



Daily Market Information Report – Tuesday May 11, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 10, 2021

A Grade Steers	252.00 – very limited trade
A Grade Heifers	251.00-252.00 - very limited trade

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 140 fed cattle, 275 cows**

	Price Range	Top
Choice fed steers and heifers	140.00-150.00	153.25
Second cut cattle	132.00-139.00	
Aged & medium fed cattle	115.00-130.00	
Holstein steers and heifers	80.00-115.00	
Good Beef Cows	82.00-98.00	115.00
Good Holsteins	80.00-85.00	
Medium Holsteins	75.00-79.00	
D4 cows	69.00-74.00	

Fed steers and heifers sold on a steady market. Cows sold actively with higher prices in certain areas.

Today at **Ontario Livestock Exchange: 401 veal & 162 Cows**

	Price Range	Top
Cows	75.00-84.00	113.00
Good Beef Veal	130.00-159.00	184.00
Good Holstein Veal	115.00-121.00	127.00
Medium Holstein Veal	100.00-114.00	
Heavy Holstein Veal	99.00-108.00	

Veal sold at easier prices. Fed cows sold actively at steady to stronger prices. *Vaccinated Stocker Sale every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market: 1,376 stockers, 70 cows & bulls, 68 dollar calves**

	Price Range
Cows	N/A

Stockers are selling on a steady market. Cows had not sold at time of reporting. Dollar calves sold steady on a good demand, with Holstein calves \$185.00-\$325.00 and X-bred calves from \$380.00-\$600.00 per head.

Today at **Ontario Stockyards- 920.tockers -in progress.** Final results will be posted on Wednesday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-161.00	155.03	161.00	900+	130.00-146.00	141.83	146.00
800-899	167.50-184.00	177.18	185.00	800-899	146.00-159.00	148.54	167.00
700-799	194.50-215.75	207.73	215.75	700-799	149.00-181.00	164.39	181.00
600-699	207.00-238.00	221.62	238.00	600-699	171.00-195.00	184.46	201.00
500-599	235.00-268.00	252.74	268.00	500-599	186.00-216.00	201.20	216.00
400-499	230.00-252.50	246.21	264.00	400-499	155.00-245.00	224.27	245.00
399-	215.00-275.00	260.17	275.00				

Special All Vaccinated Stocker Sale- stockers are selling actively on a strong market. *May 27th @ 11:00 am- All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	273	63.39-87.18	73.17	105.50
Bulls, all weights	7	96.21-108.36	101.72	122.00
Veal calves over 600 lbs	67	104.43-122.78	112.82	155.00
Veal calves under 125 lbs	482	130.04-424.54	190.38	490.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	311.95	296.35
Change (from yesterday's close):	+2.84	+2.59
Current Five Day Average:	305.47	288.70

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is larger in volume than last week. Asking prices are sitting around \$275.00 cwt plus, delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals yesterday in the north from \$120.00-\$121.00 live which is a touch stronger than last week. Today a light test in Nebraska was reported at \$191.00 dressed, up \$2.00 from last week with delivery the last week in May to the first week in June. Otherwise, the market was quiet with no bids on the table. Asking prices in the south are around \$120.00 plus live while the north remains unestablished. Active trade could surface as early as Wednesday this week.

Choice and Select Steers and Heifers:	Live	120.00-121.00
	Rail	191.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
Jun	118.62	+0.40	May	135.32	-0.12	May	7.594	+11.4	May	16.374	+17.4	Spot	82.71	+0.07
Aug	122.05	+1.70	Aug	148.85	+0.15	Jul	7.222	+10.4	July	16.146	+27.2	Jun	82.71	+0.05
Oct	126.15	+1.60	Sep	150.47	+0.40	Sep	6.350	+6.0	Aug	15.534	+24.6	Sep	82.72	+0.05
Dec	129.85	+1.35	Oct	151.75	+0.47	Dec	6.112	+2.0	Sep	14.720	+18.6	Dec	82.72	+0.05
Feb	133.02	+1.45	Nov	152.65	+0.15	Mar	6.160	+2.0	Nov	14.314	+17.2	Mar	82.74	+0.05
Apr	134.80	+1.22	Jan	151.97	+0.35	May	6.164	+1.4	Jan	14.290	+16.4	Jun	82.72	+0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com