

Daily Market Information Report - Wednesday, March 31, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers 240.00

A Grade Heifers 239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 616 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 155.00-179.50
 800+
 165.50-172.50

800-1000 163.00-195.00

Feeder cattle sold steady on a selective demand. Vaccinated Stocker Sales every Wednesday @ 1:00 pm.

Today at Ontario Stockyards Inc.: 41 fed steers & heifers, 210 cows & bulls, 7 veal

	Price Range	Тор
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Steers & Heifers	135.00-141.00	145.00
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	74.00-93.00	113.00
Good Dairy Cows	70.00-83.00	90.00
Export Cows	65.00-70.00	71.00
Bulls	75.00-101.00	115.00

Cows and bulls traded fully steady to last week's stronger market. Fed cattle sold at just steady prices. 500 stockers are expected for Thursday's sale! April 13th @ 11:00 am- All Vaccinated Spring Stocker Sale! April 15th @ 11:00 am- Leeds & Grenville Counties Special Spring Stocker Sale!

Denfield Livestock Exchange Inc., March 30, 2021: 169 Fed Cattle, 29 Veal, 138 Cows, 4 Bulls

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	143.75-151.00	146.53	159.50
Large & Medium Frame Fed Heifers +1000 lbs	142.00-148.00	144.35	167.00
Cows	60.00-80.00	70.75	80.00
Veal over 600 lbs	103.00-118.00	112.17	127.00

Fed cattle traded fully steady with a good demand. All other areas also sold steady. Saturday April 10th @ 11:00 am-Vaccinated Stocker Sale!

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	90	140.50-147.67	143.81	159.50
Large & Medium Frame Fed Heifers +1000 lbs	167	136.11-145.91	142.39	167.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	86.17-98.77	92.79	106.50
Cows	726	60.64-80.05	70.76	112.00
Bulls all weights	24	81.69-98.40	91.02	104.50
Veal 600 lbs and over	320	106.46-129.70	119.10	207.00
Veal 125 & less	68	158.90-304.94	218.35	413.04

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: March 30, 2021 – 102 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
600-699	144.99-216.99	187.90	216.99	600-699	125.00-183.00	171.79	183.00
500-599	157.49-239.00	213.30	239.00	500-599	131.00-241.00	185.89	241.00
400-499	150.00-254.00	212.00	254.00	400-499	127.49-298.99	150.80	198.99

May 7th @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: Keady Livestock Market: March 30, 2021 – 432 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	155.50-171.00	164.36	171.00	700-799	155.00-177.50	167.71	177.50
900-999	171.50-179.50	176.05	179.50	600-699	173.00-195.50	180.03	195.50
800-899	151.00-188.00	176.68	188.00	500-599	184.00-205.00	192.77	210.00
700-799	175.00-203.00	188.44	218.00	400-499	197.00-208.00	202.22	208.00
600-699	215.00-227.50	222.68	227.50				
500-599	175.00-230.50	203.63	230.50				
400-499	230.00-237.50	232.08	245.00				

A light run of stocker and feeder cattle sold. April 3^{rd} @ 2:00 pm- Saunders Bull Sale! April 23^{rd} @ 9:00 am-Special Spring Stocker Sale, vaccinated and non-vaccinated. April 30^{th} @ 11:00 am – Northern Select Stocker Sale.

Stocker sale at: Renfrew Pontiac Livestock: March 30, 2021 – 235 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	94.99-173.99	152.29	173.99	800-899	112.50-135.00	129.69	135.00
700-799	161.00-200.99	189.99	200.99	700-799	125.00-180.00	149.59	180.00
600-699	155.00-217.49	188.99	217.49	600-699	138.99-190.99	170.90	190.99
500-599	147.50-247.99	222.19	247.99	500-599	140.99-225.00	190.19	225.00
400-499	162.50-231.00	205.10	231.00	400-499	152.49-227.99	203.90	227.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	245.53	237.55
Change (from yesterday's close):	+0.70	+1.63
Current Five Day Average:	238.66	229.30

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however business is expected to develop this afternoon. Asking prices are holding at \$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few hundred head sell Tuesday afternoon at \$116.00 live up \$1.00 from last week. Today, bids in the south are sitting at \$118.00 live, up \$2.00-\$3.00 from last week but no sales have developed. A couple of bids in Nebraska are sitting at \$184.00 dressed but not attracting any selling interest. Sellers are holding asking prices firm at \$118.00-\$120.00 live in the south and \$192.00 dressed in the north. Active trade is not expected to surface until Thursday.

At the Central Stockyards online auction today, there were 4,593 cattle on offer in 24 lots. Six lots totaling 1,160 head sold from \$116.00-\$118.00 live, steady to \$2.00 stronger than last week's average. The remaining 18 lots did not sell as reserve bids from \$116.00-\$120.00 were not met.

Choice and Select Steers and Heifers: Live 116.00-118.00

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	120.97	+0.00	Apr	143.87	-2.95	May	5.642	+25.0	May	14.366	+70.0	Spot	79.55	+0.40
Jun	122.90	+0.67	May	149.40	-2.80	Jul	5.474	+25.0	July	14.276	+70.0	Jun	79.57	+0.40
Aug	121.97	+0.72	Aug	157.27	-3.02	Sep	4.960	+25.0	Aug	13.852	+70.0	Sep	79.57	+0.40
Oct	125.22	+0.67	Sep	157.80	-2.67	Dec	4.774	+25.0	Sep	13.026	+70.0	Dec	79.57	+0.40
Dec	128.02	+0.92	Oct	158.25	-2.45	Mar	4.854	+25.0	Nov	12.562	+70.0	Mar	79.59	+0.41
Feb	130.65	+1.07	Nov	158.65	-2.10	May	4.904	+25.0	Jan	12.560	+70.0	Jun	79.55	+0.40

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