



Daily Market Information Report – Tuesday March 16, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 15, 2021

A Grade Steers No new trade reported.
A Grade Heifers No new trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 155 fed cattle, 300 cows

	Price Range	Top
Choice fed steers and heifers	138.00-145.00	
Second cut cattle	130.00-137.00	
Aged & medium fed cattle	110.00-125.00	
Holstein Heifers	85.00-115.00	
Good Beef Cows	75.00-85.00	92.50
Good Holsteins	69.00-74.00	78.00
Medium Holsteins	60.00-63.00	

Fed steers and heifers sold steady to last week. Cows sold steady.

Today at **Ontario Livestock Exchange**: 515 Veal & 248 Cows

	Price Range	Top
Cows	64.00-78.00	108.00
Good Beef Veal	130.00-172.50	
Good Holstein Veal	113.00-122.00	127.00
Medium Holstein Veal	95.00-114.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	95.00-112.00	

A larger quantity of veal calves sold at lower pricing. Fed cows sold on a barely steady market.

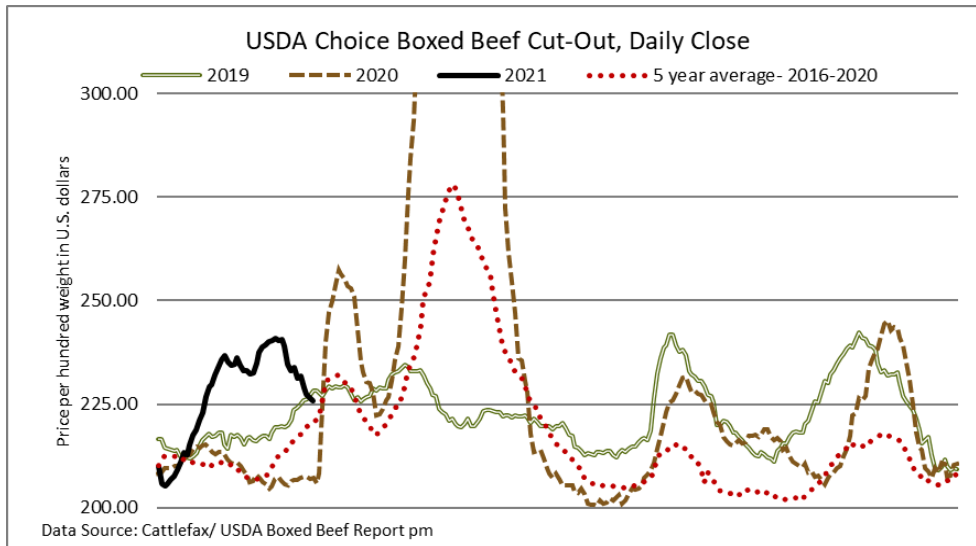
Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	274	55.12-77.6	63.63	95.00
Bulls, all weights	14	94.64-111.29	104.04	133.00
Veal calves over 600 lbs	58	101.64-124.28	110.99	171.00
Veal calves under 125 lbs	465	111.52-372.48	177.21	470.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.53	218.78
Change (from yesterday's close):	+1.76	+0.73
Current Five Day Average:	226.72	220.40



ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected before the second half of the week. Canfax notes that this week's show list is smaller than last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is very quiet again today with little trade expected before Wednesday at the earliest. A couple of bids in Nebraska are noted today at \$178.00 dressed but no trade has developed at this time. Asking prices in the south starting to surface at \$116.00-\$117.00 live while the north remains unestablished.

Choice and Select Steers and Heifers:

Live	N/T
Rail	177.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Apr	118.20 -0.92	Mar	136.57 -0.45	May	5.542 +4.6	May	14.232 +3.6	Spot	80.37 +0.20
Jun	121.45 -0.32	Apr	143.32 -0.60	Jul	5.416 +4.0	July	14.136 +3.4	Jun	80.38 +0.21
Aug	121.00 +0.17	May	149.72 +0.00	Sep	4.992 +1.2	Aug	13.712 +3.6	Sep	80.37 +0.20
Oct	124.70 +0.15	Aug	157.90 +0.05	Dec	4.776 -1.0	Sep	12.912 +1.6	Dec	80.36 +0.20
Dec	126.85 +0.10	Sep	158.15 +0.12	Mar	4.856 -0.4	Nov	12.450 +1.0	Mar	80.35 +0.21
Feb	129.07 +0.07	Oct	158.12 -0.12	May	4.902 -0.2	Jan	12.424 +0.4	Jun	80.29 +0.20

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