



Daily Market Information Report – Friday May 7, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers No trade reported today. Sales this week at 252.00 – delivery May 17-24th
A Grade Heifers No trade reported today. Sales this week at 251.00-252.00 – delivery May 17-24th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – **1,325** stockers- sale in progress. *Final results will be posted on Monday's Report*

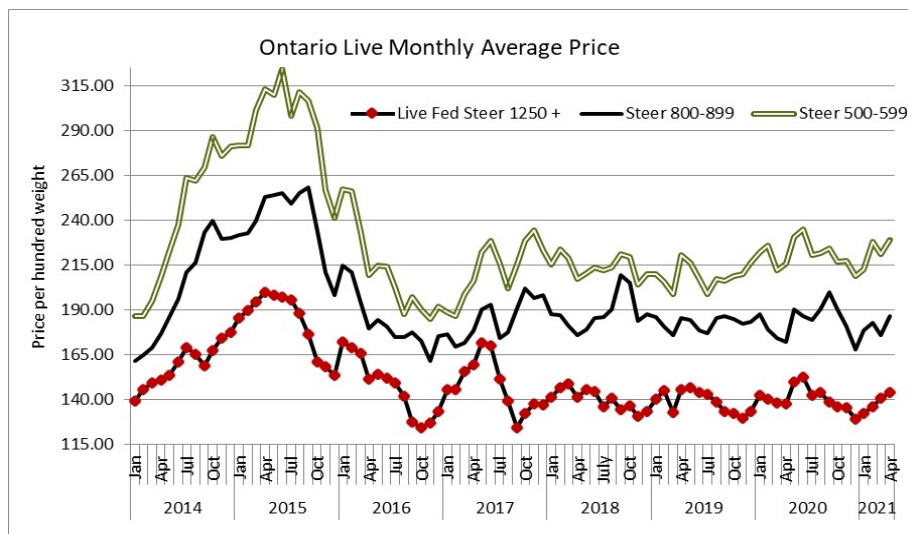
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.50-156.50	154.11	156.50	900+	109.00-142.50	127.31	142.50
900-999	148.00-168.00	158.98	168.00	800-899	134.00-156.50	143.39	156.50
800-899	151.50-184.50	173.55	184.50	700-799	157.00-178.00	165.82	178.00
700-799	168.00-201.00	187.41	205.00	600-699	161.00-200.00	178.13	214.00
600-699	194.00-234.00	218.35	234.00	500-599	187.00-210.00	203.68	219.00
500-599	204.00-253.00	231.97	253.00	400-499	180.00-219.00	198.80	227.00
400-499	245.00-260.00	252.40	260.00	300-399	160.00-230.00	197.20	230.00
399-	225.00-259.00	248.33	259.00				

Calves and light yearlings are selling steady to last week. Not enough heavy yearlings have sold at time of reporting. *The May 12th Bred Cow Sale has been postponed due to current provincial Covid 19 restrictions.*

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	92	119.00-153.50	141.30	158.50
Large & Medium Frame Fed Heifers 1000 lbs +	103	117.92-147.88	139.68	149.50
Fed Steers, Dairy & Dairy Cross	34	100.38-119.79	114.08	121.00
Cows	500	69.85-87.01	78.02	113.00
Bulls – all weights	33	102.00-110.85	106.81	126.00
Veal over 600 lbs	173	102.05-122.73	112.24	197.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>



Stocker sale at **Ontario Livestock Exchange: May 6, 2021 – 405 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	127.50-159.0	148.75	159.00	900+	107.50-129.00	120.80	129.00
800-899	90.00-137.50	118.54	142.50	800-899	102.50-135.00	119.29	152.00
700-799	112.50-200.00	157.11	210.00	700-799	115.00-151.00	131.43	151.00
600-699	135.00-228.00	188.05	228.00	600-699	117.50-190.00	158.41	190.00
500-599	140.00-207.50	160.18	220.00	500-599	120.00-200.00	160.00	200.00
400-499	142.50-215.00	183.91	215.00	400-499	135.00-223.00	182.83	223.00
399-	165.00-210.00	190.00	210.00				

Grass type stocker cattle sold steady, with fleshier and medium stockers selling under pressure.

