



Daily Market Information Report - Wednesday, March 17, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00 - delivery first two weeks of April (Tuesday a light test was reported from 240.00-243.00 dependant on delivery dates varying from next week to the first week in April)
A Grade Heifers	239.00-240.00 - delivery first two weeks of April

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 414** stockers

Steers	Price Range	Heifers	Price Range
1000+	161.00-176.50	900+	141.00-146.00
800-1000	166.00-179.00		
600-800	201.00-208.50		

Feeder cattle sold on a barely steady market.

Today at **Ontario Stockyards Inc.: 60** fed steers & heifers, **150** Cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	140.00-146.00	149.00
Good to Choice Fed Steers & Heifers	133.00-140.00	
Aged & Medium Fed Steers & Heifers	115.00-126.00	
Good Beef Cows	75.00-90.00	97.00
Good Dairy Cows	70.00-83.00	96.00
Export Cows	62.00-70.00	
Bulls	90.00-102.00	108.00

Cows and bulls sold traded steady. Fed cattle also sold on a steady market. *650 stockers are expected for Thursday's sale! April 13th @ 11:00 am- All Vaccinated Spring Stocker Sale! April 15th @ 11:00 am- Leeds & Grenville Counties Special Spring Stocker Sale!*

Today at **Kawartha Lakes Community Sale Barn- 589** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-166.00	160.00	166.00	900+	92.00-158.00	146.11	158.00
900-999	167.00-168.00	167.83	168.00	800-899	163.00-182.00	171.43	182.00
800-899	158.00-189.50	178.09	189.50	700-799	167.00-195.00	177.25	195.00
700-799	175.00-208.00	195.25	208.00	600-699	170.00-208.00	185.45	208.00
600-699	196.00-232.00	215.25	232.00	500-599	183.00-213.50	196.40	213.50
500-599	195.00-271.00	244.58	271.00	400-499	175.00-219.00	184.09	219.00
400-499	230.00-255.00	242.84	255.00	300-399	150.00-1910	180.50	191.00
399-	254.00-264.00	259.50	264.00				

A good offering of stocker cattle sold actively at higher prices. *April 14th @ 10:00 am- Next Special Spring Stocker Sale!*

Denfield Livestock Exchange Inc., March 16, 2021: 176 Fed Cattle, 19 Veal, 71 Cows, 4 Bull, 11 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	133.50-150.00	144.38	168.00
Large & Medium Frame Fed Heifers +1000 lbs	141.25-147.25	144.90	155.50
Cows	59.00-77.50	66.49	91.00
Veal over 600 lbs	111.00-121.00	117.38	123.00

Fed cattle sold very strong at \$1.00-\$2.00 higher with a very good demand. Cull cows sold slightly lower this week. Veal sold steady. With a light offering and good demand drop calves sold higher. *Saturday March 27th @ 11:00 am- Vaccinated Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	132.93-146.18	141.16	168.00
Large & Medium Frame Fed Heifers +1000 lbs	198	134.72-146.02	142.74	155.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	31	77.56-104.16	93.43	115.00
Cows	701	57.51-76.53	66.50	108.00
Bulls under 1600 lbs	10	71.70-94.50	84.35	110.00
Bulls over 1600 lbs	23	85.26-103.17	93.12	113.50
Veal 600 lbs and over	540	95.51-122.62	109.79	177.50
Veal 125 & less	43	100.00-200.00	142.19	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: Community Livestock Exchange: March 16, 2021 – 112 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	142.99-189.99	169.19	189.99	600-699	169.99-192.99	183.89	192.99
600-699	156.00-207.50	189.99	207.50	500-599	159.00-204.99	187.59	204.99
0500-599	217.49-239.00	222.80	239.00	400-499	167.50-204.00	192.79	204.00
400-499	214.99-160.99	229.89	260.99				

May 7th @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: Renfrew Pontiac Livestock: March 16, 2021 – 429 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	105.00-173.99	161.89	173.99	900+	92.50-160.00	141.59	160.00
800-899	163.99-189.99	181.89	189.99	800-899	121.99-178.00	161.40	178.00
700-799	122.50-204.99	185.40	204.99	700-799	110.00-171.99	154.20	171.99
600-699	150.00-218.99	206.80	218.99	600-699	130.00-204.00	172.19	204.00
500-599	160.00-239.00	219.20	239.00	500-599	139.99-216.50	181.40	216.50
400-499	150.00-264.00	222.99	264.00	400-499	171.99-214.99	192.19	214.99
				300-399	155.00-214.99	187.50	214.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.80	218.69
Change (from yesterday's close):	+1.87	-0.08
Current Five Day Average:	226.30	219.40

ALBERTA DIRECT TRADE

Alberta direct trade continues at a standstill however some scattered trade could develop this afternoon. Canfax reports that asking prices are around \$255.00 cwt plus delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw just a couple of deals yesterday in Nebraska at \$114.00 live which is steady to last week. Today a few deals surfaced in the Kansas and Nebraska at \$114.00 live which is steady to last week. Bids in Texas are sitting at \$114.00 live with dressed bids in the north \$178.00-\$180.50, but no trade is reported.

At the Central Stockyards online auction today there were 2,474 head on offer, in 18 lots with delivery in 1-19 days. Two lots sold at \$114.25 with three lots selling at \$114.50. The remaining 13 lots were unsold with reserve bids of \$114.00-\$115.00 not met.

Choice and Select Steers and Heifers:	Live	114.00-114.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	119.42	+1.22	Mar	136.92	+0.35	May	5.580	+3.6	May	14.176	-5.4	Spot	80.54	+0.17
Jun	122.02	+0.57	Apr	144.65	+1.32	Jul	5.424	+0.6	July	14.060	-7.6	Jun	80.54	+0.16
Aug	121.67	+0.67	May	150.17	+0.45	Sep	4.970	-2.2	Aug	13.624	-8.6	Sep	80.53	+0.16
Oct	125.27	+0.57	Aug	157.97	+0.07	Dec	4.754	-2.2	Sep	12.822	-9.0	Dec	80.52	+0.16
Dec	127.37	+0.52	Sep	158.22	+0.07	Mar	4.834	-2.2	Nov	12.354	-9.4	Mar	80.52	+0.16
Feb	129.57	+0.50	Oct	158.20	+0.07	May	4.880	-2.2	Jan	12.324	-10.0	Jun	80.45	+0.16

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