



Daily Market Information Report – Tuesday April 6, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 5, 2021

A Grade Steers	240.00
A Grade Heifers	239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 135 fed cattle, 225 cows

	Price Range	Top
Choice fed steers and heifers	140.00-146.50	147.00
Second cut cattle	130.00-140.00	
Aged & medium fed cattle	110.00-126.00	
Holstein Steers & Heifers	79.00-126.00	
Good Beef Cows	75.00-85.00	
Good Holsteins	74.00-77.00	
Medium Holsteins	70.00-73.00	
D4 cows	60.00-69.00	

Choice steers and heifers along with Holstein steers and heifers sold at prices \$1.00-\$2.00 cwt higher, with all other fed cattle trading steady. Cows sold on a stronger market. *May 12th @ 7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: 527 Veal & 167 Cows

	Price Range	Top
Cows	71.00-83.00	117.00
Good Beef Veal	138.00-169.50	212.50
Good Holstein Veal	124.00-135.00	
Medium Holstein Veal	110.00-123.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	111.00-132.00	

Veal sold actively at steady to selectively stronger prices. Fed cows sold on a strong demand at higher pricing. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: 457 stockers, 20 cows & bulls, 60 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	168.50-174.00	900+	85.00-115.00
900-999	177.50-179.75	800-899	159.00-169.00
800-899	189.00-200.00	700-799	170.50-181.00
700-799	211.00-222.00	600-699	185.00-202.00
600-699	193.00-221.00	500-599	184.00-207.50
500-599	210.00-253.00	400-499	222.00-222.50
400-499	211.00-231.00		
Cows	68.50-78.00	Bulls	94.50-104.75

Light weight cattle sold on a steady market with heavier cattle selling slightly higher. Cows and bulls sold on a steady market. Dollar calves sold fully steady on a good demand, with Holstein calves 125.00-\$310.00 and X-bred calves from \$320.00-\$450.00 per head. *April 23rd @ 9:00 am- Special Spring Stocker Sale, vaccinated and non-vaccinated. April 30th @ 11:00 am- North Select Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	242	59.52-82.40	69.00	92.00
Bulls, all weights	14	84.28-118.50	104.68	124.00
Veal calves over 600 lbs	54	100.80-126.35	114.90	157.00
Veal calves under 125 lbs	485	123.57-394.49	195.49	480.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	261.97	248.99
Change (from yesterday's close):	+3.30	+0.87
Current Five Day Average:	250.69	243.11

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. This week's offering is reported by Canfax as smaller than last week with asking prices around \$258.00 cwt delivered on a dressed basis. Canfax reported: "Buying interest could remain moderate as packers are likely pulling on April contract cattle. Packers seem to be long bought with cattle, last week one packer was scheduling cattle for early May delivery. There have been reports packers have started to scale back hours slightly due to Covid concerns. Historically Alberta fed basis levels strengthen from March to April, but this might not be the case this year."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a standstill yesterday, with no bids or sales reported. Today, bids have surfaced in Kansas at \$120.00-\$121.00 live, up \$2.00-\$3.00 from last week's southern market, but no selling interest has developed. Asking prices are sitting around \$121.00 plus live in the south but are poorly defined in the north, however they are expected to be somewhere around \$195.00 plus dressed. Active trade is not expected to develop today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US	\$/bu US	
Apr 122.72 +1.35	Apr 146.47 +0.02	May 5.542 +1.0	May 14.186 +6.0	Spot 79.51 -0.33
Jun 124.62 +0.20	May 151.77 +0.00	Jul 5.410 +1.6	July 14.112 +5.6	Jun 79.51 -0.34
Aug 123.42 +0.12	Aug 160.95 +0.80	Sep 4.982 -4.2	Aug 13.752 +3.0	Sep 79.51 -0.34
Oct 126.30 +0.20	Sep 161.72 +1.15	Dec 4.832 -5.2	Sep 13.050 +2.4	Dec 79.51 -0.34
Dec 128.87 +0.07	Oct 162.32 +1.25	Mar 4.906 -5.2	Nov 12.712 +2.2	Mar 79.53 -0.33
Feb 131.27 +0.05	Nov 162.57 +1.22	May 4.954 -5.0	Jan 12.686 +1.6	Jun 79.50 -0.32

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com