



Daily Market Information Report - Tuesday, May 25, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices are for the week of May 31st and the week of June 7th.

A Grade Steers	255.00-260.00
A Grade Heifers	254.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 185 fed cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	148.00-155.50	156.00
Second cut cattle	138.00-147.00	
Aged & medium fed cattle	120.00-140.00	
Holstein steers and heifers	85.00-115.00	
Good Beef Cows	86.00-99.00	107.00
Good Holsteins	83.00-87.00	
Medium Holsteins	77.00-82.00	
Plain Cows	73.00-76.00	

Fed steers and heifers sold actively at fully steady prices. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 483 Veal & 114 Cows

	Price Range	Top
Good Fed Cows	81.00-96.00	114.00
Beef Veal	140.00-150.00	
Good Holstein	116.00-126.00	
Medium Holstein	100.00-115.00	
Heavy Holstein	90.00-100.00	

Veal sold barely steady. Fed cows sold steady.

Today at **Keady Livestock Market**: 925 stockers, 44 cows & bulls, 57 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	<i>Prices will be available tomorrow</i>	800-899	
Cows	75.00-103.00		

Good quality lighter cattle sold selectively, plainer cattle sold under pressure, and heavier cattle sold slightly higher. Cows sold higher. Drop calves sold slightly higher from \$100.00-\$150.00 with a top price of \$330.00 per head.

At **Kawartha Lakes Community Sale Barn, May 22, 2021** – 105 fed cattle, 136 cows, 6 bulls, 21 veal, 62 stockers

	Price Range	Avg.	Top
Cows	76.00-95.00	83.46	104.00
Fed steers over 1250 lbs	153.25-156.00	154.27	156.00
Veal 600 lbs +	104.00-123.00	107.71	123.00

All classes of cattle continued to sell steady.

At **Ontario Stockyards Inc, May 24, 2021- 13** veal

	Price Range	Avg.	Top
Veal 600 lbs plus	114.00-121.00	117.05	121.00

A light run of veal due to the Victoria Day Holiday, sold on a stronger market.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed steers over 1250 lbs	107	152.72-155.44	153.73	156.00
Cows	467	70.05-92.18	79.19	104.00
Bulls, under 1600 lbs	5	86.00-103.70	95.46	116.00
Bulls over 1600 lbs	11	83.18-114.68	99.93	119.00
Veal Calves 600+	34	102.18-123.12	108.86	135.00
Veal Calves under 125 lbs	498	113.05-384.23	179.69	480.00

Stocker sale at **Brussels Livestock: May 21, 2021 – 1,184** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.50-172.25	162.41	180.00	900+	136.00-164.00	150.54	164.00
900-999	169.00-185.00	177.14	188.00	800-899	151.00-168.25	159.67	168.25
800-899	157.00-195.00	173.43	195.00	700-799	152.00-177.50	170.83	177.50
700-799	180.00-203.00	195.59	207.00	600-699	159.00-193.00	178.33	193.00
600-699	207.50-237.00	221.85	237.00	500-599	150.00-198.00	174.71	205.00
500-599	225.00-241.06	237.56	241.06	400-499	107.00-171.00	153.85	207.00
400-499	117.00-238.00	178.00	260.00				

Calves sold fully steady to last week. Yearling sold higher to last week's market.

CATTLE EXPORTS-ONTARIO

	Week ending May 8, 2021	Week ending May 1, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	2,331	2,474	52,409
Steers & Heifers & Cows	2,046	2,291	49,712
Bulls	285	183	2,697

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 15, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,861	+532	1,165,069	+1%	+18%
Western Slaughter	47,785	+949	908,407	+1%	+21%
Eastern Slaughter	13,076	-417	256,662	-3%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 15, 2021	900	837
May 8, 2021	924	853
May 9, 2020	925	841

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 22, 2021	Previous Week	Year Ago
Grand Total	669,000	640,000	572,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

Choice	Select
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	600-900	600-900
Cutout Values (noon estimate):	329.30	305.06
Change (from yesterday's close):	+1.47	+1.67
Current Five Day Average:	324.78	301.21

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** last week saw live sales range in price from \$118.00-\$123.00. The USDA Mandatory Price report indicated the average for live steers was \$119.72, down \$0.01 from the previous week, and heifers averaged \$119.44 down \$0.38 from the week before. On the rail, trade ranged from \$188.00-\$193.00 dressed, with steers averaging \$190.58 up \$0.09 from the previous week while heifers averaged \$191.04 down \$0.21 from the week before.

Today, some light trade developed with live cattle selling at \$120.00. Asking prices are sitting at \$120.00 or higher live and at \$192.00 or more dressed.

Choice and Select Steers and Heifers:	Live	120.00
	Rail	191.00 (<i>few</i>)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	116.72	-0.02	May	136.62	+0.35	Jul	6.202	-37.0	Jul	15.116	-11.0	Spot	82.91	-0.11
Aug	120.10	+0.00	Aug	156.67	+2.55	Sep	5.412	-27.2	Aug	14.604	-10.4	Jun	82.92	-0.08
Oct	124.52	+0.25	Sep	157.92	+2.52	Dec	5.156	-24.4	Sep	13.822	-13.2	Sep	82.92	-0.08
Dec	128.35	+0.27	Oct	158.80	+2.47	Mar	5.222	-24.2	Nov	13.472	-15.0	Dec	82.91	-0.08
Feb	131.30	+0.32	Nov	159.20	+2.35	May	5.252	-24.2	Jan	13.482	-14.4	Mar	82.92	-0.08
Apr	132.80	+0.17	Jan	157.12	+2.55	Jul	5.252	-23.0	Mar	13.272	-12.0	Jun	82.89	-0.08

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