



Daily Market Information Report - Wednesday, May 12, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

| | |
|------------------------|---------------|
| A Grade Steers | 252.00 |
| A Grade Heifers | 251.00-252.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 617** stockers

| Steers | Price Range | Heifers | Price Range |
|-----------------|--------------------|----------------|--------------------|
| 1000+ | 156.00-167.540 | 800+ | N/T |
| 800-1000 | 163.00-179.00 | | |
| 600-800 | 180.00-214.00 | | |

Feeder cattle sold on a barely steady market. *Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Ontario Stockyards Inc.: 28** fed steers & heifers, **220** cows & bulls, **19** veal

| | Price Range | Top |
|---|--------------------|------------|
| Fancy Fed Steers & Heifers | 144.00-153.00 | 156.00 |
| Good to Choice Fed Steers & Heifers | N/T | |
| Aged & Medium Fed Steers & Heifers | N/T | |
| Good Beef Cows | 77.00-102.00 | 108.50 |
| Good Dairy Cows | 77.00-85.00 | 87.00 |
| Export Cows | 72.00-77.00 | |
| Bulls | 100.00-111.00 | 113.00 |

Cows and bulls traded on an active, steady basis with fed cows fetching premiums. Fats sold fully steady and veal was steady to Monday. *Please note that there is no stocker sale Thursday May 13th due to the Ascension Day Holiday. May 27th @ 11:00 - All Vaccinated Stocker Sale!*

Today at: **Kawartha Lakes Community Sales Barn – 202** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 800-899 | 157.50-186.50 | 178.67 | 186.50 | 600-699 | 130.00-189.00 | 168.22 | 189.00 |
| 700-799 | 160.00-202.50 | 189.96 | 202.50 | 500-599 | 130.00-214.50 | 161.99 | 214.50 |
| 600-699 | 180.00-224.00 | 206.28 | 224.00 | 400-499 | 145.00-209.00 | 190.59 | 209.00 |
| 500-599 | 193.00-257.00 | 222.55 | 257.00 | | | | |
| 400-499 | 165.00-260.00 | 220.84 | 260.00 | | | | |

Light receipts sold on a good demand at steady prices. *May 19th @ 10:00 am- Special Spring Stocker Sale.*

Denfield Livestock Exchange Inc., May 11, 2021: 296 Fed Cattle, **26** Veal, **71** Cows, **4** Bulls

| | Price Range | Average | Top |
|---|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 148.00-156.00 | 152.04 | 158.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 145.00-153.00 | 149.93 | 173.00 |
| Cows | 62.00-90.00 | 75.66 | 103.00 |
| Veal over 600 lbs | 106.50-113.00 | 110.18 | 113.00 |

With a large offering and a good demand, fed cattle traded slightly stronger. Veal and cull cows sold steady this week. Drop calves continue to sell stronger. *Saturday May 8th @ 11:00 am- Vaccinated Stocker Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 104 | 146.44-154.10 | 150.64 | 158.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 276 | 142.64-152.71 | 149.50 | 173.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 7 | 88.29-105.43 | 100.20 | 133.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 33 | 90.94-105.14 | 100.40 | 114.00 |
| Cows | 625 | 64.72-92.85 | 79.09 | 115.25 |
| Bulls all weights | 43 | 84.99-1403.30 | 95.53 | 143.99 |
| Veal 600 lbs and over | 439 | 98.79-120.13 | 109.76 | 184.00 |
| Veal 125 & less | 81 | 149.95-284.41 | 208.99 | 555.56 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 11, 2021 – 153 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 800-899 | 110.00-170.99 | 160.20 | 170.99 | 700-799 | 120.99-175.00 | 158.09 | 175.00 |
| 700-799 | 126.00-189.99 | 175.20 | 189.99 | 600-699 | 130.00-194.99 | 158.69 | 194.99 |
| 600-699 | 125.00-227.00 | 181.69 | 227.00 | 500-599 | 145.99-189.99 | 167.70 | 189.00 |
| 500-599 | 139.99-247.00 | 216.40 | 247.00 | 400-499 | 140.99-189.99 | 173.30 | 189.99 |
| 400-499 | 164.99-239.99 | 222.40 | 239.99 | | | | |

Stocker sale at: **Keady Livestock Market: May 11, 2021 – 1,359 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 160.50-173.50 | 165.30 | 173.50 | 900+ | 139.00-157.50 | 151.87 | 157.50 |
| 900-999 | 176.00-188.00 | 180.11 | 188.00 | 800-899 | 155.00-164.50 | 161.58 | 175.00 |
| 800-899 | 175.00-193.50 | 186.90 | 196.50 | 700-799 | 160.00-192.00 | 178.18 | 192.00 |
| 700-799 | 190.00-227.75 | 208.91 | 227.75 | 600-699 | 170.00-204.50 | 188.76 | 217.00 |
| 600-699 | 209.00-239.00 | 222.98 | 247.00 | 500-599 | 198.00-228.00 | 211.33 | 236.00 |
| 500-599 | 218.00-259.00 | 244.37 | 264.00 | 400-499 | 217.50-236.00 | 228.45 | 236.00 |
| 400-499 | 235.00-270.00 | 251.17 | 270.00 | 300-399 | 190.00-195.00 | 192.50 | 195.00 |
| 399 | 205.00-255.00 | 238.33 | 255.00 | Cows | 73.50-93.50 | 87.16 | 100.00 |

