



Daily Market Information Report – Tuesday June 1, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 31, 2021

A Grade Steers	Bids 260.00- No trade reported
A Grade Heifers	Bids 259.00- No trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 180 fed cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	150.00-158.00	
Second cut cattle	138.00-149.00	
Aged & medium fed cattle	120.00-140.00	
Holstein steers and heifers	85.00-117.00	
Good Beef Cows	86.00-100.00	108.00
Good Holsteins Cows	83.00-87.00	
Medium Holsteins Cows	77.00-82.00	
D4 cows	73.00-76.00	

Fed steers and heifers sold on a good demand at prices \$1.00-\$2.00 cwt higher. Cows sold steady

Today at **Ontario Livestock Exchange**: 455 veal & 81 Cows

	Price Range	Top
Cows	81.00-100.00	108.00
Good Beef Veal	134.00-172.50	
Good Holstein Veal	112.00-125.00	130.00
Medium Holstein Veal	85.00-111.00	
Plain Holstein Veal	65.00-80.00	
Heavy Holstein Veal	85.00-97.00	

Veal sold at easier prices. Fed cows sold on a stronger market.

Today at **Keady Livestock Market**: 871 stockers, 827 cows & bulls, 78 dollar calves

	Price Range
Cows	93.00-109.00

A good offering of heavier cattle sold at prices \$2.00-\$3.00 cwt higher. Cull cows sold \$3.00-\$5.00 higher. Dollar calves sold easier with Holstein calves \$25.00-\$190.00 and X-bred calves from \$330.00-\$500.00 per head. *The next regular sale will take place on Tuesday June 15th and every other Tuesday for the summer until August when weekly sales will resume.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	259	60.64-89.45	73.84	114.00
Bulls, all weights	11	89.40-118.05	105.92	130.00
Veal calves over 600 lbs	66	83.91-124.55	96.74	147.00
Veal calves under 125 lbs	553	108.79-357.41	174.24	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	N/A	N/A
Change (from yesterday's close):	N/A	N/A
Current Five Day Average:	N/A	N/A

***** Due to Packer Submission issues the release of this report will be delayed*****

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is smaller than last week in volume with asking prices around \$275.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is quiet with no bids on the table and asking prices in the south around \$120.00 plus live while the north is unestablished. This week's offering is reported as somewhat lower in the southern states and larger volumes in the north.

JBS Foods has become a victim of a cyber-attack and has shut down production worldwide. Most plants will be closed today and updates will be on a day by day basis, however the JBS plant in Alberta is reported to be running one processing shift today. As a result of the shutdowns, USDA reports will be delayed due to packer submissions.

Today the live cattle futures daily limit was increased to \$5.00, with the feeder cattle contracts limit now increased to \$6.25. Cattle futures opened under extreme pressure, but as the day progressed some of the losses were reversed with the deferred contracts ending the day in positive territory while nearby contracts were lower. The JBS issue was weighing heavy on the nearby cattle futures today.

At the Central Stockyards online auction today there were 11,102 head on offer in 49 lots. No bids were presented and all cattle were left unsold. Reserve bids ranged from \$117.00-\$120.00 live.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
	\$/cwt US			\$/cwt US			\$/bu US			\$/bu US				
Jun	113.55	-2.32	Aug	149.15	-2.20	Jul	6.886	+32.0	Jul	15.484	+18.0	Spot	82.93	-0.05
Aug	116.60	-2.00	Sep	151.97	-1.55	Sep	6.020	+28.6	Aug	15.006	+18.6	Jun	82.93	+0.19
Oct	122.92	-0.77	Oct	154.10	-0.92	Dec	5.770	+31.4	Sep	14.292	+22.2	Sep	82.93	+0.19
Dec	128.22	+0.17	Nov	155.62	-0.45	Mar	5.832	+31.0	Nov	13.970	+24.2	Dec	82.92	+0.20
Feb	131.92	+0.62	Jan	154.35	+0.25	May	5.864	+30.6	Jan	13.976	+24.6	Mar	82.91	+0.19
Apr	133.87	+0.97	Mar	153.90	+0.45	Jul	5.856	+31.0	Mar	13.742	+24.0	Jun	82.88	+0.19

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