

Daily Market Information Report – Friday May 14, 2021

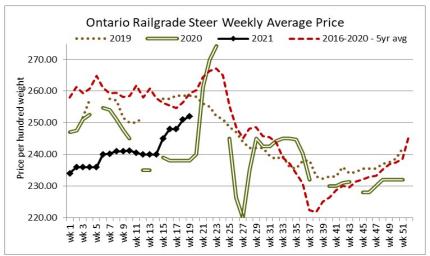
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers
A Grade Heifers

252.00 delivery this week ranged from the weeks of May 24-31st 251.00-252.00 delivery this week ranged from the weeks of May 24-31st

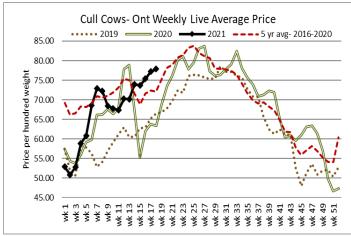


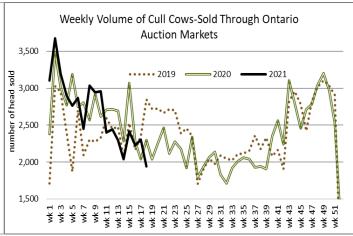
ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock - 1,200 stockers- sale in progress. Final results will be posted on Monday's Report

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	163.00-177.00	172.42	177.00	800-899	145.00-161.00	152.29	161.00
800-899	153.00-180.00	169.63	182.00	700-799	151.00-183.00	167.93	183.00
700-799	176.00-206.00	194.61	206.00	600-699	166.00-192.50	179.34	206.00
600-699	191.00-224.00	206.27	224.00	500-599	161.00-216.00	194.76	216.00
500-599	188.00-231.00	216.18	243.00	400-499	125.00-190.00	161.33	228.00
400-499	207.00-230.00	218.57	250.00				
399-	155.00-251.00	227.57	251.00				

Calves are selling steady with grass cattle selling at premium prices. Yearlings had not started to trade at time of reporting.

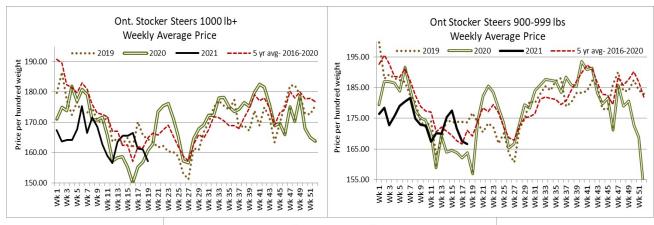


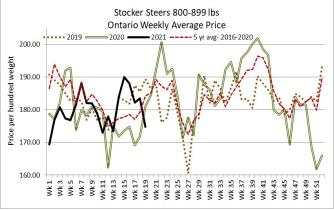


Ontario auction sales on Thursday saw weighted prices for:

	volume	Price Range	Average	тор
Large & Medium Frame Fed Steers 1250 lbs +	53	126.00-154.00	142.67	154.50
Large & Medium Frame Fed Heifers 1000 lbs +	51	134.50-148.50	143.07	152.50
Fed Steers, Dairy & Dairy Cross	66	103.50-120.00	114.49	120.00
Cows	340	71.75-94.71	81.08	118.00
Bulls – all weights	16	56.82-101.82	83.42	120.00
Veal over 600 lbs	88	99.97-115.79	107.26	147.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

