

# Daily Market Information Report - Wednesday, March 10, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*A Grade Steers240.00-242.00- delivery from next week to the week of April 5<sup>th</sup>A Grade Heifers239.00-241.00- delivery from next week to the week of April 5<sup>th</sup>

## ONTARIO LIVE CATTLE TRADE

Today at Ontario Live	stock Exchange: 653 stockers						
Steers	Price Range	Heifers	Price Range				
1000+	160.00-185.00	800+	153.00-165.50				
800-1000	175.00-183.50						
Feeder cattle sold on a barely steady market.							

Today at Ontario Stockyards Inc.: 100 fed steers & heifers, 300 Cows & bulls, 10 veal

	Price Range	Тор
Fancy Fed Steers & Heifers	Not enough sold at time	of reporting.
Good Beef Cows	73.00-84.00	92.50
Good Dairy Cows	68.00-80.00	88.00
Export Cows	60.00-69.00	71.00
Bulls	88.00-107.00	108.00

Cows and bulls sold on a fully steady market. Fed cattle are trading fully steady but had just started to trade at time of reporting, with no pricing available at this time. 650 stockers are expected for Thursday's sale! April 13<sup>th</sup> @ 11:00 am- All Vaccinated Spring Stocker Sale!

### Denfield Livestock Exchange Inc., March 9, 2021: 212 Fed Cattle, 29 Veal, 102 Cows, 1 Bull

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	135.25-149.75	143.86	151.50
Large & Medium Frame Fed Heifers +1000 lbs	136.50-148.25	143.54	171.00
Cows	54.50-80.50	68.51	86.00
Veal over 600 lbs	109.00-126.00	116.42	165.00

Fed cattle sold fully steady to last week's good trade. Cull cows traded steady and slightly higher in some areas. Veal was fully steady. Drop calves traded slightly higher with a good demand. *Saturday March 27th @ 11:00 am- Vaccinated Stocker Sale!* 

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	110	135.15-147.40	142.29	151.50
Large & Medium Frame Fed Heifers +1000 lbs	228	129.63-146.36	140.65	171.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	20	87.40-98.60	93.88	140.00
Cows	774	58.03-78.76	68.38	108.00
Bulls under 1600 lbs	7	70.99-111.85	93.61	118.99
Bulls over 1600 lbs	26	78.23-98.73	89.00	109.00
Veal 600 lbs and over	167	83.06-128.73	108.72	170.00
Veal 125 & less	81	115.77-228.74	163.49	364.04

To check out individual auction market results on the Ontario Beef website go to <u>http://www.ontariobeef.com/markets/market-reports.aspx</u>

#### Stocker sale at: Community Livestock Exchange: March 9, 2021 – 153 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	146.99-187.99	170.59	187.99	600-699	141.99-187.00	167.19	187.00
600-699	166.99-216.99	198.79	216.99	500-599	150.00-214.00	192.50	214.00
0500-599	138.99-252.00	221.20	252.00	400-499	162.50-216.99	206.30	216.99
400-499	111.00-250.00	216.10	250.00				

March 12<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

#### Stocker sale at: Keady Livestock Market: March 9, 2021 – 921 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	159.50-173.50	166.77	173.50	900+	133.00-143.50	140.00	143.50
900-999	162.00-183.50	170.52	183.75	800-899	175.25-176.00	175.39	176.00
0800-899	170.00-191.00	178.52	191.00	700-799	172.00-182.00	177.29	182.00
700-799	195.00-209.00	201.59	216.00	600-699	175.00-199.00	183.18	199.00
600-699	216.50-240.50	228.28	243.00	500-599	174.00-218.00	199.57	218.00
500-599	234.00-246.00	241.72	246.00	400-499	196.00-239.00	214.64	239.00
400-499	225.00-239.00	230.30	244.00				

Light weight cattle sold actively at steady prices with heavier cattle trading under pressure. Cows sold on a slightly easier market. Dollar calves sold higher on a strong demand with calves under 150 lbs up to \$265.00 per head. *Regular sales will resume on March 23^{rd} @ 10:00 am.* 

