

Daily Market Information Report – Thursday March 25, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday March 24, 2021

A Grade Steers 240.00

A Grade Heifers 239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 150 fed Cattle, 520 Cows, 300 Stockers, 10 veal

	Price Range	Тор
Good Fed Steers	142.00-145.25	146.00
Good Fed Heifers	139.00-143.00	
Holstein Steers	108.00-120.00	
Good Cows	66.00-78.00	107.00
Stocker steers 700+	164.00-190.00	
Lightweight steers	187.00-252.00	300.00
Stocker heifers 700+	148.00-167.50	
Lightweight heifers	172.00-210.00	220.00

Fed cows sold barely steady to Tuesday's stronger market. Fed cattle sold at steady prices with Holstein steers selling at firm prices. Stockers sold actively at higher prices.

Today at Ontario Stockyards- 1,050 stockers (sale in progress, final results will be posted on Friday)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	148.00-160.00	153.00	160.00	800-899	124.50-167.00	138.55	170.00
900-999	136.00-170.00	155.82	175.50	700-799	131.00-185.50	169.60	187.00
800-899	160.00-180.50	176.70	180.50	600-699	160.00-190.00	177.23	198.50
700-799	170.00-202.00	186.54	215.75	500-599	164.00-194.00	179.19	212.00
600-699	202.00-228.00	217.38	229.00				
500-599	227.50-238.00	231.56	244.00				
400-499	240.00-249.00	261.36	249.00				

Grass type cattle are trading at fully steady prices, while fleshier and heavier type cattle are trading on an easier market. April 13th @ 11:00 am- Spring All Vaccinated Stocker Sale! April 15th @ 11:00 am- Leeds & Grenville Counties Calf Sale!

Today at Brussels Livestock: 195 Veal

Price Range	Тор
155.00-185.00	204.00
114.00-124.00	
108.00-114.00	
98.00-114.00	
100.00-112.00	
85.00-105.00	
	155.00-185.00 114.00-124.00 108.00-114.00 98.00-114.00 100.00-112.00

Veal calves sold actively on an easier market.

At Aylmer Stockyards Inc.: March 24, 2021 – 56 veal, 233 Cows, 19 fed cattle, 5 bulls, 15 stockers

	Price Range	Average	Гор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	82.49-108.00	96.09	108.00
Cows	44.00-101.49	72.79	121.99
Veal over 600 lbs	81.99-132.49	110.00	132.49

110 replacement calves sold between \$25.00 - \$470.00 for an average of \$231.00 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	35	129.34-148.77	140.03	155.00
Large & Medium Frame Fed Heifers 1000 lbs +	33	125.42-151.12	134.13	156.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	34	74.94-104.65	89.34	108.00
Cows	704	54.59-89.90	71.45	121.99
Bulls, all weights	29	80.00-106.57	90.70	129.00
Veal over 600 lbs	57	83.25-131.67	110.00	132.49
Veal under 125 lbs	196	100.00-430.00	191.18	500.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, March 24, 2021 – 448 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	155.00-175.00	165.85	175.00	800-899	160.50-162.00	160.69	162.00
900-999	165.00-183.00	172.55	183.00				
800-899	160.00-184.50	175.23	184.50				
700-799	169.50-189.00	182.03	189.00				

Feeder cattle sold under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	236.16	226.71
Change (from yesterday's close):	+1.32	+2.64
Current Five Day Average:	231.68	222.08

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was very light with Canfax noting sales at \$250.00 delivered for steers with heifers \$245.00-\$250.00 delivered on a dressed basis. Sales are steady to \$5.00 easier than last week. Business is expected to continue today.

U.S. TRADE (U.S. funds)

The US cash cattle trade was moderate in volume Wednesday with stronger prices reported. Sale in the south were noted at mainly \$115.00 live up \$1.00 from last week while business in the north was from \$184.00-\$185.00 dressed up \$3.00-\$4.00 from last week's averages. A few sales in the north at \$116.00 live were also noted, which is up \$2.00 from last week. Today, a couple of deals are noted in parts of the north at \$116.00 live, steady to Wednesday's higher market. The rest of the country is quiet and it appears that the bulk of trade for this week has been completed.

Choice and Select Steers and Heifers: Live 115.00-116.00

Rail 183.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	119.55	+0.42	Mar	136.15	+0.37	May	5.464	-6.6	May	14.142	-18.4	Spot	79.29	-0.29
Jun	121.07	+0.77	Apr	144.22	+1.77	Jul	5.324	-4.6	Jul	14.044	-16.4	Jun	79.28	-0.32
Aug	120.37	+0.62	May	149.12	+1.80	Sep	4.826	-4.0	Aug	13.584	-15.6	Sep	79.28	-0.32
Oct	123.67	+0.22	Aug	158.12	+1.25	Dec	4.654	-3.4	Sep	12.646	-14.2	Dec	79.27	-0.32
Dec	126.35	+0.22	Sep	158.50	+0.92	Mar	4.734	-3.2	Nov	12.146	-13.4	Mar	79.28	-0.32
Feb	128.97	+0.00	Oct	158.90	+0.77	May	4.784	-3.0	Jan	12.124	-12.6	Jun	79.25	-0.31

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com