

Daily Market Information Report – Thursday March 11, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday March 10, 2021

A Grade Steers 240.00-242.00 (delivery in 1-4 weeks) A Grade Heifers 239.00-241.00 (delivery in 1-4 weeks)

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 258 fed Cattle, 580 Cows, 265 Stockers, 15 veal

	Price Range	Тор
Good Fed Steers	142.00-145.00	146.75
Good Fed Heifers	137.00-143.50	
Holstein Steers	106.00-117.00	119.00
Good Cows	66.00-84.00	109.00
Stocker steers 700+	167.00-192.00	
Lightweight steers	178.00-237.50	255.00
Stocker heifers 700+	145.00-157.50	
Lightweight heifers	153.00-205.00	220.00

Fed steers and heifers sold at steady prices, with Holstein steers also selling on a steady market. Fed cows continue to trade at firm prices. Stockers sold steady.

Today at Ontario Stockyards- 665 stockers, 52 bred cows (sale in progress, final results will be posted on Friday)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	97.00-149.00	115.20	149.00	900+	122.50-154.00	141.67	154.00
800-899	170.50-182.00	172.05	182.00	800-899	146.00-159.00	150.67	159.00
700-799	194.75-207.50	201.72	207.50	700-799	150.00-175.00	166.94	175.00
600-699	200.50-227.50	215.01	242.50	600-699	160.00-193.50	176.46	193.50
500-599	220.00-265.00	242.05	265.00	500-599	150.00-211.00	177.62	222.50
400-499	242.00-268.00	256.98	268.00	400-499	142.50-206.00	174.74	256.00
399-	230.00-271.00	248.92	271.00	300-399	120.00-225.00	188.65	225.00

A very medium offering of primarily calves traded steady to Tuesday. *April* 13th @ 11:00 am- Spring All Vaccinated Stocker Sale! April 15th @ 11:00 am- Leeds & Grenville Counties Calf Sale!

Today at Brussels Livestock: 150 Veal

	Price Range	Тор
Beef Veal	138.00-187.00	218.00
Good Holsteins	120.00-126.00	136.00
Slightly Heavy Holsteins	108.00-118.00	
Heavy Holsteins 800 lbs+	100.00-115.00	
Medium Holsteins	110.00-118.00	
Plain Holsteins	85.00-110.00	
Veal sold steady.		

At Aylmer Stockyards Inc.: March 10, 2021 - 58 veal, 259 Cows, 31 fed cattle, 4 bull, 15 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	60.99-106.49	95.09	106.49
Cows	42.99-93.99	70.49	106.49
Veal over 600 lbs	76.00-132.00	112.99	132.00

121 replacement calves sold between \$10.00 - \$600.00 for an average of \$251.28 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	56	130.18-144.20	137.35	151.00
Large & Medium Frame Fed Heifers 1000 lbs +	39	119.85-152.15	134.78	162.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	42	70.40-112.49	94.46	124.00
Cows	785	54.17-86.48	69.99	106.49
Bulls, all weights	36	80.36-102.79	93.58	110.00
Veal over 600 lbs	60	77.08-132.17	112.17	134.00
Veal under 125 lbs	185	100.00-420.00	191.14	470.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, March 10, 2021 – 653 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	160.00-185.00	168.79	185.00	900+	153.00-155.50	153.92	155.50
900-999	172.00-183.50	177.13	183.50	800-899	160.50-165.50	163.28	165.50
800-899	180.00-182.50	181.98	182.50				

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	227.47	220.22
Change (from yesterday's close):	+0.18	+0.40
Current Five Day Average:	230.52	221.86

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$3.00 easier than last week from \$250.00-\$251.00 delivered on a dressed basis. Canfax reports: "Both major packers are showing interest on the cash market. Not surprising, with lower bids producers are not motivated to sell cattle. If bids do not improve sale volumes will be light."

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate yesterday with southern deals from \$113.00-\$114.00 live, steady to \$1.00 easier. In the north dressed trade ranged from \$178.00-\$180.00 which is steady to \$2.00 below last week's northern trade. Today the market was quiet with just a couple of bids in the north at \$178.00-\$180.00 dressed but no trade developed. Asking prices on the cattle left to sell are reported at \$115.00 live in the south and \$182.00 dressed in the north. The Central Stockyards online sale today had 1,002 head on offer in 8 lots. Bids of \$113.00-\$113.75 were passed again today with no sales reported.

Choice and Select Steers and Heifers: Live 113.00-114.00

Rail 178.00-180.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	118.52	-0.25	Mar	135.25	-0.95	Mar	5.50	+7.2	Mar	14.154	+4.0	Spot	79.74	+0.54
Jun	119.67	+0.70	Apr	141.27	-0.45	May	5.384	+4.4	May	14.134	+3.6	Mar	79.50	+0.54
Aug	118.65	+0.72	May	146.40	-0.42	Jul	5.282	+4.0	Jul	14.014	+5.4	Jun	79.76	+0.54
Oct	122.52	+0.47	Aug	154.47	-0.27	Sep	5.000	+4.0	Aug	13.626	+7.2	Sep	79.75	+0.54
Dec	124.90	+0.40	Sep	155.27	+0.00	Dec	4.834	+3.2	Sep	12.872	+5.6	Dec	79.74	+0.53
Feb	127.20	+0.27	Oct	155.62	+0.07	Mar	4.906	+3.2	Nov	12.436	+5.0	Mar	79.74	+0.54

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