



## Daily Market Information Report – Thursday June 3, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday June 2, 2021

|                        |  |
|------------------------|--|
| <b>A Grade Steers</b>  | 260.00 for delivery the weeks of June 7 <sup>th</sup> to 14 <sup>th</sup>        |
| <b>A Grade Heifers</b> | 259.00-260.00 for delivery the weeks of June 7 <sup>th</sup> to 14 <sup>th</sup> |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 182 fed Cattle, 340 Cows, 365 Stockers, 10 veal

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| <b>Good Fed Steers</b>      | 155.00-159.0  | 164.00 |
| <b>Good Fed Heifers</b>     | 152.00-156.25 | 158.50 |
| <b>Holstein Steers</b>      | 109.00-122.50 | 130.00 |
| <b>Good Cows</b>            | 77.00-97.00   | 132.00 |
| <b>Stocker steers 700+</b>  | 164.00-197.50 |        |
| <b>Lightweight steers</b>   | 168.00-230.00 | 260.00 |
| <b>Stocker heifers 700+</b> | 146.00-168.00 |        |
| <b>Lightweight heifers</b>  | 164.00-207.50 | 230.00 |

Fed cows continue to sell strong. Fed cattle sold \$3.00-\$4.00 cwt higher with Holstein steers selling at firm prices. Stockers sold on a good active trade.

Today at **Brussels Livestock:** 120 Veal

|                                 | Price Range   | Top    |
|---------------------------------|---------------|--------|
| <b>Beef Veal</b>                | 145.00-172.00 | 173.00 |
| <b>Good Holsteins</b>           | 114.00-122.00 | 131.00 |
| <b>Slightly Heavy Holsteins</b> | 105.00-112.00 |        |
| <b>Heavy Holsteins 800 lbs+</b> | 85.00-110.00  |        |
| <b>Medium Holsteins</b>         | 90.00-112.00  |        |
| <b>Plain Holsteins</b>          | 71.00-100.00  |        |

Beef veal sold steady. Holsteins veal calves sold on a lower market.

Today at **Ontario Stockyards-** 525 stockers – sale in progress. Final results will be posted on Friday's report.

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>1000+</b>   | 130.00-176.00 | 162.92  | 176.00 | <b>900+</b>    | 125.00-154.50 | 144.80  | 154.50 |
| <b>900-999</b> | 158.00-189.00 | 173.84  | 189.00 | <b>800-899</b> | 130.00-160.00 | 142.70  | 161.00 |
| <b>800-899</b> | 181.00-196.50 | 189.46  | 196.50 | <b>700-799</b> | 162.50-185.50 | 175.91  | 185.50 |
| <b>700-799</b> | 189.00-211.50 | 202.23  | 214.00 | <b>600-699</b> | 160.00-200.00 | 183.76  | 200.00 |
| <b>600-699</b> | 201.00-229.00 | 214.96  | 229.00 | <b>500-599</b> | 176.69-208.00 | 194.98  | 233.00 |
| <b>500-599</b> | 225.00-256.00 | 234.50  | 256.00 | <b>400-499</b> | 165.00-225.00 | 200.55  | 243.00 |
| <b>400-499</b> | 225.00-277.50 | 258.67  | 277.50 | <b>300-399</b> | 200.00-213.00 | 207.67  | 213.00 |
| <b>399-</b>    | 225.00-280.00 | 261.67  | 280.00 |                |               |         |        |

Calves traded on a steady market with yearling selling at stronger prices.

At **Aylmer Stockyards Inc.:** June 2, 2021 – 28 veal, 93 Cows, 47 fed cattle, 7 stockers, 2bulls

|  | Price Range   | Average | Top    |
|--|---------------|---------|--------|
| <b>Fed Steers, Dairy &amp; Dairy Cross 1250 lbs +</b>  | 108.00-116.50 | 114.59  | 116.50 |
| <b>Fed Heifers, Dairy &amp; Dairy Cross 1000 lbs +</b> | 77.50-114.50  | 101.09  | 114.50 |
| <b>Cows</b>  | 60.99-106.49  | 80.10   | 106.49 |
| <b>Veal over 600 lbs</b>                               | 86.99-128.00  | 106.69  | 128.00 |