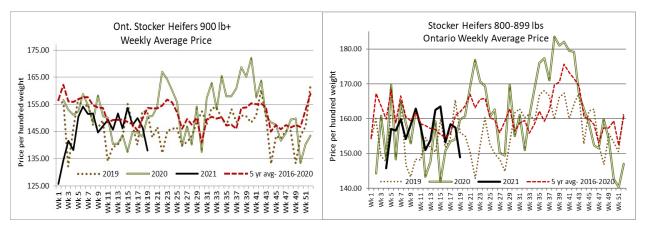




Stocker sale at Ontario Livestock Exchange: May 13, 2021 - 328 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	107.50-147.00	135.61	147.00	900+	113.00-135.00	127.78	140.00
800-899	117.50-150.00	138.13	150.00	800-899	132.00-154.50	148.06	154.50
700-799	115.00-165.00	144.92	202.50	700-799	87.50-150.00	111.43	165.00
600-699	142.50-190.00	167.92	190.00	600-699	132.50-182.50	158.93	182.50
500-599	157.50-210.00	183.33	210.00	500-599	132.50-182.50	158.27	182.50
400-499	87.50-180.00	150.83	215.00	400-499	125.00-190.00	164.64	225.00

Stockers sold barely easy.



Stocker sale at: Ottawa Livestock Exchange: May 13, 2021–55 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
500-599	214.00-232.00	221.60	232.00	700-799	138.00-147.00	142.00	147.00
400-499	192.00-225.00	216.25	225.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	316.14	292.94
Change (from yesterday's close):	-0.64	-2.97
Current Five Day Average:	311.84	294.69

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 13, 2021	251.75-259.50	+1.86

ALBERTA DIRECT TRADE

Alberta's direct trade this week was reported by Canfax from \$270.00-\$276.00 cwt delivered on a dressed basis which was up \$1.00-\$2.00 from the previous week on average. Canfax reports that delivery of the cattle sold this week is for the last week in May to early June. On a picked-up basis, live heifers sold from \$159.50-\$161.00 averaging \$159.92 but there was no live trade the previous week to compare too. On the rail, on a picked-up basis, cattle prices ranged from \$268.00-\$274.50 with steers averaging \$272.39 up \$3.06 notes Canfax, with heifers averaging \$272.74 up \$2.82.

Steers	Live FOB	N/T	Rail FOB	268.00-274.50
Heifers	Live FOB	159.50-161.00	Rail FOB	268.25-274.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade has seen light to moderate trade develop from Monday to Thursday with business in the south from \$119.00-\$120.00 live up \$1.00 cwt. Trade in the north was noted at \$120.00 live and from \$190.00-\$192.00 dressed, mainly \$191.00 up \$2.00-\$3.00 from last week. Thursday, cattle futures were under pressure and sharply lower along with most commodities. Slaughter in the U.S. should be seasonally increasing but is reported as sluggish right now despite the great margins packers are experiencing. Labour problems are cited as the main issue. Today the market was quiet with no bids on the table. Some clean up trade could still surface as volumes sold were light, but it appears the bulk of the trade is completed.

Choice and Select Steers and Heifers: Live 118.00-122.00

Rail 187.50-192.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Canadi	an \$	
Jun	115.30	-0.30	May	135.55	+0.10	May	6.850	-34.0	May	16.036	-8.4	Spot	82.56	+0.38
Aug	118.82	-0.57	Aug	151.15	+0.65	Jul	6.436	-31.0	Jul	15.862	+2.2	Jun	82.55	+0.37
Oct	123.25	-0.80	Sep	152.67	+0.70	Sep	5.630	-20.0	Aug	15.274	+5.2	Sep	82.55	+0.37
Dec	127.32	-0.47	Oct	153.85	+0.75	Dec	5.426	-15.4	Sep	14.446	+5.0	Dec	82.55	+0.36
Feb	130.65	-0.37	Nov	154.52	+0.57	Mar	5.480	-15.6	Nov	14.006	+4.2	Mar	82.57	+0.37
Apr	132.32	-0.12	Jan	153.47	+0.35	May	5.502	-15.2	Jan	13.996	+4.6	Jun	82.55	+0.37

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

May 19	10:00 am	Kawartha Lakes Community Sales Barn	Spring Stocker Sale
May 26	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 26	7:00 pm	Cargill Auction Market	Stocker Sale- All Breeds
May 26	7:00 pm	Kawartha Lakes Community Sales Barn	Bred Cows Sale
May 27	11:00 am	Ontario Stockyards Inc	Special All Maccinated Stocker S

May 27 11:00 am Ontario Stockyards Inc Special All Vaccinated Stocker Sale