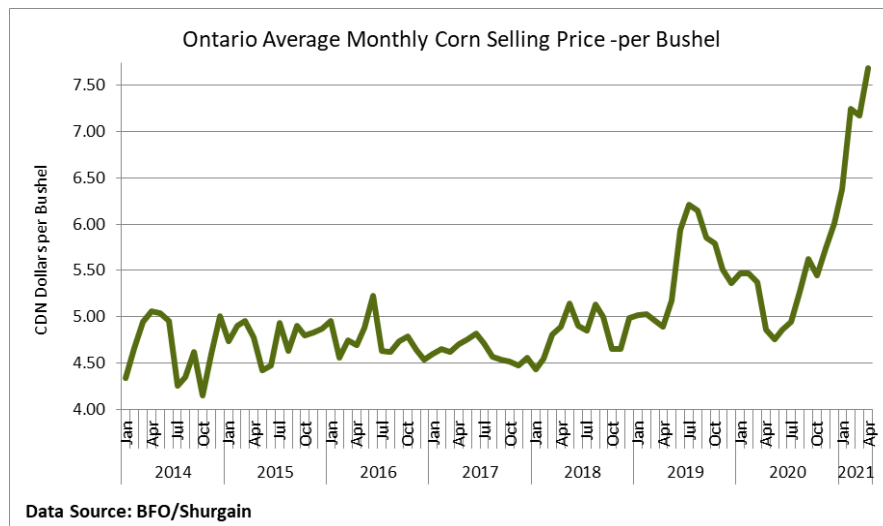
Stocker sale at: **Ontario Stockyards Inc: May 6, 2021– 744 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	117.00-150.00	141.75	159.00	900+	146.00-149.00	146.27	149.00
900-999	142.50-164.50	155.56	164.50	800-899	126.00-151.00	137.43	164.00
800-899	150.00-183.00	164.92	184.50	700-799	130.00-170.00	153.66	175.00
700-799	165.00-192.00	181.02	200.00	600-699	158.00-193.50	176.47	205.00
600-699	187.50-227.00	208.73	245.00	500-599	157.50-212.00	184.10	216.00
500-599	195.00-246.00	226.77	259.00	400-499	164.00-223.00	193.08	240.00
400-499	235.00-260.00	248.99	276.00	300-399	150.00-202.50	177.87	215.00
399-	150.00-272.50	228.43	272.50				

A second cut offering of calves traded on a steady market, with quality considered. Yearlings traded under pressure.

Stocker sale at: **Ottawa Livestock Exchange: May 6, 2021– 69 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	174.00-194.00	185.56	194.00	600-699	140.00-170.00	159.25	174.00
500-599	166.00-234.00	212.00	234.00	500-599	150.00-208.00	178.29	208.00
400-499	182.00-236.00	215.00	236.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values (noon estimate):	600-900	600-900
	305.96	292.40
Change (from yesterday's close):	-0.41	+3.04
Current Five Day Average:	301.63	285.26

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending May 6, 2021 Price Change from Last Week
253.00-254.25 +0.36

ALBERTA DIRECT TRADE

Alberta's direct trade on Wednesday was reported by Canfax as light at \$265.00 delivered on a dressed basis, which is steady to last week's trade. Thursday Canfax reported trade from \$270.00-\$275.00 delivered on a dressed basis, up around \$6.00 cwt on average. Canfax reports: "Competition between the packers was slow to develop but did occur. Cattle that trade this week were being scheduled for the second half of May delivery. Sale volumes were not huge but this week's cash offering has been cleaned up." On a picked up basis, steers averaged \$269.33 up \$6.48 while heifers averaged \$269.92 up \$5.98 from last week's weighted average prices.

Steers	Live FOB	N/T	Rail FOB	262.00-273.50
Heifers	Live FOB	N/T	Rail FOB	262.00-273.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was scattered yesterday with prices fully steady to the week. Sales this week ranged from \$117.50-\$120.00 live, mostly \$118.00-\$119.00 which is steady, while dressed trade ranged from \$187.00-\$192.00, most at \$190.00 which is also about steady to last week. A few clean up deals are possible today but not likely, as the bulk of this week's trade is completed.

Choice and Select Steers and Heifers:	Live	118.00-120.00
	Rail	188.00-195.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	116.02	+0.55	May	131.72	+1.25	May	7.726	+13.2	May	16.210	+15.4	Spot	82.36	+0.29
Aug	118.85	+0.37	Aug	144.27	+0.87	Jul	7.322	+13.4	Jul	15.896	+20.2	Jun	82.37	+0.28
Oct	123.45	-0.02	Sep	146.05	+0.50	Sep	6.546	+9.2	Aug	15.374	+21.6	Sep	82.37	+0.28
Dec	127.45	+0.00	Oct	147.75	+0.27	Dec	6.364	+11.0	Sep	14.684	+25.0	Dec	82.38	+0.28
Feb	130.70	+0.10	Nov	149.40	+0.37	Mar	6.400	+11.6	Nov	14.334	+24.4	Mar	82.40	+0.29
Apr	132.90	+0.00	Jan	148.70	+0.00	May	6.396	+12.0	Jan	14.304	+24.4	Jun	82.37	+0.28

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

May 8	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker Sale
May 11	11:00 am	Ontario Stockyards Inc	Special All Vaccinated Stocker Sale
May 12	10:00 am	Kawartha Lakes Community Sales Barn	Spring Stocker Sale
May 12	7:00 pm	Cargill Auction Market	Stocker Sale- All Breeds
May 19	10:00 am	Kawartha Lakes Community Sales Barn	Spring Stocker Sale
May 26	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 26	7:00 pm	Cargill Auction Market	Stocker Sale- All Breeds
May 26	7:00 pm	Kawartha Lakes Community Sales Barn	Bred Cows Sale
May 27	11:00 am	Ontario Stockyards Inc	Special All Vaccinated Stocker Sale