



## Daily Market Information Report – Monday, June 7, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	265.00
<b>A Grade Heifers</b>	264.00-265.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 24 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	94.00-110.00	

Veal traded steady.

At **Kawartha Lakes Community Sale Barn, June 5, 2021** – 14 fed cattle, 141 cows, 15 bulls, 64 veal, 40 stockers

	Price Range	Avg.	Top
<b>Cows</b>	73.00-100.50	84.40	106.00
<b>Bulls under 1600 lbs</b>	97.00-98.00	97.48	98.00
<b>Bulls over 1600 lbs</b>	98.00-122.00	111.37	122.00
<b>Veal 600 lbs +</b>	94.00-125.00	104.62	125.00
<b>Veal 125 lbs &amp; under</b>	65.00-200.00	119.43	255.00

Cull cows traded actively at stronger prices with veal trading on a steady market.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 4, 2021** – 1,232 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	151.00-164.00	157.88	174.00	<b>900+</b>	147.00-165.75	157.92	170.25
<b>900-999</b>	163.00-184.50	173.44	186.25	<b>800-899</b>	156.00-173.75	166.46	173.75
<b>800-899</b>	180.00-198.00	188.64	198.00	<b>700-799</b>	104.00-177.00	150.36	177.00
<b>700-799</b>	178.00-211.00	199.82	211.00	<b>600-699</b>	160.00-197.00	179.60	197.00
<b>600-699</b>	199.00-234.50	218.30	234.50	<b>500-599</b>	170.00-215.00	191.41	215.00
<b>500-599</b>	217.00-256.00	228.07	256.00	<b>400-499</b>	130.00-181.00	150.67	229.00
<b>400-499</b>	232.00-249.00	240.14	260.00				
<b>399-</b>	227.00-246.00	236.50	246.00				

Calves and yearlings sold on a very active trade at higher prices.

### CATTLE EXPORTS-ONTARIO

	<b>Week ending May 22, 2021</b>	<b>Week ending May 15, 2021</b>	<b>Year to Date 2021</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>1,211</b>	<b>1,376</b>	<b>54,996</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>1,119</b>	<b>1,290</b>	<b>52,121</b>
<b>Bulls</b>	<b>92</b>	<b>86</b>	<b>2,875</b>

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 29, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	54,023	-8,034	1,281,149	-13%	+18%
<b>Western Slaughter</b>	43,598	-4,575	1,000,178	-9%	+22%
<b>Eastern Slaughter</b>	10,425	-3,468	280,971	-25%	+5%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>May 29, 2021</b>	875	806
<b>May 22, 2021</b>	896	860
<b>May 23, 2020</b>	915	873

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 29, 2021	Previous Week	Year Ago
<b>Grand Total</b>	538,000	629,000	628,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values (noon estimate):</b>	339.74	310.50
<b>Change (from yesterday's close):</b>	+0.76	-1.23
<b>Current Five Day Average:</b>	337.04	308.82

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, reported by the USDA Mandatory Price Report, saw live prices range from \$118.00-\$122.50 with steers averaging #119.92 up \$0.28 from the previous week, while heifers averaged \$119.90 up \$0.14. On the rail trade ranged from \$188.00-\$194.00 dressed, with steers averaging \$190.68 down \$0.01 and heifers \$190.75 up \$0.18.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as slightly higher in Kansas and higher in all other feeding states. No bids have surfaced and asking prices are unestablished at this time. Agcenter.com notes: "JBS announced the lost output from early last week will be replaced by week's end leaving some room for optimism."

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Jun</b>	116.22	-0.60	<b>Aug</b>	150.20	+0.27	<b>Jul</b>	6.792	-3.4	<b>Jul</b>	15.602	-23.4	<b>Spot</b>	82.83	+0.02
<b>Aug</b>	117.77	-0.30	<b>Sep</b>	152.62	-0.12	<b>Sep</b>	6.210	+14.4	<b>Aug</b>	15.222	-15.2	<b>Jun</b>	82.84	+0.02
<b>Oct</b>	123.70	-0.35	<b>Oct</b>	154.65	-0.30	<b>Dec</b>	6.026	+11.2	<b>Sep</b>	14.652	-4.0	<b>Sep</b>	82.84	+0.03
<b>Dec</b>	129.05	-0.07	<b>Nov</b>	156.42	-0.04	<b>Mar</b>	6.084	+10.4	<b>Nov</b>	14.400	+4.4	<b>Dec</b>	82.82	+0.02
<b>Feb</b>	133.00	+0.42	<b>Jan</b>	155.67	-0.30	<b>May</b>	6.112	+10.4	<b>Jan</b>	14.414	+6.2	<b>Mar</b>	82.83	+0.02
<b>Apr</b>	135.35	+0.37	<b>Mar</b>	155.60	-0.17	<b>Jul</b>	6.104	+10.6	<b>Mar</b>	14.164	+9.4	<b>Jun</b>	82.80	+0.02

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