



Daily Market Information Report – Friday June 4, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

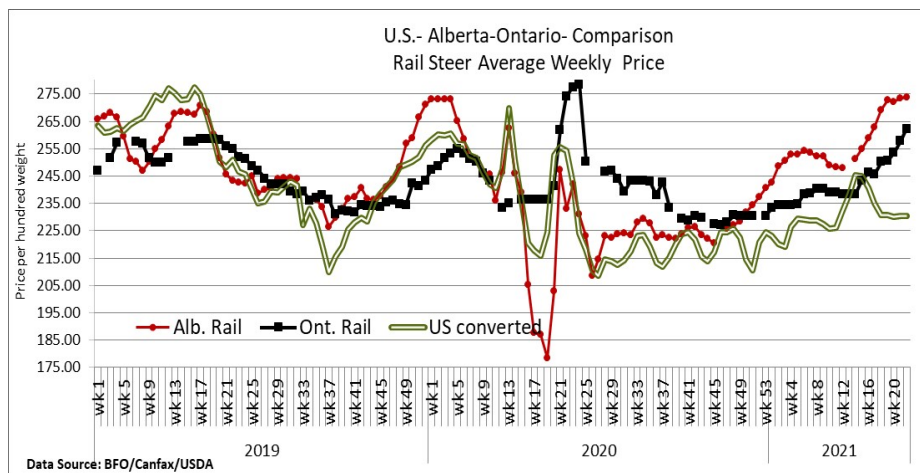
Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers

260.00-265.00 this week with majority at 260.00, few Thursday at 265.00 with delivery the weeks of June 21st and 28th. Trade today at 260.00 was for delivery next week.

A Grade Heifers

259.00-260.00



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 1,250 stockers- sale in progress. *Final results will be posted on Monday's Report*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	139.50-169.00	155.35	171.00	900+	152.50-170.25	161.34	170.25
900-999	171.00-184.50	175.26	186.25	800-899	158.00-173.75	167.83	173.75
800-899	182.00-198.00	189.19	198.00	700-799	104.00-177.00	150.68	177.00
700-799	167.00-211.00	198.48	211.00	600-699	160.00-197.00	179.60	197.00
600-699	199.00-234.50	218.30	234.50	500-599	171.00-215.00	191.40	215.00
500-599	217.00-256.00	228.48	256.00	400-499	130.00-181.00	150.67	229.00
400-499	232.00-249.00	214.14	260.00				
399-	227.00-246.00	236.50	246.00				

Calves and yearlings are selling at higher prices on a good demand.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	66	151.50-162.50	157.20	164.00
Large & Medium Frame Fed Heifers 1000 lbs +	35	127.77-155.21	143.44	158.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	59	104.00-122.50	115.75	130.00
Cows	413	67.64-93.11	78.92	132.00
Bulls – all weights	22	66.73-103.80	79.58	125.00
Veal over 600 lbs	118	85.64-116.24	99.94	184.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ottawa Livestock Exchange: June 3, 2021 – 74 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	130.00-212.00	187.18	212.00	600-699	136.00-184.00	156.25	184.00
500-599	140.00-216.00	190.00	216.00	500-599	130.00-176.00	151.80	186.00
400-499	244.00-252.00	245.60	252.00	400-499	180.00-212.00	202.40	212.00

Stocker sale at **Ontario Livestock Exchange: June 3, 2021 – 365** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-168.00	156.40	168.00	900+	112.50-146.00	127.00	146.00
900-999	130.00-173.00	151.42	173.00	800-899	117.50-153.00	141.35	153.00
800-899	159.00-177.00	162.56	177.00	700-799	125.00-168.00	147.35	168.00
700-799	137.50-197.50	164.26	197.50	600-699	130.00-190.00	162.42	190.00
600-699	130.00-185.00	154.26	197.50	500-599	132.50-190.00	167.00	207.50
500-599	125.00-205.00	161.77	217.50				
400-499	170.00-230.00	190.00	230.00				
399-	105.00-260.00	187.14	260.00				

Stockers sold on a good active trade.

