

Daily Market Information Report - Monday, April 26, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 248.00

Veal 600 lbs +

A Grade Heifers 247.00-248.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 14 veal

Price Range Top 107.00-124.00 124.00

A very light run of veal due to the lamb holiday traded at steady prices. May 11th @ 11:00 am- All Vacc Stocker Sale!

At Kawartha Lakes Community Sale Barn, April 24, 2021 – 40 fed cattle, 170 cows, 3 bulls, 33 veal, 15 stockers

	Price Range	Avg.	Тор
Large & Medium Frame Fed Steers 1250 lbs +	140.00-145.00	142.37	145.00
Large & Medium Frame Fed Heifers 1000 lbs +	123.00-145.50	140.55	145.50
Cows	75.00-93.00	81.35	96.00
Bulls over 1600 lbs	86.00-108.00	99.81	108.00
Veal 600 lbs +	110.00-145.00	118.04	145.00
Veal 125 lbs & under	125.00-315.00	195.77	315.00

Veal sold on a steady market. Cull cows sold actively at higher prices. May 5th @ 10:00 am-Peterborough Cattlemens & Victoria Beef Farmers Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: April 23, 2021 – 1,596 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	152.00-166.75	160.41	171.00	900+	137.00-165.75	151.69	165.75
900-999	154.00-175.50	166.59	184.00	800-899	145.00-172.50	157.50	178.00
800-899	170.00-190.25	183.97	200.00	700-799	139.00-178.00	162.84	178.00
700-799	148.00-199.00	181.15	220.50	600-699	169.00-209.50	182.18	224.00
600-699	182.00-243.50	218.36	243.50	500-599	159.00-226.00	195.19	227.00
500-599	200.00-249.00	227.42	249.00	400-499	150.00-205.00	175.26	212.00
400-499	200.00-251.00	225.72	259.00	300-399	179.00-212.00	196.15	212.00
399-	90.00-195.00	155.83	202.00				

Calves and yearlings sold actively at steady prices. May 12th Bred Cow Sale has been postponed!

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Keady Livestock Market: April 23, 2021 – 712 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	155.00-173.00	166.13	173.00	900+	150.00-167.00	161.97	167.00
900-999	184.00-188.00	185.36	188.00	700-799	166.00-172.50	171.57	172.50
800-899	194.00-205.50	197.41	208.50	600-699	192.50-218.00	209.34	218.00
700-799	217.00-230.00	226.74	230.00	500-599	211.50-217.00	213.58	224.00
600-699	240.50-242.00	241.52	242.00				
500-599	249.50-258.00	252.13	263.00				

A strong sale with brisk demand for grass weight cattle. *April 30th @ 11:00 am- Northern Select Stocker Sale- consigned cattle can be previewed here:* <u>https://www.youtube.com/watch?v=1mA2Ck1FbNk</u>

Stocker sale at Denfield Livestock Exchange: April 24, 2021 – 675 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
900-999	160.00-185.50	173.61	185.50	900+	157.50-172.50	164.54	172.50
800-899	167.00-184.00	174.71	184.00	800-899	168.00-178.00	173.09	178.00
700-799	183.00-201.00	192.10	212.00	700-799	160.00-180.00	170.24	180.00
600-699	184.00-221.00	205.33	235.00	600-699	178.00-205.00	190.36	205.00
500-599	226.00-244.00	234.80	248.00	500-599	185.00-216.00	201.81	227.00
400-499	161.00-265.00	244.58	266.00	400-499	159.00-235.00	215.77	235.00
399-	255.00-265.00	261.67	265.00				

May 8th @ 11:00 am- Special All Vaccinated Stocker Sale!

