



Daily Market Information Report – Tuesday June 8, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 7, 2021

A Grade Steers	265.00
A Grade Heifers	264.00-265.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 175 fed cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	155.00-163.00	165.25
Second cut cattle	144.00-154.00	
Aged & medium fed cattle	110.00-135.00	
Holstein steers and heifers	85.00-128.00	
Good Beef Cows	95.00-102.00	107.50
Good Holsteins Cows	87.00-91.00	
Medium Holsteins Cows	81.00-86.00	
D4 cows	75.00-80.00	

Fed steers and heifers sold actively at prices \$2.00-\$5.00 cwt higher. Cows sold on a strong active trade.

Today at **Ontario Livestock Exchange**: 429 veal & 111 Cows

	Price Range	Top
Cows	83.00-97.00	109.00
Good Beef Veal	126.00-166.00	
Good Holstein Veal	114.00-128.00	
Medium Holstein Veal	100.00-112.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	95.00-116.00	

Veal sold stronger to last week's easier market. Fed cows sold on a good demand at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	235	61.75-88.94	73.65	104.50
Bulls, all weights	10	94.00-116.60	106.66	130.00
Veal calves over 600 lbs	28	90.14-107.00	100.43	115.00
Veal calves under 125 lbs	517	115.74-327.94	172.33	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	338.88	309.82
Change (from yesterday's close):	+0.28	+0.65
Current Five Day Average:	338.57	310.48

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is larger in volume than last week. Canfax reports: "Looking at the most recent weekly live cattle export data. Canadian fed cattle and cow exports to the US totaled 4,900 head, compared 12,000 head the same week last year. Alberta cow and fed cattle prices have been trading at a sizable premium to the US market meaning more cattle are staying in western Canada for slaughter."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade has seen a few deals in Nebraska and Iowa late yesterday and this morning at \$190.00-\$193.00 dressed, mainly \$190.00-\$191.00 with a few at \$120.00 live which is fully steady to last week. The south has been very quiet with bids just starting to surface at \$119.00 live but no trade has surfaced.

Choice and Select Steers and Heifers:

Live	190.00-193.00
Rail	120.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	116.72	+0.50	Aug	149.25	-0.95	Jul	6.800	+0.6	Jul	15.800	+19.6	Spot	82.60	-0.23
Aug	117.82	+0.05	Sep	151.95	-0.67	Sep	6.280	+7.0	Aug	15.394	+17.2	Jun	82.60	-0.23
Oct	123.92	+0.22	Oct	154.25	-0.40	Dec	6.094	+6.6	Sep	14.820	+16.6	Sep	82.60	-0.23
Dec	129.47	+0.42	Nov	156.07	-0.35	Mar	6.146	+6.2	Nov	14.570	+17.0	Dec	82.59	-0.23
Feb	133.40	+0.40	Jan	155.85	+0.17	May	6.176	+6.4	Jan	14.582	+16.6	Mar	82.59	-0.23
Apr	135.95	+0.60	Mar	155.97	+0.37	Jul	6.176	+7.2	Mar	14.310	+14.4	Jun	82.57	-0.23

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