Mar | 78.98 | -0.15 |
| Aug | 116.22 | -0.67 | May | 142.65 | -1.92 | Jul | 5.224 | -1.4 | Jul | 13.950 | +3.4 | Jun | 78.99 | -0.15 |
| Oct | 120.92 | -0.30 | Aug | 151.95 | -1.07 | Sep | 4.916 | +2.0 | Aug | 13.516 | +3.6 | Sep | 78.98 | -0.15 |
| Dec | 124.07 | -0.30 | Sep | 153.17 | -1.05 | Dec | 4.754 | +2.0 | Sep | 12.736 | +4.6 | Dec | 78.97 | -0.14 |
| Feb | 126.52 | -0.15 | Oct | 154.00 | -0.92 | Mar | 4.832 | +2.0 | Nov | 12.304 | +6.4 | Mar | 78.96 | -0.14 |
| | | | | | | | | | | | | | | |

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