



## Daily Market Information Report - Wednesday, June 2, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

<b>A Grade Steers</b>	260.00 – delivery the weeks of June 7 <sup>th</sup> to 14 <sup>th</sup>
<b>A Grade Heifers</b>	259.00-260.00 – delivery the weeks of June 7 <sup>th</sup> to 14 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 798** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	158.00-178.00	<b>800+</b>	148.00-162.50
<b>800-1000</b>	166.00-188.00 top 196.00		

Feeder cattle sold steady with heavier, fleshier types selling under pressure.

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **260** cows & bulls & **19** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	N/T	
<b>Good to Choice Fed Steers &amp; Heifers</b>	142.00-150.00	152.00
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	130.00-140.00	
<b>Good Beef Cows</b>	80.00-100.00	117.00
<b>Good Dairy Cows</b>	72.00-83.00	103.00
<b>Export Cows</b>	66.00-74.00	
<b>Bulls</b>	98.00-114.00	115.00

Beef cows and bulls sold fully steady to stronger with dairy type cows trading steady. There were not enough fed cattle to establish a market. Veal was steady to Monday. 600 stockers are expected for Thursday's sale.

**Denfield Livestock Exchange Inc., June 1, 2021: 241** Fed Cattle, **27** Veal, **50** Cows, **1** Bull, **15** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	147.00-162.50	157.48	179.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	147.00-159.25	154.83	194.00
<b>Cows</b>	67.00-89.00	79.21	104.00
<b>Veal over 600 lbs</b>	100.00-108.00	104.73	108.00

Fed cattle traded steady to last week's good sale. Cull cows sold steady. Veal traded lower. Drop calves sold considerably lower this week.

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	111	142.38-159.68	155.16	179.00
Large & Medium Frame Fed Heifers +1000 lbs	263	143.71-158.25	153.96	194.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	23	85.30-122.50	101.75	148.75
Cows	480	70.11-99.18	84.99	118.00
Bulls all weights	46	86.44-104.24	96.25	127.49
Veal 600 lbs and over	476	85.87-123.68	103.12	172.50
Veal 125 & less	103	54.05-213.14	107.36	432.20

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 1, 2021 – 74 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	114.99-194.99	169.99	194.99	<b>600-699</b>	119.99-188.99	158.49	188.99
<b>500-599</b>	192.50-212.00	206.99	212.00	<b>500-599</b>	155.00-204.99	184.09	204.99
<b>400-499</b>	172.50-235.00	202.59	282.50	<b>400-499</b>	169.99-220.00	192.99	220.00

Stocker sale at: **Keady Livestock Market: June 1, 2021 – 800 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	162.00-175.50	167.51	175.50	<b>900+</b>	151.75-169.25	157.72	172.00
<b>900-999</b>	178.25-182.50	179.96	188.00	<b>800-899</b>	153.00-164.50	158.30	164.50
<b>800-899</b>	184.00-192.00	188.88	196.50	<b>700-799</b>	167.00-181.00	173.59	181.00
<b>700-799</b>	186.00-215.50	204.15	215.50	<b>600-699</b>	150.00-213.50	196.13	213.50
<b>600-699</b>	180.00-217.00	207.42	217.00	<b>500-599</b>	175.00-217.00	209.56	217.00
<b>500-599</b>	147.50-225.00	195.56	225.00	<b>400-499</b>	217.00-229.00	226.00	229.00

A good offering of heavier cattle sold at prices \$2.00-\$3.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: June 1, 2021 – 277 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	100.00-192.99	169.10	192.99	<b>800-899</b>	160.00-175.00	172.99	175.00
<b>600-699</b>	112.50-224.00	184.89	224.00	<b>700-799</b>	125.00-187.00	169.30	187.00
<b>500-599</b>	119.99-225.00	194.19	225.00	<b>600-699</b>	132.49-189.99	165.10	189.99
				<b>500-599</b>	102.49-222.99	175.00	222.99
				<b>400-499</b>	139.99-214.00	180.80	214.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)- For JUNE 1, 2021**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	332.66	305.13
<b>Change</b> (from yesterday's close):	+1.69	+4.23
<b>Current Five Day Average:</b>	329.64	303.34

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)- TODAY**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	339.88	312.44
<b>Change</b> (from yesterday's close):	+5.32	+5.99
<b>Current Five Day Average:</b>	330.99	303.95

**ALBERTA DIRECT TRADE**

**Alberta direct trade** was reported by Canfax as light with trade steady to last week at \$275.00 cwt delivered on a dressed basis. Business is expected to continue today.

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** is light today in the south at \$120.00 live, up \$1.00 from last week, with a light trade in north at \$120.00 live and \$191.00 dressed, fully steady to last week. Asking prices are sitting around \$120.00 plus live in the south and \$192.00 plus dressed in the north. Trade is expected to continue tomorrow. On a good note, some limited production resumed today in the US at the JBS plants, after the weekend's cyber attack, which supported cattle futures today.

**At the Central Stockyards online auction today**, there were 11,159 head on offer in 50 lots. Five lots sold from \$119.00-\$119.50 live, steady to last week, while the remaining cattle were left unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	119.00-120.00
	Rail	191.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	117.12	+3.57	<b>Aug</b>	152.32	+3.17	<b>Jul</b>	6.750	-13.6	<b>July</b>	15.624	+14.0	<b>Spot</b>	83.08	+0.15
<b>Aug</b>	119.25	+2.65	<b>Sep</b>	154.80	+2.82	<b>Sep</b>	5.932	-8.6	<b>Aug</b>	15.162	+15.4	<b>Jun</b>	83.08	+0.5
<b>Oct</b>	124.90	+1.97	<b>Oct</b>	156.50	+2.40	<b>Dec</b>	5.726	-4.2	<b>Sep</b>	14.472	+18.0	<b>Sep</b>	83.08	+0.15
<b>Dec</b>	129.70	+1.47	<b>Nov</b>	157.52	+1.90	<b>Mar</b>	5.792	-4.0	<b>Nov</b>	14.136	+16.6	<b>Dec</b>	83.06	+0.14
<b>Feb</b>	132.92	+1.00	<b>Jan</b>	156.22	+1.87	<b>May</b>	5.824	-4.0	<b>Jan</b>	14.146	+17.0	<b>Mar</b>	83.07	+0.16
<b>Apr</b>	134.62	+0.75	<b>Mar</b>	155.30	+1.40	<b>Jul</b>	5.822	-3.4	<b>Mar</b>	13.906	+16.4	<b>Jun</b>	83.04	+0.15

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