



## Daily Market Information Report - Wednesday, May 26, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *for the week of June 7th.*

<b>A Grade Steers</b>	260.00
<b>A Grade Heifers</b>	259.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 524** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	161.00-174.00	<b>900+</b>	160.00-163.00
<b>800-1000</b>	172.00-188.00		

Feeder cattle sold at slightly higher pricing. *Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Ontario Stockyards Inc.: 55** fed steers & heifers, **200** cows & bulls, **25** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	150.00-155.00	159.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	143.00-149.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	120.00-135.00	
<b>Good Beef Cows</b>	80.00-94.00	108.00
<b>Good Dairy Cows</b>	75.00-86.00	95.00
<b>Export Cows</b>	69.00-75.00	
<b>Bulls</b>	94.00-115.00	127.00

Bulls and beef cows sold fully steady. Holsteins and export types sold barely steady. Fats sold steady. Veal was easier than Monday. *1,000 stockers are expected for Thursday's sale. May 27<sup>th</sup> @ 11:00 - All Vaccinated Stocker Sale in conjunction with regular sale!*

**Denfield Livestock Exchange Inc., May 25, 2021: 184** Fed Cattle, **22** Veal, **49** Cows, **2** Bulls, **10** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	149.00-162.75	156.52	173.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	151.75-162.25	156.83	174.00
<b>Cows</b>	68.50-93.50	79.59	107.50
<b>Veal over 600 lbs</b>	105.00-136.00	111.79	147.00

Fed cattle sold very strong with good demand at \$6.00-\$7.00 higher. Cull cows traded strong at steady prices. Veal sold steady. Drop calves traded slightly lower this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	125	146.57-156.21	152.14	173.50
Large & Medium Frame Fed Heifers +1000 lbs	178	140.54-158.59	153.32	174.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	27	102.50-132.25	125.79	139.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	25	89.24-128.28	107.66	150.25
Cows	545	67.89-97.88	83.02	123.99
Bulls all weights	34	95.93-116.52	107.66	159.69
Veal 600 lbs and over	507	94.32-121.49	106.93	173.00
Veal 125 & less	101	136.96-298.32	212.69	445.45

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 25, 2021 – 112 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	164.99-186.00	174.70	186.00	<b>600-699</b>	103.00-188.99	164.90	188.99
<b>600-699</b>	113.99-214.99	188.99	214.99	<b>500-599</b>	125.00-200.99	180.00	200.99
<b>500-599</b>	135.00-241.99	202.30	241.99	<b>400-499</b>	110.00-198.99	169.30	198.99

Stocker sale at: **Keady Livestock Market: May 25, 2021 – 921 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	164.00-171.50	167.49	171.50	<b>800-899</b>	150.00-173.00	157.83	173.00
<b>900-999</b>	167.00-178.00	174.12	191.00	<b>700-799</b>	164.00-184.00	172.96	184.00
<b>800-899</b>	197.00-203.50	199.89	203.50	<b>600-699</b>	164.50-200.00	180.87	200.00
<b>700-799</b>	183.00-217.00	206.83	217.00	<b>500-599</b>	169.00-217.00	190.78	217.00
<b>600-699</b>	181.00-238.00	222.66	238.00	<b>400-499</b>	142.50-237.00	191.94	237.00
<b>500-599</b>	210.00-244.00	228.71	244.00				

Good quality light weight cattle sold selectively steady while plainer type cattle sold under pressure. Heavier cattle sold slightly higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 25, 2021 – 242 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	135.00-165.99	148.90	165.99	<b>700-799</b>	100.00-179.49	144.99	179.49
<b>700-799</b>	150.00-195.99	184.49	195.99	<b>600-699</b>	129.00-184.00	163.99	184.00
<b>600-699</b>	117.50-214.99	192.90	214.99	<b>500-599</b>	130.00-194.99	176.29	194.99
<b>500-599</b>	187.50-233.99	219.39	233.99	<b>400-499</b>	162.50-208.99	195.99	208.99

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	329.46	306.30
<b>Change</b> (from yesterday's close):	-0.46	+2.04
<b>Current Five Day Average:</b>	326.10	302.25

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains at a standstill with asking prices reported around \$280.00 cwt delivered on a dressed basis. Canfax reports that showlist volumes are larger this week than last week.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** was moderate yesterday with live cattle selling from \$118.00-\$123.00 and dressed deals priced from \$188.00-\$192.50.

Today, some light, live trade has been noted priced from \$119.00-\$120.00. Bids are sitting at \$119.00-\$120.00 live and \$188.00 dressed. Asking prices are at \$121.00 or higher live and \$192.00 or more dressed.

**At the Central Stockyards online auction today**, there were 15,237 head listed on offer with delivery in 1-17 days. Five lots sold, a total of 1,419 head, priced from \$116.00-\$117.00. 1,081 head were scratched from the sale and the remaining 12,737 cattle were listed as unsold as the reserve bids of \$117.00-\$120.00 live were not met.

<b>Choice and Select Steers and Heifers:</b>	Live	116.00-120.00
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	116.45	-0.27	May	136.50	-0.12	Jul	6.244	+4.2	July	15.034	-8.2	Spot	82.54	-0.36
Aug	119.32	-0.77	Aug	155.20	-1.47	Sep	5.472	+6.0	Aug	14.530	-7.4	Jun	82.54	-0.37
Oct	124.07	-0.45	Sep	157.10	-0.82	Dec	5.206	+5.0	Sep	13.800	-2.2	Sep	82.54	-0.37
Dec	127.95	-0.40	Oct	158.47	-0.32	Mar	5.272	+5.0	Nov	13.470	-0.2	Dec	82.53	-0.38
Feb	131.10	-0.20	Nov	159.22	+0.02	May	5.300	+4.6	Jan	13.474	-0.6	Mar	82.54	-0.38
Apr	132.77	-0.02	Jan	157.07	-0.05	Jul	5.296	+4.4	Mar	13.270	-0.2	Jun	82.50	-0.38

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