104 replacement calves sold between \$30.00-\$520.00 for an average of \$134.04 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

|  | Volume | Price Range   | Average | Top    |
|--|--------|---------------|---------|--------|
| <b>Large &amp; Medium Frame Fed Steers 1250 lbs +</b>  | 4      | 144.00-150.50 | 147.25  | 152.00 |
| <b>Large &amp; Medium Frame Fed Heifers 1000 lbs +</b> | 23     | 125.91-152.39 | 140.11  | 153.00 |
| <b>Fed Heifers, Dairy &amp; Dairy Cross 1000 lbs +</b> | 56     | 86.17-110.97  | 99.90   | 139.00 |
| <b>Cows</b>  | 501    | 67.75-96.59   | 80.19   | 117.00 |
| <b>Bulls, all weights</b>                              | 40     | 91.04-110.80  | 102.15  | 115.00 |
| <b>Veal over 600 lbs</b>                               | 40     | 85.57-119.45  | 103.83  | 128.00 |
| <b>Veal under 125 lbs</b>                              | 243    | 117.00-410.00 | 185.28  | 460.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, June 2, 2021 – 798** stockers

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>1000+</b>   | 157.00-178.00 | 163.99  | 178.00 | <b>800-899</b> | 148.00-162.50 | 155.78  | 162.50 |
| <b>900-999</b> | 166.00-188.00 | 176.47  | 188.00 |                |               |         |        |
| <b>800-899</b> | 179.00-196.00 | 186.35  | 196.00 |                |               |         |        |

Feeder cattle sold steady, with heavier, fleshier types selling under pressure.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|   | Choice<br>600-900 | Select<br>600-900 |
|---|-------------------|-------------------|
| <b>Cutout Values</b> (noon estimate):   | 341.52            | 313.51            |
| <b>Change</b> (from yesterday's close): | +1.36             | +1.63             |
| <b>Current Five Day Average:</b>        | 333.03            | 305.48            |

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Wednesday was light with prices continuing on a steady basis at \$275.00 delivered on a dressed basis. Canfax reports that some light trade could surface today noting: "This week's market lacked competition but should improve for next week as JBS chain speed returns to normal."

|                |                 |     |                       |        |
|----------------|-----------------|-----|-----------------------|--------|
| <b>Steers</b>  | Live <b>FOB</b> | N/T | Rail <b>Delivered</b> | 275.00 |
| <b>Heifers</b> | Live <b>FOB</b> | N/T | Rail <b>Delivered</b> | 275.00 |

### U.S. TRADE (U.S. funds)

**The US cash cattle trade** was light to moderate yesterday in all feeding states with business in the south from \$119.00-\$120.00 live, which is steady to \$1.00 stronger than last week. Sales in the north ranged from \$190.00-193.00 dressed, mainly \$191.00 which is fully steady to last week. Today, a light test is noted in Kansas at \$120.00 live, steady to yesterday. Bids in the north are sitting at \$120.00 live and \$191.00 dressed but no trade has developed. Asking prices are sitting at \$120.00 plus live in the south and \$192.00 plus dressed in the north.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 119.00-120.00 |
|  | Rail | 190.00-193.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |              | Feeder Cattle |              | Corn |             | Soybeans |              | Canadian \$ |             |
|-------------|--------------|---------------|--------------|------|-------------|----------|--------------|-------------|-------------|
| Jun         | 116.77 -0.35 | Aug           | 152.95 +0.62 | Jul  | 6.620 -13.0 | Jul      | 15.492 -13.2 | Spot        | 82.60 -0.48 |
| Aug         | 118.52 -0.72 | Sep           | 155.50 +0.70 | Sep  | 5.822 -11.0 | Aug      | 15.042 -12.0 | Jun         | 82.60 -0.48 |
| Oct         | 124.65 -0.25 | Oct           | 157.37 +0.87 | Dec  | 5.664 -6.2  | Sep      | 14.362 -11.0 | Sep         | 82.60 -0.48 |
| Dec         | 129.82 +0.12 | Nov           | 158.75 +1.22 | Mar  | 5.732 -6.0  | Nov      | 14.034 -10.2 | Dec         | 82.59 -0.47 |
| Feb         | 133.22 +0.30 | Jan           | 157.92 +1.70 | May  | 5.766 -5.6  | Jan      | 14.050 -9.6  | Mar         | 82.59 -0.48 |
| Apr         | 135.22 +0.60 | Mar           | 157.30 +2.00 | Jul  | 5.760 -6.2  | Mar      | 13.860 -4.6  | Jun         | 82.56 -0.47 |

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