

Daily Market Information Report - Wednesday, May 19, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers 255.00

A Grade Heifers 254.00-255.00 -all with delivery the week starting May 31st.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 594 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 157.00-171.50
 800+
 147.00-157.00

800-1000 167.00-185.00

Feeder cattle sold on a steady to stronger trade. Vaccinated Stocker Sales every Wednesday @ 1:00 pm.

Today at Ontario Stockyards Inc.: 40 fed steers & heifers, 190 cows & bulls, 6 veal

	Price Range	Тор
Fancy Fed Steers & Heifers	150.00-155.00	158.00
Good to Choice Fed Steers & Heifers	144.00-149.50	
Aged & Medium Fed Steers & Heifers	130.00-140.00	
Good Beef Cows	84.00-106.00	115.00
Good Dairy Cows	78.00-85.00	95.00
Export Cows	73.00-78.00	
Bulls	103.00-115.00	116.00

Cows and bulls traded on a very active trade with prices \$3.00-\$5.00 cwt higher. Fats traded stronger as well. 1,000 stockers are expected for Thursday's sale. May 27th @ 11:00 - All Vaccinated Stocker Sale in conjunction with regular sale!

Today at: Kawartha Lakes Community Sales Barn – 240 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	190.00-195.00	191.86	195.00	700-799	130.00-164.00	152.81	164.00
600-699	173.00-229.00	216.02	229.00	600-699	166.50-187.50	177.75	187.50
500-599	199.00-238.00	220.73	238.00	500-599	185.00-206.00	198.42	206.00
400-499	207.50-271.00	235.12	271.00	400-499	165.00-217.50	195.81	217.50
399-	180.00-235.00	206.74	235.00	300-399	202.50-225.00	207.73	225.00

Grass stockers sold actively on a good demand. May 26th @ 7:00 pm- Bred Cow Sale- see http://www.klcauction.ca/ for information on consigned cattle.

Denfield Livestock Exchange Inc., May 18, 2021: 164 Fed Cattle, 12 Veal, 60 Cows, 2 Bulls, 4 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	146.50-156.00	151.10	165.00
Large & Medium Frame Fed Heifers +1000 lbs	136.00-155.25	149.69	178.50
Cows	73.00-93.00	81.28	101.00
Veal over 600 lbs	100.00-113.00	109.20	149.00

Fed cattle traded fully steady. Cull cows sold stronger at prices \$5.00-\$7.00 cwt higher. Veal sold on a steady market and drop calves sold very strong and slightly higher.

Ontario auction sales on Tuesday saw weighted prices for:

Volume	Price Range	Average	Тор
129	143.13-155.07	150.31	165.00
97	141.22-154.54	151.12	178.50
2			
26	84.35-109.08	97.62	143.00
531	70.16-97.84	83.38	121.99
34	97.73-123.30	108.00	181.80
456	103.61-129.30	116.23	187.50
72	134.57-256.98	193.16	375.00
	129 97 2 26 531 34 456	129 143.13-155.07 97 141.22-154.54 2 26 84.35-109.08 531 70.16-97.84 34 97.73-123.30 456 103.61-129.30	129 143.13-155.07 150.31 97 141.22-154.54 151.12 2 2 26 84.35-109.08 97.62 531 70.16-97.84 83.38 34 97.73-123.30 108.00 456 103.61-129.30 116.23

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: May 18, 2021 – 173 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	120.99-182.00	151.69	182.00	600-699	92.50-164.99	143.59	164.99
600-699	160.00-214.99	177.89	214.99	500-599	123.99-197.99	173.19	197.99
500-599	117.50-232.50	189.70	232.50	400-499	125.00-189.99	174.90	189.99
400-499	180.00-257.50	225.80	257.50				

Stocker sale at: **Keady Livestock Market**: May 18, 2021 – 1,117 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	164.50-170.00	169.15	170.00	900+	92.00-148.00	120.81	148.00
900-999	168.50-179.25	173.96	181.25	800-899	154.00-165.00	160.80	165.00
800-899	180.00-189.00	184.37	189.00	700-799	180.00-199.50	858.64	199.50
700-799	175.00-213.50	200.90	215.00	600-699	170.00-198.00	184.13	198.00
600-699	197.00-237.00	219.29	237.00	500-599	168.00-207.50	193.43	217.00
500-599	210.00-240.00	231.11	240.00	400-499	180.00-225.00	210.23	225.00
400-499	224.00-247.50	237.40	247.50				

Light feeder cattle sold selectively steady, while heavier cattle sold under pressure.

Stocker sale at: Renfrew Pontiac Livestock: May 18, 2021 – 381 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	142.99-161.49	157.29	161.49	800-899	119.99-176.00	161.09	176.00
900-999	160.00-168.99	167.10	168.99	700-799	105.00-189.99	163.30	189.99
800-899	158.00-182.00	177.69	182.00	600-699	105.00-200.99	168.90	200.99
700-799	146.99-194.99	183.40	194.99	500-599	112.50-220.00	165.50	220.00
600-699	137.50-216.00	185.29	216.00	400-499	167.99-198.99	179.20	198.99
500-599	135.00-222.99	209.79	222.99				
400-499	132.49-229.99	199.59	229.99				
399-	155.00-200.00	169.19	250.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	322.99	299.68
Change (from yesterday's close):	-0.35	+0.63
Current Five Day Average:	318.35	296.44

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with asking prices reported around \$280.00 cwt delivered on a dressed basis. Some business could start to develop this afternoon. Canfax reports: "Cattle supplies are fairly tight and packers do not have a lot of cattle around them for the time being."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate yesterday with business in the south from \$119.00-\$120.00 live, steady to \$1.00 stronger. Deals in the north ranged from \$190.00-\$192.50 which is steady to slightly stronger than last week. Today, a light trade has been noted in Nebraska and Kansas, with trade in the south at \$119.00 live while in the north sales are from \$190.00-\$191.00 dressed, fully steady to last week. Asking prices are sitting at \$120.00-\$121.00 live in the south and \$192.00 plus dressed.

At the Central Stockyards online auction today, there were 2,792 head on offer in 24 lots with delivery in 1-17 days. Only three lots sold with two lots at \$119.00 and one lot at \$119.75. The remaining lots were listed as unsold at the reserve bids of \$118.00-\$120.00 live were not met.

Choice and Select Steers and Heifers: Live 119.00-119.75

Rail 190.00-191.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	er Cattle		Corn			Soyk	eans		Cana	dian \$	
Jun	116.90	+0.15	May	136.57	-0.62	Jul	6.582	+0.0	July	15.382	-36.0	Spot	82.40	-0.53
Aug	120.12	+0.40	Aug	152.87	+0.95	Sep	5.670	-4.0	Aug	14.854	-35.6	Jun	82.41	-0.52
Oct	124.62	+0.10	Sep	154.27	+0.75	Dec	5.390	-4.2	Sep	14.070	-31.4	Sep	82.41	-0.52
Dec	128.07	-0.30	Oct	155.35	+0.77	Mar	5.452	-4.0	Nov	13.692	-30.2	Dec	82.40	-0.52
Feb	130.90	-0.45	Nov	156.07	+1.02	May	5.484	-4.0	Jan	13.684	-30.4	Mar	82.41	-0.52
Apr	132.35	-0.30	Jan	154.57	+1.12	Jul	5.476	-3.6	Mar	13.466	-25.4	Jun	82.39	-0.52

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