



Daily Market Information Report - Wednesday, March 24, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00
A Grade Heifers	239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 448** stockers

Steers	Price Range	Heifers	Price Range
1000+	155.00-175.00	800+	150.00-162.00
800-1000	160.00-184.50		
700-800	169.50-189.00		

Feeder cattle sold under pressure.

Today at **Ontario Stockyards Inc.: 64** fed steers & heifers, **254** cows & bulls, **7** veal

	Price Range	Top
Fancy Fed Steers & Heifers	144.00-155.00	156.00
Good to Choice Fed Steers & Heifers	135.00-142.00	
Aged & Medium Fed Steers & Heifers	110.00-125.00	
Good Beef Cows	76.00-94.00	99.00
Good Dairy Cows	74.00-83.00	85.00
Export Cows	65.00-72.00	73.00
Bulls	90.00-103.00	129.00

Cows traded very actively at stronger prices. Fats were fully steady with fancies bringing premiums. *1,000 stockers are expected for Thursday's sale! April 13th @ 11:00 am- All Vaccinated Spring Stocker Sale! April 15th @ 11:00 am- Leeds & Grenville Counties Special Spring Stocker Sale!*

Denfield Livestock Exchange Inc., March 23, 2021: 216 Fed Cattle, **32** Veal, **81** Cows, **6** Bull, **14** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	137.00-148.75	143.33	158.00
Large & Medium Frame Fed Heifers +1000 lbs	138.00-145.00	142.83	166.00
Cows	63.50-87.00	73.98	108.00
Veal over 600 lbs	102.00-125.00	114.08	150.00

Fed cattle traded barely steady on the market. Cull cows sold \$5.00-\$6.00 higher. Veal sold slightly lower. Drop calves traded stronger. *Saturday March 27th @ 11:00 am- Vaccinated Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	109	133.62-147.14	142.05	158.00
Large & Medium Frame Fed Heifers +1000 lbs	257	131.73-144.40	140.58	166.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	20	83.00-108.75	92.29	120.00
Cows	715	59.84-84.61	70.91	142.50
Bulls all weights	43	68.30-98.77	84.31	128.00
Veal 600 lbs and over	417	97.97-123.12	112.30	172.50
Veal 125 & less	78	115.38-244.17	160.39	409.09

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 23, 2021 – 171 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-192.99	169.79	192.99	600-699	126.00-182.00	164.10	182.00
600-699	131.00-206.00	180.80	206.00	500-599	119.99-193.99	159.69	193.99
500-599	132.49-252.00	196.59	252.00	400-499	119.99-194.99	164.19	194.99
400-499	105.00-171.99	138.39	268.99				

May 7th @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: **Keady Livestock Market: March 23, 2021 – 1,108 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-150.00	150.00	159.00	900+	145.00-149.00	146.60	149.00
900-999	167.00-184.25	177.55	186.25	800-899	141.00-166.50	159.05	166.50
800-899	184.00-189.50	186.08	197.50	700-799	172.00-180.50	175.67	180.50
700-799	191.50-219.25	203.82	219.25	600-699	153.00-189.00	176.90	198.00
600-699	209.00-235.00	227.21	240.00	500-599	161.00-206.00	186.00	206.00
500-599	229.00-250.00	246.60	250.00	400-499	154.00-206.00	176.33	218.00
400-499	205.00-252.50	237.32	252.50				

Good quality grass weight cattle sold actively steady while heavier cattle sold selectively. Cull cows sold fully steady. Dollar calves sold higher. April 3rd @ 2:00 pm- Saunders Bull Sale! April 23rd @ 9:00 am- Special Spring Stocker Sale, vaccinated and non-vaccinated. April 30th @ 11:00 am – Northern Select Stocker Sale.

Stocker sale at: **Renfrew Pontiac Livestock: March 23, 2021 – 235 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	130.00-160.00	144.79	160.00	800-899	112.50-169.99	142.19	169.99
700-799	125.00-193.99	173.79	193.99	700-799	117.50-184.00	146.90	184.00
600-699	152.49-235.00	204.80	235.00	600-699	117.50-194.99	162.40	194.99
500-599	193.99-247.00	223.30	247.00	500-599	160.00-204.99	180.89	204.99
400-499	180.00-250.99	225.99	250.99	400-499	164.99-224.00	187.09	224.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.11	223.59
Change (from yesterday's close):	+1.12	-1.64
Current Five Day Average:	230.40	220.79

ALBERTA DIRECT TRADE

Alberta direct trade has been quiet. According to Canfax, a few heifers sold on the rail this morning priced at \$245.00 delivered, about \$5.00 lower than the previous week, however not enough sold to establish a trend for this week. Asking prices have been reported at \$250.00 or more, delivered.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some light trade activity develop today with live cattle trading in the south at \$115.00, roughly \$1 higher than last week's average price. Dressed deals in the north were priced from \$184.00-\$185.00, about \$3.50 higher than last week's weighted average. Asking prices have been noted around \$116.00-\$117.00 live in the South, and \$185.00 or higher dressed in the North.

At the Central Stockyards online auction today, there were 2,633 head on offer. 1,550 sold from \$115.00-\$116.00. The remaining cattle did not sell as the reserve bids of \$115.00-\$116.00 were not met.

Choice and Select Steers and Heifers:		
	Live	115.00-116.00
	Rail	184.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	119.12	+0.00	Mar	135.77	+0.32	May	5.532	+2.0	May	14.326	+9.4	Spot	79.58	+0.03
Jun	120.30	+0.25	Apr	142.45	+2.70	Jul	5.372	+3.0	July	14.210	+9.6	Jun	79.60	+0.03
Aug	119.75	+0.65	May	147.32	+1.85	Sep	4.866	+0.6	Aug	13.742	+10.2	Sep	79.60	+0.03
Oct	123.45	+0.82	Aug	156.87	+1.30	Dec	4.690	-0.6	Sep	12.790	+6.2	Dec	79.59	+0.03
Dec	126.12	+0.80	Sep	157.57	+1.07	Mar	4.766	-1.0	Nov	12.282	+4.6	Mar	79.60	+0.03
Feb	128.97	+0.72	Oct	158.12	+1.00	May	4.814	-1.2	Jan	12.252	+4.4	Jun	79.57	+0.04

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