Stocker sale at Stratton - Rainy River Cattlemen's Sale: April 24, 2021 - 1,656 Stockers, 144 cows, 13 bulls

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	119.99-179.00	164.70	179.00	900+	110.00-150.00	139.90	150.00
800-899	114.50-187.99	177.69	187.99	800-899	154.00-189.99	161.20	189.99
700-799	119.99-218.99	191.90	218.99	700-799	143.99-181.00	171.70	181.00
600-699	167.99-229.99	203.60	229.99	600-699	135.00-239.00	180.18	239.00
500-599	160.00-252.99	218.29	252.99	500-599	139.99-212.99	193.90	212.99
400-499	208.00-266.00	244.60	266.00	400-499	169.99-235.99	214.59	235.99
399-	200.00-285.99	258.59	285.99	300-399	150.00-245.00	218.19	245.00
Cows	76.00-129.49	95.29	129.49	Bulls, 1600 lbs +	108.00-119.99	112.90	119.99

Cows sold on a good demand at strong prices. Stockers sold actively with very light weight steers stronger than the Ontario average price, while steers over 500 lbs were barely steady to easier with quality considered. All classes of heifers were strong with prices averaging higher than the Ontario weekly average prices. August 28th @ 8:00 am-Next Special Stocker Sale!

CATTLE EXPORTS-ONTARIO

	Week ending Apr 10, 2021	Week ending Apr 3, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	1,721	2,436	42,232
Steers & Heifers & Cows	1,653	2,329	40,314
Bulls	68	107	1,918

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending April 17, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,672	+1,074	919,143	+2%	+6%
Western Slaughter	51,216	+326	716,273	+1%	+5%
Eastern Slaughter	14,456	+748	202,870	+5%	+8%

AVERAGE CARCASS WEIGHTS – CANADA

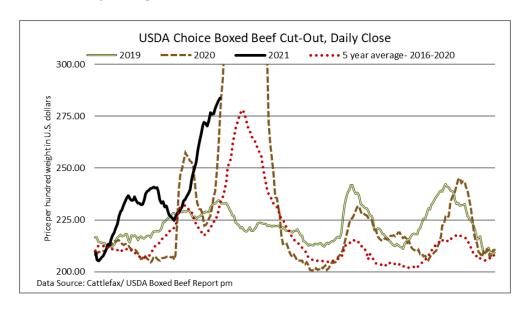
	Steers	Heifers
April 17, 2021	943	860
April 10, 2021	918	861
April 11, 2020	898	843

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 24, 2021	Previous Week	Year Ago
Grand Total	665,000	640,000	470,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	283.00	273.95
Change (from yesterday's close):	-0.77	+1.82
Current Five Day Average:	280.19	271.46



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was steady to \$1.00 easier on a live basis while dressed deals were down over \$3.00 cwt. The USDA Mandatory Price report listed sales for the week from \$118.00-\$124.00 live, the lower prices were noted in the south while the higher end was reported in the north. Live prices averaged \$121.36 down \$0.67 from the previous week, with heifers averaging \$120.95 down \$0.35. On the rail trade ranged from \$190.00-\$195.00 dressed, with steers averaging \$192.11 down \$3.43 while heifers averaged \$192.49 down \$3.35 from the previous week on average.

Today the market was fairly quiet as new show lists were distributed. This week's offering is lower in Texas but larger in volume in all other feeding states. Bids and asking prices are undefined at this time.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle			Corn			Soybeans		Canadian \$				
Apr	118.50	+0.65	Apr	132.75	-1.10	May	6.804	+25.0	May	15.690	+29.2	Spot	80.64	+0.47
Jun	116.27	+0.55	May	137.27	-0.40	Jul	6.574	+25.0	Jul	15.392	+23.2	Jun	80.65	+0.48
Aug	117.95	+1.10	Aug	150.30	+0.40	Sep	5.930	+17.2	Aug	14.890	+21.4	Sep	80.66	+0.48
Oct	122.77	+0.72	Sep	152.27	+0.22	Dec	5.682	+17.4	Sep	14.040	+21.6	Dec	80.67	+0.49
Dec	126.65	+0.60	Oct	153.60	-0.05	Mar	5.724	+16.4	Nov	13.620	+20.4	Mar	80.68	+0.49
Feb	129.90	+0.52	Nov	154.50	-0.32	May	5.752	+16.0	Jan	13.594	+20.4	Jun	80.66	+0.48

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com