Lighter cattle sold fully steady while heavier cattle slightly higher. Cull cows sold higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 11, 2021 – 241 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 168.99-196.99 | 188.59 | 196.99 | 800-899 | 131.00-145.99 | 137.09 | 145.99 |
| 600-699 | 117.50-214.99 | 192.30 | 214.99 | 700-799 | 137.50-178.00 | 164.10 | 178.00 |
| 500-599 | 132.49-243.00 | 209.69 | 243.00 | 600-699 | 144.99-194.99 | 179.60 | 194.99 |
| 400-499 | 164.99-222.50 | 195.59 | 222.50 | 500-599 | 155.00-200.99 | 180.80 | 200.99 |
| 399- | 232.50-239.99 | 237.69 | 239.99 | 400-499 | 130.00-210.00 | 190.10 | 210.00 |
| | | | | 300-399 | 180.00-192.50 | 186.60 | 192.50 |

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Ontario Stockyards Inc: May 11, 2021 – 899 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 140.00-161.00 | 153.64 | 161.00 | 900+ | 128.00-146.00 | 140.15 | 146.00 |
| 800-899 | 167.50-184.00 | 176.66 | 185.00 | 800-899 | 146.00-163.00 | 150.86 | 181.00 |
| 700-799 | 184.00-215.75 | 205.00 | 215.75 | 700-799 | 149.00-181.00 | 164.68 | 182.00 |
| 600-699 | 202.00-238.00 | 219.28 | 238.00 | 600-699 | 167.50-195.00 | 184.21 | 207.00 |
| 500-599 | 222.50-268.00 | 245.62 | 268.00 | 500-599 | 171.00-216.00 | 198.26 | 216.00 |
| 400-499 | 223.00-253.00 | 241.81 | 264.00 | 400-499 | 177.50-245.00 | 218.22 | 245.00 |
| 399 | 215.00-275.00 | 260.14 | 275.00 | | | | |

All Vaccinated Stocker Sale- Stockers sold actively on a strong market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 314.71 | 297.73 |
| Change (from yesterday's close): | +2.34 | +1.39 |
| Current Five Day Average: | 307.70 | 291.18 |

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however packer interest should pick up this afternoon. Canfax reports: "Demand on the cash market remains good but there have been some talk that packers are behind schedule picking up May contract cattle. Western Canadian steer carcass weights averaged 907lbs, 39lbs larger than last year. Carcass weights are expected to fall drastically over the next month or so. With expensive barley prices some fed calves are being shipped out below 1,300lbs."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light to moderate trade develop in the north yesterday with prices from \$190.00-\$192.00 dressed, mainly \$191.00 up \$2.00 from last week with delivery the last week in May and first week in June. A couple of deals in the south surfaced from \$119.50 live but not enough trade to establish a market. Today, a light trade surfaced in Texas and Nebraska at \$119.00-120.00 live which is fully steady to \$1.00 higher than last week. Asking prices are sitting at \$120.00 plus live in the south and \$193.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 2,749 head on offer. 1,458 head sold from \$119.25-\$120.25 up \$1.00 from last week's online trade. 82 head were scratched leaving 1,209 head left unsold as reserve bids of \$118.25-\$120.00 live were not met.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 119.00-120.25 |
| | Rail | 190.00-192.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|-------------|--------------|---------------|--------------|------|-------------|----------|--------------|-------------|-------------|
| Jun | 118.60 -0.02 | May | 136.75 +1.45 | May | 7.574 -2.0 | May | 16.604 +23.0 | Spot | 82.59 -0.12 |
| Aug | 122.32 +0.27 | Aug | 150.52 +1.67 | Jul | 7.146 -7.4 | July | 16.424 +27.6 | Jun | 82.60 -0.11 |
| Oct | 126.55 +0.40 | Sep | 152.05 +1.57 | Sep | 6.214 -13.4 | Aug | 15.724 +19.0 | Sep | 82.61 -0.11 |
| Dec | 130.00 +0.15 | Oct | 153.35 +1.60 | Dec | 5.930 -18.2 | Sep | 14.862 +14.2 | Dec | 82.61 -0.11 |
| Feb | 133.02 +0.00 | Nov | 154.45 +1.80 | Mar | 5.980 -18.0 | Nov | 14.436 +12.2 | Mar | 82.62 -0.12 |
| Apr | 134.57 -0.22 | Jan | 154.00 +2.02 | May | 5.996 -16.6 | Jan | 14.402 +11.2 | Jun | 82.60 -0.11 |

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