

# Daily Market Information Report - Wednesday, April 28, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers 248.00

A Grade Heifers 247.00-248.00 with delivery the week of May 17<sup>th</sup>

#### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 662 stockers

| Steers   | Price Range   | Heifers | Price Range   |
|----------|---------------|---------|---------------|
| 1000+    | 155.00-171.00 | 800+    | 147.00-158.50 |
| 900 1000 | 162 00 100 00 |         |               |

**800-1000** 163.00-189.00 **600-800** 193.00-209.00

Feeder cattle sold slightly easier. Vaccinated Stocker Sales every Wednesday @ 1:00 pm.

Today at Ontario Stockyards Inc.: 66 fed steers & heifers, 232 cows & bulls, 15 veal

|                                     | Price Range   | Тор    |
|-------------------------------------|---------------|--------|
| Fancy Fed Steers & Heifers          | 146.00-153.00 | 156.00 |
| Good to Choice Fed Steers & Heifers | 140.00-147.00 |        |
| Aged & Medium Fed Steers & Heifers  | 120.00-133.00 |        |
| Good Beef Cows                      | 82.00-98.00   | 100.50 |
| Good Dairy Cows                     | 76.00-85.00   | 96.00  |
| Export Cows                         | 70.00-75.00   | 77.00  |
| Bulls                               | 98.00-110.00  | 113.00 |

Cows and bulls sold at stronger prices. Fed cattle also sold at stronger prices. 1,000 stockers are expected for Thursday's sale! Tuesday May  $11^{th}$  @ 11:00 - All Vaccinated Stocker Sale!

# Denfield Livestock Exchange Inc., April 20, 2021: 303 Fed Cattle, 44 Veal, 64 Cows, 1 Bull, 4 stockers

|  | Price Range   | Average | Тор    |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 146.00-154.00 | 150.75  | 176.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 125.00-151.25 | 143.31  | 167.00 |
| Cows                                       | 64.50-93.50   | 748.03  | 100.00 |
| Veal over 600 lbs                          | 95.00-118.00  | 107.63  | 126.00 |

A large offering of fed cattle traded steady with a good demand. Dairy cull cows sold steady while beef cull cows sold strong at prices \$8.00-\$10.00 cwt higher. Veal sold slightly lower. Drop calves traded steady! Saturday May 8<sup>th</sup> @ 11:00 am-Vaccinated Stocker Sale!

#### Ontario auction sales on Tuesday saw weighted prices for:

|  | Volume | Price Range   | Average | Тор    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 161    | 145.14-153.07 | 149.96  | 176.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 228    | 129.88-150.66 | 144.48  | 167.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 27     | 94.48-127.39  | 117.33  | 142.50 |
| Cows                                       | 504    | 66.21-92.04   | 79.14   | 110.00 |
| Bulls all weights                          | 41     | 81.29-107.61  | 95.80   | 150.00 |
| Veal 600 lbs and over                      | 533    | 94.52-125.00  | 111.27  | 197.50 |
| Veal 125 & less                            | 82     | 61.71-269.06  | 164.77  | 486.24 |

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/market-reports.aspx">http://www.ontariobeef.com/markets/market-reports.aspx</a>

**Grey Bruce Livestock Co-operative** in Wiarton, is having a sale on Thursday May 6 at 10:00 am. The sale consists of top quality feeder and grass cattle coming from reputable local cow herds. Contact Terry at 1 (519) 375-7957 for more details.

Stocker sale at: Community Livestock Exchange: April 27, 2021 – 101 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 130.00-214.99 | 180.69  | 214.99 | 600-699 | 138.99-189.50 | 175.89  | 189.50 |
| 500-599 | 200.00-256.99 | 232.90  | 256.99 | 500-599 | 117.50-216.00 | 200.49  | 216.00 |
| 400-499 | 250.00-264.00 | 256.99  | 264.00 | 400-499 | 170.99-227.99 | 214.99  | 227.99 |
| 399-    |               |         |        | 300-399 | 177.49-239.00 | 207.10  | 239.00 |

May 7<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: Keady Livestock Market: April 27, 2021 – 820 Stockers

| Steers  | <b>Price Range</b> | Average | Тор    | Heifers | Price Range   | Average | Top    |
|---------|--------------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 170.00-175.00      | 172.00  | 175.00 | 800-899 | 139.00-152.50 | 148.19  | 155.00 |
| 800-899 | 178.00-193.00      | 186.01  | 200.00 | 700-799 | 161.00-191.50 | 178.36  | 200.00 |
| 700-799 | 200.00-228.00      | 212.64  | 232.00 | 600-699 | 188.00-215.00 | 207.04  | 215.00 |
| 600-699 | 212.50-244.00      | 231.44  | 246.00 | 500-599 | 191.00-224.00 | 213.43  | 235.00 |
| 500-599 | 212.50-255.00      | 241.98  | 267.50 | 400-499 | 205.00-238.00 | 233.56  | 238.00 |
| 400-499 | 235.00-258.00      | 250.67  | 258.00 | 300-399 | 198.00-225.00 | 213.82  | 250.00 |
| 399     | 225.00-252.00      | 245.25  | 252.00 |         |               |         |        |

