

# Daily Market Information Report – Monday, April 12, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 245.00

Veal 600 lbs +

**A Grade Heifers** 244.00-245.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 31 veal

Price Range Top 120.00-132.00 134.00

Veal sold at fully steady to stronger prices. April 13<sup>th</sup> @ 11:00 am- All Vaccinated Spring Stocker Sale with 1,200 head expected! April 15th @ 11:00 am- Leeds & Grenville Counties Special Calf Sale (in conjunction with regular sale)!

At Kawartha Lakes Community Sale Barn, April 10, 2021 – 19 fed cattle, 159 cows, 5 bulls, 43 veal, 41 stockers

	Price Range	Avg.	Тор
Cows	72.00-90.00	78.76	101.00
Bulls over 1600 lbs	88.00-124.48	102.82	124.48
Bulls under 1600 lbs	90.00-112.00	101.93	112.00
Veal 600 lbs +	117.00-130.00	119.84	133.00

All classes of cattle sold on a steady market. April 14th @ 10:00 am-Special Stocker Sale!

## **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: April 9, 2021 – 1,579 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	145.00-167.00	158.94	167.00	900+	146.00-169.50	159.70	169.50
900-999	162.50-183.00	171.61	183.00	800-899	154.00-171.25	164.52	171.25
800-899	177.00-208.25	193.18	208.25	700-799	155.00-180.00	168.52	180.00
700-799	194.00-218.50	209.26	218.50	600-699	175.00-209.00	190.97	209.00
600-699	204.00-233.00	219.00	237.00	500-599	175.00-212.00	193.49	225.00
500-599	221.00-243.00	232.88	259.00	400-499	150.00-217.00	193.65	264.00
400-499	228.00-256.00	244.96	269.00	300-399	150.00-242.00	212.83	242.00
399-	175.00-265.00	222.50	265.00	299-	105.00-200.00	168.33	200.00

Calves sold actively with grass cattle selling on a premium. Yearlings sold actively with prices \$3.00-\$5.00 cwt higher. May 12th @ 7:00 pm- Bred Cow Sale!

## **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

Stocker sale at Denfield Livestock Exchange: April 10, 2021 – 502 Stockers

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Тор
1000+	154.00-167.00	160.23	167.00	900+	143.00-175.00	161.25	175.00
900-999	165.00-181.50	173.38	181.50	800-899	163.50-178.00	171.47	178.00
800-899	166.00-198.00	193.68	198.00	700-799	168.00-195.00	177.60	197.00
700-799	174.00-214.50	199.08	220.00	600-699	159.00-197.50	188.86	197.50
600-699	135.00-215.00	183.46	220.00	500-599	181.00-209.50	198.90	209.50
500-599	149.00-236.00	214.72	236.00	400-499	157.50-210.00	188.41	210.00
400-499	196 00-227 50	217 22	227 50				

April 24th @ 11:00 am-Special Vaccinated Stocker Sale!

#### **CATTLE EXPORTS-ONTARIO**

Total live slaughter cattle	2,829	2,782	38,075
exported from Ontario to the U.S.			
Steers & Heifers & Cows	2,734	2,688	36,332
Bulls	95	94	1,743

## FEDERALLY INSPECTED CANADIAN PROCESSING- Good Friday included this week

	Week Ending April 3, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	46,763	-14,299	788,873	-23%	+3%
Western Slaughter	65,598	-11,173	614,167	-24%	+2%
Eastern Slaughter	11,165	-3,126	174,706	-22%	+7%

### **AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
April 3, 2021	948	856
Mar 27, 2021	927	878
Mar 28, 2020	902	848

## **USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending	Previous Week	Year Ago		
	April 10, 2021				
<b>Grand Total</b>	641,000	609,000	529,000		

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	270.83	265.27
Change (from yesterday's close):	-1.34	+1.20
<b>Current Five Day Average:</b>	266.09	256.85

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was stronger with larger volumes traded. Business in the north was at a premium to the south. Trade in the south ranged from \$118.00-\$123.00 live while live deals in the north were from \$121.00-\$125.00, increasing as the week progressed. Dressed trade in the north ranged from \$192.00-\$196.00. Overall business for the week reported by the USDA Mandatory Price Report saw live sales ranging from \$118.00-\$125.00 with steers averaging \$122.01 up \$3.93 and heifers \$122.10 up \$4.58 from the previous week. On the rail trade for the week ranged from \$192.00-\$196.00 dressed, with steers averaging \$195.30 up \$5.94 and heifers \$195.53 up \$5.86 from the previous week's weighted average prices.

Today, the market was quiet as new show lists were distributed. This week's offering is reported as mixed, smaller volumes in the north and larger numbers in the south. Bids and asking prices are currently unestablished with little business expected before the second half of the week.

Choice and Select Steers and Heifers: Live N/T Rail N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	122.72	-0.70	Apr	144.50	-0.25	May	5.690	-8.2	May	13.820	-21.0	Spot	79.60	-0.22
Jun	122.10	-0.47	May	149.70	+0.07	Jul	5.560	-6.6	Jul	13.790	-19.2	Jun	79.61	-0.22
Aug	121.95	-0.45	Aug	160.57	+0.62	Sep	5.076	-3.0	Aug	13.454	-16.4	Sep	79.62	-0.22
Oct	125.52	-0.17	Sep	161.42	+0.55	Dec	4.964	+0.0	Sep	12.794	-12.6	Dec	79.62	-0.22
Dec	128.67	-0.02	Oct	161.85	+0.30	Mar	5.032	-0.2	Nov	12.502	-13.0	Mar	79.63	-0.22
Feb	131.27	+0.05	Nov	162.15	+0.17	May	5.076	-0.2	Jan	12.496	-12.2	Jun	79.61	-0.22

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