



## Daily Market Information Report – Tuesday May 18, 2021

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 17, 2021

<b>A Grade Steers</b>	255.00
<b>A Grade Heifers</b>	254.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **110** fed cattle, **220** cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	145.00-153.75	
<b>Second cut cattle</b>	135.00-144.00	
<b>Aged &amp; medium fed cattle</b>	115.00-135.00	
<b>Holstein steers and heifers</b>	85.00-117.00	
<b>Good Beef Cows</b>	86.00-99.00	107.00
<b>Good Holsteins</b>	83.00-87.00	
<b>Medium Holsteins</b>	77.00-82.00	
<b>D4 cows</b>	73.00-76.00	

Fed steers and heifers sold actively at prices \$2.00-\$3.00 cwt higher. Beef cows sold steady with Holstein cows trading slightly higher.

Today at **Ontario Livestock Exchange**: **424** veal & **120** Cows

	Price Range	Top
<b>Cows</b>	85.00-99.00	115.00
<b>Good Beef Veal</b>	130.00-172.50	187.50
<b>Good Holstein Veal</b>	118.00-128.00	134.00
<b>Medium Holstein Veal</b>	104.00-117.00	
<b>Heavy Holstein Veal</b>	100.00-109.00	

Veal sold at higher prices. Fed cows sold on a good demand at stronger prices. *Vaccinated Stocker Sale every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: **1,108** stockers, **39** cows & bulls, **62** dollar calves

	Price Range
<b>Cows</b>	69.00-87.00

Light feeder cattle sold selectively steady, with heavier cattle under pressure. Cows sold at prices \$2.00-\$3.00 cwt higher. Dollar calves sold steady with Holstein calves \$160.00-\$310.00 and X-bred calves from \$360.00-\$640.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	238	62.66-88.71	73.28	111.00
<b>Bulls, all weights</b>	20	83.90-108.50	99.54	120.00
<b>Veal calves over 600 lbs</b>	65	87.54-122.80	102.78	138.00
<b>Veal calves under 125 lbs</b>	483	107.12-359.19	186.76	490.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	322.92	299.61
<b>Change</b> (from yesterday's close):	+3.30	+2.72
<b>Current Five Day Average:</b>	316.16	295.90

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Canfax notes that this week's offering is steady to last week in volume. Canfax notes that asking prices are sitting around \$280.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw a light test yesterday in Kansas and Iowa at \$119.00-\$120.00 live respectively, which is steady to last week's trade. Today, some very light trade is surfacing in the south at \$120.00 live up \$1.00 from last week's southern trade while the north is quiet with no bids on the table. Asking prices are sitting at \$121.00 plus live in the south and \$192.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	119.00-120.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

*Closing quotes on futures today were as follows:*

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
<b>Jun</b>	116.75	+1.40	<b>May</b>	137.20	-0.72	<b>Jul</b>	6.582	+5.6	<b>Jul</b>	15.742	-13.2	<b>Spot</b>	82.93	+0.03
<b>Aug</b>	119.72	+1.30	<b>Aug</b>	151.92	-0.82	<b>Sep</b>	5.710	+4.4	<b>Aug</b>	15.212	-4.2	<b>Jun</b>	92.93	+0.02
<b>Oct</b>	124.52	+1.12	<b>Sep</b>	153.52	-0.70	<b>Dec</b>	5.432	+6.0	<b>Sep</b>	14.384	-1.2	<b>Sep</b>	82.93	+0.02
<b>Dec</b>	128.37	+0.92	<b>Oct</b>	154.57	-0.57	<b>Mar</b>	5.492	+6.4	<b>Nov</b>	13.994	+2.4	<b>Dec</b>	82.92	+0.02
<b>Feb</b>	131.35	+0.77	<b>Nov</b>	155.05	-0.57	<b>May</b>	5.524	+6.2	<b>Jan</b>	13.990	+3.0	<b>Mar</b>	82.93	+0.02
<b>Apr</b>	132.65	+0.52	<b>Jan</b>	153.45	-0.77	<b>Jul</b>	5.514	+6.0	<b>Mar</b>	13.722	+5.0	<b>Jun</b>	82.91	+0.02

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