



## Daily Market Information Report - Wednesday, April 7, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	240.00 – on very limited volumes
<b>A Grade Heifers</b>	239.00-240.00- on very limited volumes.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 628** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	162.00-180.00	<b>900+</b>	135.00-162.00
<b>800-1000</b>	175.00-192.00		

Feeder cattle sold on a stronger trade. *Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Ontario Stockyards Inc.: 68** fed steers & heifers, **140** cows & bulls, **10** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	144.00-151.00	154.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	136.00-143.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	120.00-127.00	
<b>Good Beef Cows</b>	75.00-96.50	106.00
<b>Good Dairy Cows</b>	74.00-89.00	97.00
<b>Export Cows</b>	68.00-75.00	77.00
<b>Bulls</b>	93.00-112.00	125.00

A lighter run of cows trades at much stronger prices. Fats were steady to stronger. *400 stockers are expected for Thursday's sale! April 13<sup>th</sup> @ 11:00 am- All Vaccinated Spring Stocker Sale! April 15<sup>th</sup> @ 11:00 am- Leeds & Grenville Counties Special Spring Stocker Sale!*

**Denfield Livestock Exchange Inc., April 6, 2021: 231** Fed Cattle, **26** Veal, **62** Cows, **4** Bulls

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	142.50-148.75	146.16	158.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	139.50-147.00	144.57	177.50
<b>Cows</b>	64.50-86.00	75.85	99.00
<b>Veal over 600 lbs</b>	108.00-125.00	117.95	160.00

Fed cattle traded fully steady on the market this week. Cull cows and veal sold \$5.00 cwt higher. Drop calves sold slightly easier. *Saturday April 10<sup>th</sup> @ 11:00 am- Vaccinated Stocker Sale!*

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	71	139.54-146.98	143.53	158.50
Large & Medium Frame Fed Heifers +1000 lbs	198	136.92-146.06	143.81	177.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	22	99.36-118.41	112.26	137.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	20	87.50-101.33	95.21	135.50
Cows	583	62.57-82.10	72.96	117.00
Bulls all weights	24	92.21-109.82	102.00	155.00
Veal 600 lbs and over	552	114.52-135.44	123.22	212.50
Veal 125 & less	73	122.73-311.69	197.24	421.57

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 6, 2021 – 88 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	167.99-186.00	172.99	186.00	<b>600-699</b>	165.99-180.00	170.99	180.00
<b>600-699</b>	160.00-220.00	191.59	220.00	<b>500-599</b>	115.99-208.00	179.00	208.00
<b>500-599</b>	132.49-232.50	206.00	232.50				
<b>400-499</b>	180.00-231.00	207.29	231.00				

May 7<sup>th</sup> @ 11:00 am- *Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!*

Stocker sale at: **Keady Livestock Market: April 6, 2021 – 486 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	168.50-174.00	172.84	174.00	<b>800-899</b>	159.00-169.00	165.00	169.00
<b>900-999</b>	177.50-179.75	179.19	179.75	<b>700-799</b>	170.50-181.00	174.35	185.00
<b>800-899</b>	189.00-200.00	193.93	200.00	<b>600-699</b>	185.00-202.00	192.12	202.00
<b>700-799</b>	211.00-222.00	215.33	222.00	<b>500-599</b>	184.00-207.50	196.71	225.00
<b>600-699</b>	193.00-221.00	208.73	236.00				
<b>500-599</b>	210.00-253.00	235.10	260.00				
<b>400-499</b>	211.00-231.00	221.67	231.00				

Light weight cattle sold on a steady market with heavier cattle selling slightly higher. *April 23<sup>rd</sup> @ 9:00 am- Special Spring Stocker Sale, vacc and non-vacc. April 30<sup>th</sup> @ 11:00 am – Northern Select Stocker Sale.*

Stocker sale at: **Renfrew Pontiac Livestock: April 6, 2021 – 117 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	122.50-202.99	179.89	202.99	<b>600-699</b>	167.50-200.00	190.90	200.00
<b>600-699</b>	152.49-227.00	203.60	227.00	<b>500-599</b>	169.99-214.50	194.59	214.50
<b>500-599</b>	188.99-250.99	230.79	250.99				
<b>400-499</b>	200.00-250.00	222.59	250.00				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	265.32	254.31
<b>Change</b> (from yesterday's close):	+2.55	+3.01
<b>Current Five Day Average:</b>	254.28	246.19

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested however Canfax expects to see some trade start to develop this afternoon. Canfax reports that asking prices are around \$255.00-\$260.00 cwt delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw a light test in Kansas yesterday at \$121.00 live, up \$4.00 from last week's southern market. Today, trade is developing in the south at \$120.00 live, up \$3.00-\$3.50 from last week's average prices in the south. A few live sales have also been noted in the north from \$120.00-\$122.00 up \$1.0-\$3.00 from last week's trade, while bids at \$190.00 dressed are being resisted. Asking prices are holding at \$122.00 plus live in the south and \$195.00-\$197.00 dressed in the north.

**At the Central Stockyards online auction today**, there were 4,926 head of cattle on offer, with all but 1,437 head selling. Prices ranged from \$120.25-\$122.75 live, up around \$4.00 cwt from last week's online trade.

<b>Choice and Select Steers and Heifers:</b>	Live	120.00-122.00
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	123.15	+0.42	<b>Apr</b>	147.62	+1.15	<b>May</b>	5.604	+6.2	<b>May</b>	14.086	-10.0	<b>Spot</b>	79.20	-0.30
<b>Jun</b>	125.27	+0.65	<b>May</b>	152.67	+0.90	<b>Jul</b>	5.460	+5.0	<b>July</b>	14.030	-8.2	<b>Jun</b>	79.21	-0.29
<b>Aug</b>	124.12	+0.70	<b>Aug</b>	161.87	+0.92	<b>Sep</b>	4.992	+1.0	<b>Aug</b>	13.704	-4.6	<b>Sep</b>	79.22	-0.29
<b>Oct</b>	126.70	+0.40	<b>Sep</b>	162.70	+0.97	<b>Dec</b>	4.854	+2.2	<b>Sep</b>	13.014	-3.4	<b>Dec</b>	79.22	-0.29
<b>Dec</b>	129.20	+0.32	<b>Oct</b>	163.37	+1.05	<b>Mar</b>	4.924	+1.6	<b>Nov</b>	12.706	-0.4	<b>Mar</b>	79.24	-0.29
<b>Feb</b>	131.55	+0.27	<b>Nov</b>	163.70	+1.12	<b>May</b>	4.966	+1.2	<b>Jan</b>	12.684	-0.2	<b>Jun</b>	79.21	-0.29

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)