



Daily Market Information Report - Wednesday, April 21, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers Bids- 248.00 - no sales were reported.
A Grade Heifers Bids- 247.00 - no sales were reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 662** stockers

Steers	Price Range	Heifers	Price Range
1000+	162.00-181.50	800+	155.00-169.00
800-1000	173.00-194.00		

Feeder cattle sold on a steady trade. *Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Ontario Stockyards Inc.: 42** fed steers & heifers, **160** cows & bulls, **12** veal

	Price Range	Top
Fancy Fed Steers & Heifers	142.00-147.50	149.00
Good to Choice Fed Steers & Heifers	138.00-144.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	80.00-91.00	117.00
Good Dairy Cows	77.00-84.00	86.50
Export Cows	74.00-77.00	80.00
Bulls	96.00-110.00	120.00

Cows and bulls sold on a steady market. Fats also traded steady. *900 stockers are expected for Thursday's sale! Tuesday May 11th @ 11:00 - All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 20, 2021: 272 Fed Cattle, **38** Veal, **73** Cows, **2** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	142.50-153.00	149.49	169.50
Large & Medium Frame Fed Heifers +1000 lbs	147.75-153.25	150.60	167.00
Cows	63.00-85.00	73.76	97.50
Veal over 600 lbs	106.00-119.00	113.70	155.00

Fed cattle sold strong at prices \$3.00-\$4.00 cwt higher, with a good demand. Cull cows and veal traded steady. Drop calves sold \$50.00 per head higher this week. *Saturday April 24th @ 11:00 am- Vaccinated Stocker Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	96	139.61-152.04	147.55	169.50
Large & Medium Frame Fed Heifers +1000 lbs	261	143.84-151.64	148.66	167.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	32	85.00-116.75	101.72	137.00
Cows	572	65.05-89.14	77.03	119.00
Bulls all weights	21	93.88-106.66	100.12	129.00
Veal 600 lbs and over	481	103.35-126.64	115.24	177.00
Veal 125 & less	73	158.05-333.25	241.56	495.24

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 20, 2021 – 102 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-189.50	173.39	189.50	600-699	125.00-185.00	165.10	185.00
600-699	176.00-224.00	203.10	224.00	500-599	165.99-216.00	196.79	216.00
500-599	139.99-237.50	187.70	237.50				
400-499	218.00-247.50	233.40	247.50				
399-	249.00-400.00	310.80	400.00				

May 7th @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: **Keady Livestock Market: April 20, 2021 – 1,039 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	175.00-188.50	181.23	188.50	800-899	155.00-161.00	157.56	167.50
800-899	187.00-201.00	193.46	204.50	700-799	168.50-185.75	175.63	186.50
700-799	204.75-219.00	210.73	222.00	600-699	178.00-204.00	193.65	204.00
600-699	211.00-248.50	234.13	248.50	500-599	180.00-230.00	210.67	230.00
500-599	205.00-261.00	244.40	261.00				
400-499	192.50-240.00	216.25	240.00				
399	216.00-235.00	225.50	235.00				

All classes of stocker and feeder cattle sold slightly higher. April 23rd @ 9:00 am- Special Spring Stocker Sale, vaccinated and non-vaccinated. April 30th @ 11:00 am- Northern Select Stocker Sale- consigned cattle can be previewed here: <https://www.youtube.com/watch?v=1mA2Ck1FbNk>

Stocker sale at: **Renfrew Pontiac Livestock: April 20, 2021 – 295 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	158.00-193.99	183.00	193.99	700-799	135.00-182.49	168.99	182.49
700-799	153.00-222.00	202.89	222.00	600-699	151.00-222.00	182.00	222.00
600-699	143.99-245.99	216.80	245.99	500-599	117.50-220.99	186.49	220.99
500-599	137.50-256.99	210.80	256.99	400-499	114.99-220.00	191.30	220.00
400-499	119.99-250.00	187.59	250.00	300-399	175.00-229.99	208.80	229.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	280.10	272.53
Change (from yesterday's close):	+1.84	+2.06
Current Five Day Average:	276.00	268.89

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however Canfax suggests that some trade is possible this afternoon. Canfax notes asking prices around \$260.00-\$262.00 cwt delivered on a dressed basis. Canfax reported today: "Yearling supplies are seasonally winding down. A lot of early placed calves that will be ready to hit the market in a few weeks have breakeven in the 160.00-165.00 area. Canfax released its April 1st cattle on feed report last Friday, March feedlot placements were higher than last year. April 1st on feed inventories are below last year."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing a light trade develop this afternoon in the south at \$120.00 live, steady to \$1.00 lower than last week's southern market. A few deals in Nebraska are sitting at \$122.00-\$123.00 live down \$1.00-\$2.00 from last week's northern trade. A couple of dressed bids have surfaced at \$192.00 dressed but sellers have not shown any interest at this time. Most sellers are holding out for better prices with asking prices reported at \$122.00-\$125.00 live in the south and \$205.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 4,972 head on offer, in 30 lots with delivery in 1-16 days. Six lots sold at \$120.00 live with one lot selling at \$124.00, while bids from \$119.00-\$119.50 were passed by sellers. Several lots received no bids. Reserve prices were noted from \$120.00-\$125.00 live.

Choice and Select Steers and Heifers:	Live	120.00-124.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	119.77 -0.80	Apr	135.10 -2.47	May	6.254 +19.0	May	14.972 +25.2	Spot	80.02 +0.77
Jun	117.25 -1.95	May	139.60 -3.17	Jul	6.064 +14.4	July	14.794 +21.6	Jun	80.02 +0.77
Aug	117.97 -1.42	Aug	151.92 -2.60	Sep	5.570 +9.6	Aug	14.316 +18.6	Sep	80.03 +0.76
Oct	122.30 -1.15	Sep	153.92 -2.25	Dec	5.364 +8.0	Sep	13.504 +14.2	Dec	80.03 +0.77
Dec	126.42 -1.02	Oct	155.22 -1.97	Mar	5.422 +7.0	Nov	13.102 +10.6	Mar	80.04 +0.76
Feb	129.77 -0.75	Nov	155.92 -1.57	May	5.454 +6.4	Jan	13.074 +9.6	Jun	80.04 +0.77

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com