### Stocker sale at: Renfrew Pontiac Livestock: March 9, 2021 – 241 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	155.00-200.99	183.00	200.99	700-799	117.50-175.00	155.89	175.00
600-699	173.99-214.99	198.90	214.99	600-699	135.00-184.00	176.19	184.00
500-599	180.00-243.00	228.50	243.00	500-599	139.99-198.99	177.40	198.99
400-499	164.99-266.00	242.30	266.00	400-499	119.99-194.99	182.40	194.99
				300-399	194.99-220.00	207.39	220.00

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

#### Stocker sale at: Ontario Stockyards Inc: March 9 , 2021– 1,102 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	157.50-165.50	162.83	165.50	900+	138.00-144.00	142.94	150.00
900-999	164.00-177.75	173.89	181.00	800-899	150.00-166.50	161.97	166.50
800-899	175.00-186.00	180.43	186.75	700-799	163.00-181.00	175.06	184.50
700-799	193.75-213.00	201.12	213.00	600-699	180.00-208.00	192.35	208.00
600-699	204.00-238.00	219.83	245.00	500-599	175.00-212.50	190.34	227.50
500-599	207.00-260.50	236.96	260.50	400-499	179.00-226.00	200.06	233.50
400-499	246.00-278.00	267.96	278.00	300-399	155.00-215.00	188.33	215.00
399-	210.00-222.50	215.83	222.50				

Special All Vaccinated Stocker Sale- Grass type cattle sold at premiums. Yearlings sold at firm steady prices. *April* 13<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale! April 15<sup>th</sup> @ 11:00 am- Leeds/Grenville Counties Calf Sale!

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds) Choice Select 600-900 600-900 Cutout Values (noon estimate): 227.09 220.42 Change (from yesterday's close): -1.94 -3.38 Current Five Day Average: 231.67 222.74

#### ALBERTA DIRECT TRADE

Alberta direct trade remains untested however Canfax notes some light to moderate trade is expected to develop this afternoon. Asking prices are sitting at \$255.00 plus cwt delivered on a dressed basis.

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals in Texas, Nebraska and Colorado yesterday from \$113.00-\$114.00 live, which is steady with last week, with a couple of deals in Iowa at \$177.00-\$178.00 dressed, down \$2.00-\$3.00, but not enough to establish a market. Today, light trade has surfaced at \$114.00 live which is fully steady to last week's southern sales. Parts of the north has seen a couple of deals today at \$113.00 live and \$180.00 dressed, also steady to last weeks Nebraska trade. Asking prices are sitting at \$115.00-\$116.00 live in the south and \$182.00-\$184.00 dressed in the north.

At the Central Stockyards online auction today there were 1,506 head on offer, in 10 lots with delivery in 1-16 days. Bids of \$113.00-\$113.75 live were passed by sellers, leaving all cattle on offer unsold.

Choice and Select Steers and Heifers:	Live	113.00-114.00		
	Rail	177.00-180.00		

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### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows: Live Cattle Feeder Cattle Corn				Soybeans Canadian \$										
Apr	118.77	-0.87	Mar	136.20	-0.95	Mar	5.476	-14.2	Mar	14.114	-29.6	Spot	79.20	+0.04
Jun	118.97	-0.67	Apr	141.72	-0.35	May	5.340	-11.6	May	14.096	-30.2	Mar	79.21	+0.05
Aug	117.92	-0.30	May	146.82	-0.15	Jul	5.242	-10.4	July	13.960	-30.0	Jun	79.22	+0.05
Oct	122.05	-0.15	Aug	154.75	-0.12	Sep	4.960	-6.6	Aug	13.554	-27.2	Sep	79.21	+0.05
Dec	124.50	-0.42	Sep	155.27	-0.17	Dec	4.802	-4.4	Sep	12.814	-24.6	Dec	79.21	+0.05
Feb	126.92	-0.62	Oct	155.55	-0.10	Mar	4.874	-4.4	Nov	12.386	-23.2	Mar	79.20	+0.06
	Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com													