

Daily Market Information Report - Friday May 21, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers The market was quiet today with no trade reported. Bids remain at 255.00 dressed.

A Grade Heifers N/T - Bids 254.00-255.00.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock – 1,200 stockers- sale in progress. Final results will be posted on Tuesday's Report

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	143.00-174.50	159.64	174.50	900+	140.00-160.50	150.60	160.50
900-999	146.00-178.00	168.52	184.00	800-899	137.00-168.25	157.29	168.25
800-899	155.00-182.50	169.30	182.50	700-799	152.00-177.50	172.56	177.50
700-799	180.00-203.00	195.59	207.00	600-699	159.00-193.00	178.14	193.00
600-699	207.50-237.00	221.85	237.00	500-599	150.00-198.00	174.71	205.00
500-599	222.00-239.16	234.96	239.16	400-499	107.00-171.00	153.85	207.00
400-499	117.00-238.00	178.00	260.00				

Calves are selling at fully steady prices to last week while yearlings are selling higher.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	37	126.71-148.78	138.39	153.00
Large & Medium Frame Fed Heifers 1000 lbs +	31	130.97-145.58	138.01	153.50
Fed Steers, Dairy & Dairy Cross	44	111.50-126.00	117.81	126.00
Cows	439	74.47-95.10	83.40	121.00
Bulls – all weights	15	95.80-108.34	101.44	130.00
Veal over 600 lbs	178	92.57-134.76	113.78	205.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: May 20, 2021 – 267 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	112.50-147.00	136.50	147.00	800-899	123.00-151.00	139.03	151.00
800-899	147.50-176.00	163.59	176.00	700-799	110.00-140.00	127.61	159.00
700-799	147.50-192.50	165.77	192.50	600-699	112.50-172.00	153.63	172.00
600-699	160.00-224.00	203.22	224.00	500-599	145.00-182.00	160.50	182.00
500-599	145.00-195.00	174.50	220.00	400-499	110.00-160.00	135.83	172.50

Stockers sold steady.

Stocker sale at: Ontario Stockyards Inc, May 20, 2021- 973 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	148.00-168.00	159.98	168.00	900+	121.00-147.00	135.75	157.00
900-999	153.00-170.00	162.76	176.00	800-899	138.00-165.00	153.57	165.00
800-899	159.00-190.00	176.35	192.00	700-799	144.00-193.00	170.88	193.00
700-799	165.00-216.00	194.42	216.00	600-699	154.00-183.00	171.03	193.00
600-699	189.00-224.00	205.97	227.00	500-599	167.50-218.00	191.21	228.00
500-599	192.50-240.00	218.56	245.00	400-499	182.50-232.00	209.33	232.00
400-499	215.00-257.00	231.03	257.00	300-399	150.00-230.00	201.73	230.00
399-	200.00-247.50	236.04	247.50				

A run consisting of primarily British Influence replacements. Quality considered calves traded fully steady and yearlings traded at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	325.92	303.16
Change (from yesterday's close):	+1.74	+1.55
Current Five Day Average:	321.49	298.09

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

257.50-259.75 +2.68 For the week ending May 20, 2021

ALBERTA DIRECT TRADE

Alberta's direct trade this week was noted by Canfax as slightly smaller than last week in volume. Trade was reported \$273.00-\$274.00 delivered on a dressed basis, steady to last week. Canfax reports that cattle that sold this week are for delivery the week of June 7th.

Live FOB Steers 161.00-165.00 Rail FOB 271.50-272.50 Live FOB Rail **FOB** 272.50 Heifers N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade has been light to moderate from Tuesday to Thursday and it appears the bulk of trade is completed. Business in the south was from \$118.00-\$120.00 live, mainly \$119.00 which is fully steady to last week. In the north trade ranged from \$189.00-\$193.00 dressed with most at \$191.00 which is also steady to last week. Asking prices on the few remaining cattle are sitting at \$120.00 live in the south and \$192.00 dressed in the north.

Choice and Select Steers and Heifers: Live 118.00-122.00

Rail 188.00-193.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Canadi	ian \$	
Jun	117.67	+1.07	May	137.22	+1.47	Jul	6.594	-5.0	July	15.262	-7.0	Spot	82.89	-0.02
Aug	120.92	+1.05	Aug	153.70	+2.62	Sep	5.732	-5.6	Aug	14.722	-8.0	Jun	82.89	-0.02
Oct	125.05	+0.70	Sep	154.90	+2.35	Dec	5.464	-5.4	Sep	13.966	-7.4	Sep	82.89	-0.02
Dec	128.60	+0.60	Oct	155.70	+1.97	Mar	5.532	-5.0	Nov	13.604	-7.2	Dec	82.89	-0.02
Feb	131.40	+0.50	Nov	156.05	+1.47	May	5.556	-5.4	Jan	13.602	-7.0	Mar	82.89	-0.03
Apr	132.87	+0.42	Jan	153.97	+1.20	Jul	5.542	-6.0	Mar	13.354	-8.2	Jun	82.88	-0.02

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

May 26	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 26	7:00 pm	Cargill Auction Market	Stocker Sale- All Breeds
May 26	7:00 pm	Kawartha Lakes Community Sales Barn	Bred Cows Sale

May 27 11:00 am Ontario Stockyards Inc Special All Vaccinated Stocker Sale