

Daily Market Information Report – Friday March 19, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No new trade to report today. Business this week ranged from \$240.00-\$243.00 dressed for

steers and \$239.00-\$240.00 for heifers. The top end of the price range is for delivery the next

two weeks while the lower end of the range was for delivery the first and second week in April.

A Grade Heifers No new trade to report today.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock – 1,500 stockers- sale in progress. Final results will be posted on Monday's Report

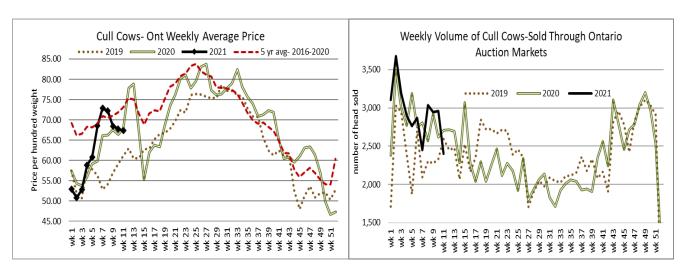
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	129.00-155.00	143.00	155.00	900+	136.00-143.25	139.77	143.25
900-999	123.00-161.00	150.50	167.00	800-899	139.00-159.00	179.72	159.00
800-899	166.00-183.75	176.51	185.00	700-799	161.00-179.00	169.09	179.00
700-799	169.00-198.00	184.79	203.00	600-699	160.00-185.00	169.18	185.00
600-699	192.00-220.50	204.22	265.00	500-599	161.00-189.00	168.18	189.00
500-599	189.00-248.00	216.85	248.00	400-499	163.00-176.00	171.24	206.00
400-499	182.00-271.50	239.08	271.50	300-399	175.00-195.00	183.67	195.00
399-	125 00-264 00	199 00	264.00				

Choice calves are selling on a steady market with second cut calves trading easier. Yearlings had not started to trade at time of reporting.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	103	132.25-146.00	142.50	152.50
Large & Medium Frame Fed Heifers 1000 lbs +	51	105.00-140.50	127.26	148.50
Fed Steers, Dairy & Dairy Cross	94	95.50-115.50	109.51	121.00
Cows	653	60.06-75.87	67.27	107.50
Bulls – all weights	26	86.22-112.31	96.71	146.00
Veal over 600 lbs	100	85.75-120.25	106.53	192.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx



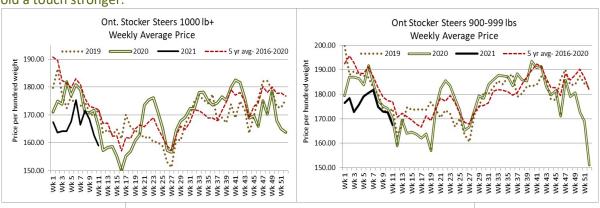
Stocker sale at Ottawa Livestock Exchange: March 18, 2021 – 104 Stockers

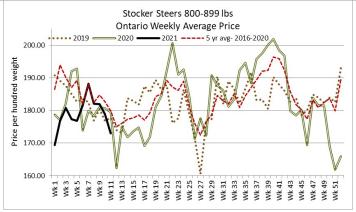
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	94.00-184.00	162.00	184.00	700-799	146.00-178.00	173.11	178.00
700-799	130.00-188.00	172.55	188.00	600-699	166.00-188.00	180.50	190.00
600-699	180.00-194.00	183.76	222.00				
500-599	184.00-238.00	210.67	238.00				

Stocker sale at Ontario Livestock Exchange: March 18, 2021 – 262 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	127.50-160.00	138.59	160.00	900+	110.00-141.00	134.67	141.00
900-999	127.00-171.00	152.55	171.00	800-899	125.00-145.00	135.50	148.00
800-899	115.00-182.00	159.83	182.00	700-799	117.50-162.00	141.58	162.00
700-799	110.00-177.50	143.72	206.00	600-699	137.50-165.00	155.72	180.00
600-699	165.00-222.50	194.00	222.50	500-599	122.50-190.00	155.95	212.50
500-599	162.50-247.50	201.67	247.50	400-499	175.00-210.00	185.83	210.00
400-499	190.00-222.50	196.25	222.50	300-399	227.50-237.50	233.50	237.50

Stockers sold a touch stronger.

