



Daily Market Information Report - Wednesday, May 5, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	252.00
A Grade Heifers	251.00-252.00 (delivery the week starting May 24 th)

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 823** stockers

Steers	Price Range	Heifers	Price Range
1000+	156.00-169.50	800+	131.00-151.00
800-1000	152.00-178.50	700-800	154.00-161.00
600-800	163.00-202.00		

Feeder cattle sold under pressure at easier prices. *Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **240** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	148.00-152.00	154.00
Good to Choice Fed Steers & Heifers	140.00-146.00	
Aged & Medium Fed Steers & Heifers	125.00-135.00	
Good Beef Cows	75.00-94.00	100.50
Good Dairy Cows	74.00-88.00	95.00
Export Cows	70.00-77.00	
Bulls	95.00-112.00	117.00

Cows sold fully steady while bulls traded stronger. Fed steers and heifers also trade steady. *750 stockers are expected for Thursday's sale! Tuesday May 11th @ 11:00 - All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 20, 2021: 288 Fed Cattle, **39** Veal, **107** Cows, **4** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	143.00-154.50	150.28	167.00
Large & Medium Frame Fed Heifers +1000 lbs	145.25-154.00	150.84	173.00
Cows	66.00-84.00	75.59	104.00
Veal over 600 lbs	99.00-115.00	107.13	121.00

With a large offering and a good demand, fed cattle traded slightly stronger. Veal and cull cows sold steady this week. Drop calves continue to sell stronger. *Saturday May 8th @ 11:00 am- Vaccinated Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	166	141.55-152.77	148.95	167.00
Large & Medium Frame Fed Heifers +1000 lbs	211	144.06-152.36	149.78	173.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	18	119.00-123.44	121.12	125.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	28	89.34-111.16	98.86	112.50
Cows	742	66.39-91.15	78.40	127.00
Bulls all weights	43	89.65-109.50	101.67	117.99
Veal 600 lbs and over	576	104.03-122.03	111.88	177.00
Veal 125 & less	64	140.621-287.36	210.99	468.47

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Grey Bruce Livestock Co-operative in Wiarton, is having a sale on Thursday May 6 at 10:00 am. The sale consists of around 450 top quality feeder and grass cattle coming from reputable local cow herds. Contact Terry at 1 (519) 375-7957 for more details. Consigned cattle can be viewed here: <https://www.facebook.com/GreyBruceLivestockCoop>

Stocker sale at: **Community Livestock Exchange: May 4, 2021 – 186 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	122.99-192.99	163.79	192.99	600-699	122.50-187.00	150.60	187.00
600-699	112.00-220.00	159.69	229.99	500-599	119.99-204.00	170.59	204.00
500-599	132.49-239.99	195.30	139.99	400-499	110.00-210.00	164.39	210.00
400-499	144.99-270.00	227.49	270.00				

May 7th @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated, with 900-1000 head expected!

Stocker sale at: **Keady Livestock Market: May 4, 2021 – 1,097 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.50-162.50	158.52	162.50	900+	148.00-154.00	152.59	154.00
900-999	165.50-189.75	180.53	189.75	800-899	144.00-158.00	153.44	169.00
800-899	180.00-198.50	192.67	204.00	700-799	162.50-194.00	181.24	194.00
700-799	197.00-227.00	215.00	227.00	600-699	180.00-214.50	196.97	220.00
600-699	224.00-252.00	236.44	252.00	500-599	205.00-224.50	216.44	230.00
500-599	250.00-272.00	260.87	272.00	400-499	217.50-245.00	232.00	245.0
400-499	250.00-260.00	257.82	280.00	300-399	235.00-265.00	250.00	265.00
399	207.50-275.00	241.25	275.00				

Lighter cattle sold fully steady while heavier cattle sold under pressure.

Stocker sale at: **Renfrew Pontiac Livestock: May 4, 2021 – 353 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	139.99-162.99	155.60	162.99	900+	113.99-157.00	135.89	157.00
800-899	119.99-179.00	163.90	179.00	800-899	120.99-169.99	163.10	169.99
700-799	125.00-204.00	190.50	204.00	700-799	139.99-189.50	182.60	189.50
600-699	150.00-234.50	209.60	234.50	600-699	161.00-197.99	190.50	197.99
500-599	139.99-247.00	217.60	247.00	500-599	169.99-220.99	208.09	220.99
400-499	194.99-250.00	232.60	250.00	400-499	169.99-216.99	199.30	216.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.17	287.05
Change (from yesterday's close):	+3.95	+3.14
Current Five Day Average:	296.65	281.91

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however some trade could start to surface this afternoon. Canfax reports asking prices still holding at around \$272.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Tuesday with business in the south from \$117.00-\$120.00 live, mainly \$118.00-\$119.00 which is steady to \$1.00 stronger than last week's southern deals. In the north trade ranged from \$187.00-\$192.00 dressed, mainly \$190.00 which is about steady to last week's trade. Today a couple of deals in Kansas were reported at \$119.00 live while the rest of the country was untested. Asking prices on the remaining cattle are sitting at \$120.00 live in the south and \$192.00 dressed in the north.

At the Central Stockyards online auction today, there were 2,153 head on offer in 14 lots. Seven lots sold from \$117.75-\$119.00 live which is steady to last week's online trade. One lot was scratched, with the remaining five lots not meeting the reserve bids from \$118.00-\$120.00 live.

Choice and Select Steers and Heifers:	Live	117.00-120.00
	Rail	187.00-192.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	114.42	+1.40	May	131.47	+1.72	May	7.532	+8.4	May	15.820	+5.0	Spot	81.43	+0.18
Aug	117.72	+1.10	Aug	145.22	+2.05	Jul	7.084	+11.6	July	15.422	+4.0	Jun	81.43	+0.17
Oct	123.10	+1.35	Sep	147.47	+1.87	Sep	6.310	+20.6	Aug	14.914	+9.4	Sep	81.44	+0.17
Dec	127.22	+1.65	Oct	149.42	+1.72	Dec	6.046	+24.2	Sep	14.154	+15.4	Dec	81.44	+0.17
Feb	130.37	+1.65	Nov	151.20	+1.65	Mar	6.084	+23.6	Nov	13.826	+19.4	Mar	81.45	+0.17
Apr	132.50	+1.50	Jan	151.07	+1.92	May	6.096	+23.0	Jan	13.804	+19.0	Jun	81.43	+0.16

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

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Pallister Farms Livestock Ltd. 152577 Southgate Sideroad 15, Dundalk, ON N0C 1B0