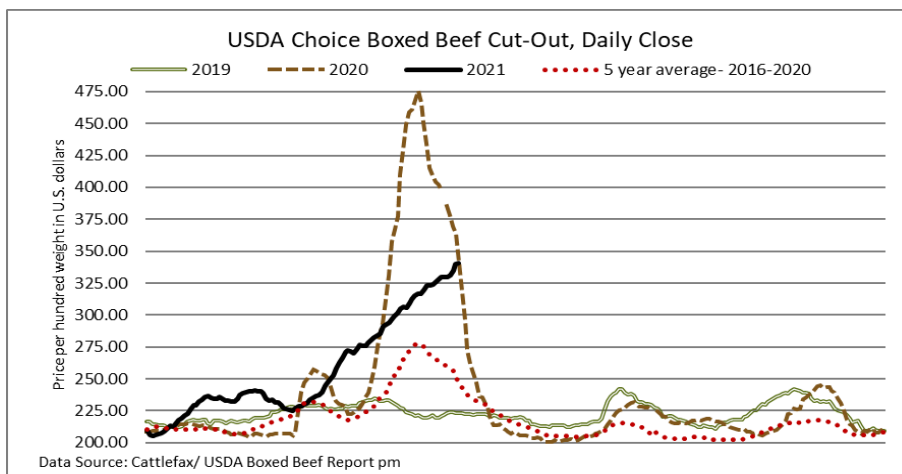
Stocker sale at: **Ontario Stockyards Inc, June 3, 2021- 525** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-176.00	155.87	176.00	900+	105.00-154.50	133.96	154.50
900-999	154.00-189.00	172.85	189.00	800-899	130.00-160.00	141.67	161.00
800-899	178.00-196.50	188.86	196.50	700-799	152.50-185.50	174.26	185.50
700-799	189.00-214.00	202.10	214.00	600-699	165.00-201.00	185.37	201.00
600-699	188.00-229.00	211.83	229.00	500-599	173.00-213.00	194.77	233.00
500-599	199.00-242.00	225.26	262.00	400-499	165.00-221.00	198.00	243.00
400-499	225.00-277.50	256.78	277.50	300-399	200.00-213.00	207.67	213.00
399-	225.00-280.00	261.67	280.00				

Calves traded on a steady market while yearlings sold at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	339.50	313.00
Change (from yesterday's close):	-1.05	-0.16
Current Five Day Average:	335.25	307.30



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 3, 2021	259.75-261.25	+3.06

ALBERTA DIRECT TRADE

Alberta's direct trade this week was fully steady to \$2.00 higher than last week with Canfax reporting trade from \$275.00-\$277.00 cwt delivered on a dressed basis. On a picked-up basis, trade ranged from \$272.75-\$275.50 dressed with steers averaging \$273.87 up \$0.40 and heifers \$273.85 up \$0.44.

Steers	Live FOB	N/T	Rail FOB	272.75-275.50
Heifers	Live FOB	N/T	Rail FOB	273.50-275.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week was light to moderate business on Wednesday in most feeding states with the JBS plants up and running again after the cyber attack on the weekend resulting in a worldwide shutdown of all JBS plants on Tuesday, with Monday a U.S. holiday. Prices in the south were from \$119.00-\$120.00 live, steady to \$1.00 higher than last week, with northern trade from \$190.00-\$193.00 dressed, mainly \$191.00 which is steady. Boxed beef prices were stronger but did not trickle down to the cash market. Thursday trade held fully steady to Wednesday with prices trading sideways now for six straight weeks.

Choice and Select Steers and Heifers: Live 118.00-121.00
 Rail 188.00-194.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	116.82	+0.05	Aug	149.92	-3.02	Jul	6.826	+20.6	July	15.836	+34.4	Spot	82.81	+0.21
Aug	118.07	-0.45	Sep	152.75	-2.75	Sep	6.064	+24.2	Aug	15.374	+33.2	Jun	82.81	+0.21
Oct	124.05	-0.60	Oct	154.95	-2.42	Dec	5.914	+25.0	Sep	14.692	+33.0	Sep	82.81	+0.21
Dec	129.12	-0.70	Nov	156.50	-2.25	Mar	5.980	+24.6	Nov	14.354	+32.0	Dec	82.80	+0.21
Feb	132.57	-0.65	Jan	155.97	-1.95	May	6.006	+24.0	Jan	14.352	+30.2	Mar	82.81	+0.22
Apr	134.97	-0.25	Mar	155.77	-1.52	Jul	5.996	+23.6	Mar	14.070	+21.0	Jun	82.77	+0.21

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com