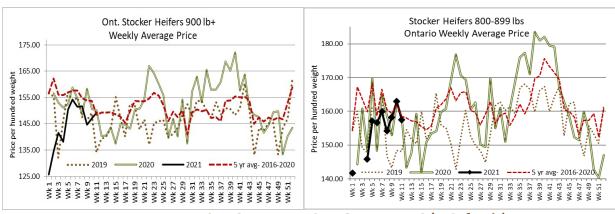




Stocker sale at: Ontario Stockyards Inc: March 18, 2021 – 805 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	135.00-166.50	150.47	166.50	900+	132.00-151.00	141.47	151.00
900-999	137.00-172.00	162.81	172.00	800-899	118.00-151.00	141.50	157.50
800-899	166.00-181.50	174.21	181.50	700-799	154.00-190.50	171.24	193.00
700-799	175.00-204.00	191.80	213.50	600-699	142.50-195.00	175.96	206.00
600-699	200.00-222.00	213.50	236.00	500-599	160.00-218.00	192.88	239.00
500-599	230.00-252.50	242.90	252.50	400-499	160.00-220.00	184.85	230.00
400-499	207.50-265.00	242.02	265.00	300-399	170.00-212.50	196.25	240.00
399-	175.00-281.00	225.86	281.00	299-	190.00-230.00	210.00	230.00

Replacements traded very actively at fully steady prices, with heifers selling stronger.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	CHOICE	Select
	600-900	600-900
Cutout Values (noon estimate):	230.09	220.11
Change (from yesterday's close):	+1.48	+2.00
Current Five Day Average:	226.93	218.56

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week 238.00-239.25 -3.71

For the week ending March 18, 2021

ALBERTA DIRECT TRADE

Alberta's direct trade was light to moderate on Wednesday and Thursday with sales reported by Canfax at \$250.00 cwt delivered on a dressed basis. On a picked up basis trade ranged from \$247.75-\$248.80 dressed, steady to slightly easier. But, as Thursday progressed, bids declined to \$245.00-\$247.00 delivered on a dressed basis. Canfax reports: "With lower bids as the day progressed, selling interest slowed to a crawl. Cattle that traded this week were being scheduled for the week of April 12th delivery."

Steers	Live FOB	N/T	Rail FOB	247.75-248.50
Heifers	Live FOB	N/T	Rail FOB	248.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light to moderate trade develop Wednesday and Thursday with southern trade fully steady from \$112.00-\$114.00 live, mainly \$114.00. Business in the north was up around \$2.00 cwt with dressed trade from \$179.00-\$185.00, mainly \$180.00-\$182.00. Today a light test in Texas is ranging from \$114.00-\$115.00 live, steady to \$1.00 higher than last week and early week trade. Bids in the north are sitting at \$114.00 live with just a couple of sales at this price, with bids also noted at \$182.00 dressed, but no sales have surfaced.

Choice and Select Steers and Heifers: Live 112.00-115.00 weekly prices

Rail 179.00-185.00 weekly prices

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	118.40	-0.17	Mar	134.67	-0.85	May	5.576	+11.2	May	14.162	+24.0	Spot	80.03	+0.08
Jun	118.67	-0.97	Apr	139.42	-2.00	Jul	5.386	+8.4	Jul	14.030	+22.4	Jun	80.04	+0.08
Aug	117.77	-1.25	May	144.67	-1.95	Sep	4.894	+3.2	Aug	13.560	+20.2	Sep	80.04	+0.09
Oct	121.50	-1.22	Aug	154.92	-0.75	Dec	4.714	+3.4	Sep	12.696	+15.0	Dec	80.03	+0.09
Dec	124.20	-0.97	Sep	155.82	-0.65	Mar	4.792	+3.2	Nov	12.200	+13.6	Mar	80.03	+0.10
Feb	127.12	-0.62	Oct	156.35	-0.62	May	4.840	+3.0	Jan	11.966	+12.6	Jun	80.00	+0.13

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Mar 20	2:00 pm	Maple Hill Auctions Ltd	Rolling Acres/Whiskey Hollow Charolais Bull Sale
Mar 24	7:00 pm	Cargill Auction Market Inc	Spring Stocker Sale, all breeds, steers & heifers
Mar 27	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker Sale
Mar 31	1:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Apr 1	1:00 pm	Ontario Livestock Exchange	All Vaccinated Sale