All classes of stocker and feeder cattle sold at fully steady prices. April 30<sup>th</sup> @ 11:00 am- Northern Select

Stocker Sale-1,200 head expected. Consigned cattle can be previewed here:

https://www.youtube.com/watch?v=1mA2Ck1FbNk or here

http://www.keadylivestock.com/auction/special livestock.html

Stocker sale at: Renfrew Pontiac Livestock: April 27, 2021 – 256 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | <b>Price Range</b> | Average | Top    |
|---------|---------------|---------|--------|---------|--------------------|---------|--------|
| 800-899 | 102.49-172.99 | 124.10  | 172.99 | 800-899 | 119.99-157.00      | 142.30  | 157.00 |
| 700-799 | 157.00-206.99 | 183.09  | 206.99 | 700-799 | 97.49-166.99       | 152.09  | 166.99 |
| 600-699 | 179.00-237.00 | 212.40  | 237.00 | 600-699 | 160.00-200.00      | 180.69  | 200.00 |
| 500-599 | 177.49-235.00 | 210.89  | 235.00 | 500-599 | 137.50-210.99      | 190.39  | 210.99 |
| 400-499 | 214.99-245.00 | 225.89  | 245.00 | 400-499 | 139.99-200.00      | 180.80  | 200.00 |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 292.39  | 280.57  |
| Change (from yesterday's close): | +1.40   | +1.04   |
| <b>Current Five Day Average:</b> | 284.54  | 274.32  |

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains at a standstill, however some business is expected to develop this afternoon. Asking prices are still sitting around \$265.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals yesterday at prices live sales from \$117.00-\$122.00, mainly \$119.00 down \$1.00 from last week with a few dressed deals from \$189.00-\$190.00 dressed down \$2.00-\$3.00. Today a light trade has surfaced from \$118.00-\$119.00 live in the south down \$1.00-\$2.00 cwt. Trade in the north is from \$119.00-\$120.00 live and \$191.00 dressed, down \$2.00-\$3.00 from last week. Delivery of the cattle sold in the north is set for the week of May 17th.

At the Central Stockyards online auction today, there were 3,231 head on offer in 20 lots. Only three lots sold, one at \$117.75 and two at \$119.00, down \$1.00-\$2.00 from last week's online trade. One lot was scratched with the remaining lots unsold as reserve prices from \$119.00-\$124.00 were not met.

Choice and Select Steers and Heifers: Live 117.75-120.00

Rail 191.00

# **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

| Live C | attle  |       | Feede | r Cattle |       | Corn |       |       | Soyb | eans   |       | Cana | dian \$ |       |
|--------|--------|-------|-------|----------|-------|------|-------|-------|------|--------|-------|------|---------|-------|
| Apr    | 118.95 | +0.57 | Apr   | 133.87   | -0.32 | May  | 6.862 | -9.2  | May  | 15.576 | +8.0  | Spot | 81.19   | +0.59 |
| Jun    | 115.45 | -0.40 | May   | 134.97   | -0.90 | Jul  | 6.440 | -10.4 | July | 15.136 | -5.6  | Jun  | 81.20   | +0.59 |
| Aug    | 116.47 | -0.82 | Aug   | 148.90   | -1.17 | Sep  | 5.714 | -14.4 | Aug  | 14.556 | -13.6 | Sep  | 81.21   | +0.59 |
| Oct    | 121.05 | -1.05 | Sep   | 150.90   | -1.30 | Dec  | 5.464 | -15.6 | Sep  | 13.666 | -18.0 | Dec  | 81.21   | +0.59 |
| Dec    | 124.85 | -1.27 | Oct   | 142.27   | -1.42 | Mar  | 5.522 | -15.2 | Nov  | 13.280 | -14.4 | Mar  | 81.23   | +0.59 |
| Feb    | 128.32 | -1.17 | Nov   | 156.25   | -1.42 | May  | 5.566 | -14.4 | Jan  | 13.262 | -14.4 | Jun  | 81.21   | +0.59 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: <a href="markets@ontariobeef.com">markets@ontariobeef.com</a>