



Daily Market Information Report – Tuesday May 4, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 3, 2021

A Grade Steers	252.00
A Grade Heifers	251.00-252.00 (all cattle sold were for delivery the week of May 17 th)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 170 fed cattle, 325 cows

	Price Range	Top
Choice fed steers and heifers	142.00-149.50	
Second cut cattle	138.00-141.00	
Aged & medium fed cattle	110.00-130.00	
Holstein steers and heifers	95.00-119.00	
Good Beef Cows	85.00-95.00	105.00
Good Holsteins	80.00-85.00	
Medium Holsteins	75.00-79.00	
D4 cows	68.00-74.00	

Fed steers and heifers sold steady. Cows also traded steady. *May 12th Bred Cow Sale has been postponed due to Covid 19 restrictions.*

Today at **Ontario Livestock Exchange**: 536 Veal & 184 Cows

	Price Range	Top
Cows	76.00-97.00	113.00
Good Beef Veal	134.00-177.00	
Good Holstein Veal	116.00-128.00	
Medium Holstein Veal	100.00-115.00	
Heavy Holstein Veal	101.00-111.00	120.00

Veal sold steady to selectively higher. Fed cows sold slightly easier than last week's higher market. *Vaccinated Stocker Sale every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: 1,037 stockers, 34 cows & bulls, 63 dollar calves

	Price Range
Cows	75.00-94.00

Stocker and feeder cattle sold fully steady, with heavier cattle trading under pressure. Cows sold fully steady. Dollar calves sold fully steady on a strong demand, with Holstein calves \$210.00-\$340.00 and X-bred calves from \$455.00-\$680.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	282	61.34-83.77	71.02	98.00
Bulls, all weights	19	78.16-122.21	104.72	150.00
Veal calves over 600 lbs	76	96.75-131.01	110.93	144.00
Veal calves under 125 lbs	420	111.11-426.43	190.82	530.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.71	284.71
Change (from yesterday's close):	+1.41	+0.92
Current Five Day Average:	294.61	281.03

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected before the second half of the week. Canfax reports that this week's offering is smaller than last week in volume, with asking prices around \$272.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light trade yesterday in the north from \$117.50-\$118.00 live down \$2.00-\$2.50 cwt from last week's northern trade. Today, an unexpected light trade has developed in most feeding states. Business in the south is sitting at \$119.00 live, steady to \$1.00 stronger than last week, while trade in the north is from \$117.00-\$118.00 live, steady to Monday's lower market. Dressed deals at \$190.00 are steady to last week. Asking prices are reported at \$120.00 live in the south and \$192.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	117.00-119.00
	Rail	190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu	
Jun	113.02 -2.27	May	129.75 -3.30	May	7.446 +12.4	May	15.770 +16.6	Spot 81.24 -0.22
Aug	116.62 -1.72	Aug	143.17 -3.62	Jul	6.966 +17.2	July	15.382 +14.2	Jun 81.26 -0.21
Oct	121.75 -1.20	Sep	145.60 -3.57	Sep	6.102 +18.4	Aug	14.820 +15.0	Sep 81.26 -0.22
Dec	125.57 -0.90	Oct	147.70 -3.45	Dec	5.804 +17.4	Sep	14.000 +18.6	Dec 81.27 -0.22
Feb	128.72 -0.77	Nov	149.55 -3.30	Mar	5.846 +16.6	Nov	13.632 +18.4	Mar 81.28 -0.22
Apr	130.95 -0.22	Jan	149.15 -3.32	May	5.866 +16.2	Jan	13.614 +17.6	Jun 81.27 -0.21

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