



Daily Market Information Report – Tuesday April 27, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 26, 2021

A Grade Steers	248.00- delivery the week of May 10 th
A Grade Heifers	247.00-248.00- delivery the week of May 10 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 155 fed cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	146.00-155.00	159.00
Second cut cattle	138.00-145.00	
Aged & medium fed cattle	110.00-135.00	
Good Beef Cows	84.00-93.00	105.00
Good Holsteins	83.00-88.00	
Medium Holsteins	78.00-80.00	
D4 cows	70.00-77.00	

Fed steers and heifers sold steady. Holstein cows sold actively at prices \$3.00-\$5.00 cwt higher with beef cows \$5.00-\$10.00 cwt higher. *May 12th Bred Cow Sale has been postponed due to Covid 19 restrictions.*

Today at **Ontario Livestock Exchange**: 485 Veal & 115 Cows

	Price Range	Top
Cows	78.00-92.00	110.00
Good Beef Veal	125.00-187.50	197.50
Good Holstein Veal	113.00-123.00	128.00
Medium Holstein Veal	98.00-112.00	
Plain Holstein Veal	70.00-90.00	
Heavy Holstein Veal	90.00-110.00	

Veal sold at easier pricing. Fed cows sold on a strong demand at prices \$4.00-\$5.00 cwt higher. *Vaccinated Stocker Sale every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: 813 stockers, 26 cows & bulls, 63 dollar calves

	Price Range
Cows	59.00-97.00

All weights and classes of stocker and feeder cattle sold at fully steady prices. Cull cows also sold on a fully steady market. Dollar calves sold steady with Holstein calves \$150.00-\$270.00 and X-bred calves from \$310.00-\$570.00 per head. *April 30th @ 11:00 am- North Select Stocker Sale- consigned cattle can be previewed here: <https://www.youtube.com/watch?v=1mA2Ck1FbNk>*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	304	63.68-86.35	73.30	92.50
Bulls, all weights	11	82.10-106.91	90.41	140.00
Veal calves over 600 lbs	16	99.13-124.38	109.95	125.00
Veal calves under 125 lbs	455	132.31-360.77	189.92	415.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.72	279.16
Change (from yesterday's close):	+4.52	+4.81
Current Five Day Average:	282.00	272.51

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is smaller in volume than last week with asking prices sitting around \$265.00 cwt plus delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday at \$118.00 live in the south and \$120.00 live in the north, down \$1.00-\$2.00 from last week but not enough sold to establish a market. Today, the market was very quiet with no bids on the table and asking prices still undefined. Business is not expected to develop before Wednesday at the earliest. Cattle futures were stronger most of the day but as the closing approached the contracts reversed direction, closing at lower prices.

Choice and Select Steers and Heifers:	Live	118.00-120.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	118.37	-0.12	Apr	134.20	+1.45	May	6.954	+15.0	May	15.496	-19.2	Spot	80.59	-0.04
Jun	115.85	-0.42	May	135.87	-1.40	Jul	6.544	-3.0	July	15.194	-19.6	Jun	80.61	-0.04
Aug	117.30	-0.65	Aug	150.07	-0.22	Sep	5.860	-7.0	Aug	14.694	-19.4	Sep	80.62	-0.04
Oct	122.10	-0.67	Sep	152.20	-0.07	Dec	5.622	-6.0	Sep	13.846	-19.2	Dec	80.62	+0.04
Dec	126.12	-0.52	Oct	153.70	+0.10	Mar	5.674	-5.0	Nov	13.424	-19.4	Mar	80.64	-0.04
Feb	129.50	-0.40	Nov	154.67	+0.17	May	5.712	-4.0	Jan	13.406	-18.6	Jun	80.62	-0.04

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com