

Daily Market Information Report – Monday, March 8th, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 241.00-242.00

A Grade Heifers 241.00

Veal 600 lbs +

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 45 veal

Price Range Top 108.00-121.00 143.00

Veal traded at easier prices. March 9th @ 11:00 am- All Vaccinated Spring Stocker Sale!

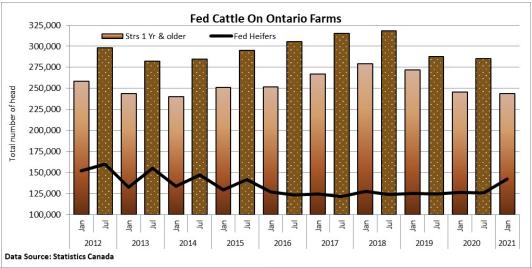
At Kawartha Lakes Community Sale Barn, March 6, 2021 - 214 cows, 5 bulls, 40 veal, 21 stockers, 3 fed cattle

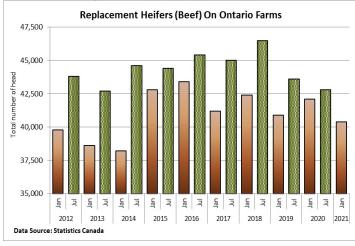
 Price Range
 Avg.
 Top

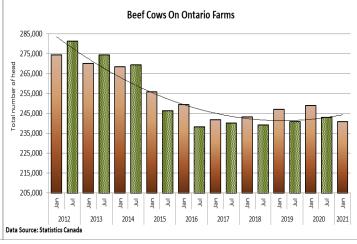
 Cows
 59.00-84.00
 66.79
 98.00

 Veal 600 lbs +
 80.00-137.50
 96.15
 148.00

Bred cows sold actively with lots of buyer interest. Stocker and veal sold steady. Cull cows sold under pressure. *March* 17th @ 10:00 am- Special Stocker Sale!





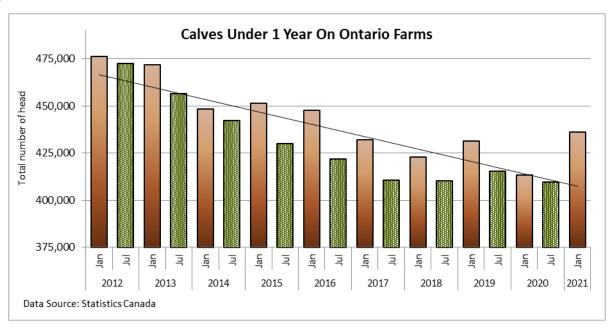


ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: March 5, 2021 – 1,023 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	144.50-166.00	155.17	176.00	900+	138.00-160.00	149.51	169.00
900-999	164.00-178.00	173.60	178.00	800-899	150.00-166.00	158.11	167.50
800-899	168.00-191.50	187.16	191.50	700-799	163.25-186.50	170.97	186.50
700-799	185.50-206.00	196.96	206.00	600-699	162.00-190.50	176.59	195.00
600-699	185.00-224.00	204.66	224.00	500-599	180.00-190.50	185.01	204.00
500-599	224.00-254.00	239.85	260.00	400-499	178.00-192.00	186.64	196.00
400-499	230.00-264.00	241.73	269.00				

Calves sold on a very active trade at steady prices. Yearlings sold on a good demand with prices slightly easier than last week.



ONTARIO BRED COW SALES

Keady Livestock Market, March 5, 2021- 141 Bred cows, 14 Cow calf pairs, 4 bulls (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1750-\$2400	\$1300-\$1800
Avg quality bred cows	\$1400-\$1700	\$1300-\$1600
Top quality cow/calf pairs	\$1800-\$2200	N/T

A good offering of bred cows sold strong with keen buyer interest!

CATTLE EXPORTS-ONTARIO

	Week ending Feb 20, 2021	Week ending Feb 13, 2021	Year to Date 2021	
Total live slaughter cattle exported from Ontario to the U.S.	3,116	3,265	23,586	
Steers & Heifers & Cows	2,916	3,085	22,459	
Bulls	200	180	1,127	

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Feb 27, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,232	+6,844	491,950	+12%	+11%
Western Slaughter	49,507	+4,715	384,554	+11%	+11%
Eastern Slaughter	13,725	+2,127	107,396	+18%	+9%

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
Feb 27, 2021	918	853
Feb 20, 2021	906	862
Feb 22, 2020	909	840

USDA ESTIMATED CATTLE PROCESSING VOLUME

 Week Ending
 Previous Week
 Year Ago

 Mar 6, 2021
 665,000
 666,000
 649,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	231.13	223.33
Change (from yesterday's close):	-0.20	+2.48
Current Five Day Average:	234.39	224.12

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was active Wednesday with just light clean up trade noted the remainder of the week. Trade last week ranged from \$112.00-\$115.00 on a live basis with the USDA Mandatory Price Report listing steers averaging \$113.64 down \$0.43 from the previous week, while heifers averaged \$113.58 down \$0.47. On the rail trade ranged from \$178.00-\$182.00 dressed with the weekly weighted average price for steers at \$179.79 down \$1.84 from the previous week, while heifers averaged \$179.96 down \$1.75.

Today, the market was quiet as usual for Monday, with show list distribution the business of the day. This week's offering is larger in the south, due to carry over from last week, and smaller in volume in the north. Bids and asking prices are unestablished with little business expected before the second half of the week.

Choice and Select Steers and Heifers:

Live Rail

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Grand Total

Live C	Live Cattle Feed		r Cattle	Cattle Corn			Soybeans				Cana			
Apr	119.35	+0.32	Mar	135.35	+0.75	Mar	5.650	+3.0	Mar	14.376	+3.4	Spot	79.01	+0.05
Jun	119.15	+1.15	Apr	139.67	+0.65	May	5.470	+1.4	May	14.336	+3.6	Mar	79.01	+0.06
Aug	117.85	+0.77	May	145.07	-0.07	Jul	5.360	+2.0	Jul	14.182	+4.4	Jun	79.02	+0.06
Oct	121.80	+0.35	Aug	154.27	+0.55	Sep	5.002	+1.2	Aug	13.754	+4.4	Sep	79.02	+0.06
Dec	124.70	+0.22	Sep	155.42	+0.60	Dec	4.814	+0.0	Sep	12.990	+6.6	Dec	79.00	+0.06
Feb	127.27	+0.37	Oct	155.90	+0.52	Mar	4.890	+0.0	Nov	12.542	+7.0	Mar	79.00	+0.07

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