



Daily Market Information Report - Wednesday, June 9, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

A Grade Steers	270.00- Delivery for the week of June 14 th
A Grade Heifers	269.00-270.00- Delivery for the week starting June 14 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 684** stockers

Steers	Price Range	Heifers	Price Range
1000+	163.50-176.00	800+	148.00-169.00
800-1000	171.00-190.00		

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 24** fed steers & heifers, **200** cows & bulls & **10** veal

	Price Range	Top
Fancy Fed Steers & Heifers	155.00-159.00	166.00
Good to Choice Fed Steers & Heifers	145.00-150.00	152.00
Aged & Medium Fed Steers & Heifers	130.00-145.00	
Good Beef Cows	85.00-109.00	118.00
Good Dairy Cows	75.00-87.00	106.00
Export Cows	67.00-75.00	77.00
Bulls	101.00-118.00	123.00

Cows and bulls traded on a stronger market. Fed cattle sold much stronger. Veal was also stronger.

Denfield Livestock Exchange Inc., June 8, 2021: 191 Fed Cattle, **28** Veal, **53** Cows, **6** Bulls, **8** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	155.25-168.00	143.45	170.00
Large & Medium Frame Fed Heifers +1000 lbs	146.25-166.00	157.04	171.50
Cows	69.00-96.00	83.62	107.00
Veal over 600 lbs	109.00-120.00	114.05	140.00

Fed cattle sold strong with a real good demand at \$5.00 cwt higher. Cull cows traded at prices \$3.00-\$4.00 cwt higher from last week's good trade. Veal sold stronger and up to \$10.00 higher. Drop calves traded stronger.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	90	155.12-164.87	160.61	170.00
Large & Medium Frame Fed Heifers +1000 lbs	208	145.80-163.75	156.24	171.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	17	105.35-127.44	118.25	151.00
Cows	495	68.32-104.39	86.51	139.99
Bulls all weights	45	76.82-117.91	99.18	141.99
Veal 600 lbs and over	453	100.49-125.56	113.43	166.00
Veal 125 & less	50	110.00-225.00	153.60	409.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Renfrew Pontiac Livestock: June 8, 2021 –150** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	131.00-180.00	162.40	180.00	700-799	105.00-181.49	164.90	181.49
700-799	158.29-204.99	178.09	204.99	600-699	134.00-186.00	178.60	186.00
600-699	197.50-233.00	217.20	233.00				
500-599	119.99-233.00	203.39	233.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	339.49	308.00
Change (from yesterday's close):	+0.88	+1.82
Current Five Day Average:	339.38	310.42

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light business is expected to develop today with asking prices around \$280.00 cwt delivered on a dressed basis. Canfax reports: " There have been rumblings some cattle are being pulled 1-2 weeks ahead of schedule. As more fed calves enter the slaughter mix, carcass weights are seasonally declining."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate in the north and light in the south yesterday, with dressed deals from \$188.00-\$194.00, mainly \$190.00-\$191.00 dressed which is steady to last week. Trade on a live basis ranged from \$117.00-\$122.50, mainly \$120.00 in the north which is fully steady to last week. Today, a light trade has developed in parts of the south at \$120.00 live, steady to last week with bids in the north from \$190.00-\$191.00 dressed but no selling interest has developed. Asking prices are sitting at \$120.00 plus live in the south and \$192.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 10,092 head on offer in 47 lots. Seven lots sold steady from \$119.00-\$120.00 live, with one lot selling at \$116.00. 32 lots were unsold as reserve bids of \$118.00-\$120.00 were not met. Seven lots were scratched.

Choice and Select Steers and Heifers:	Live	116.00-122.50
	Rail	188.00-194.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	117.40	+0.67	Aug	148.27	-0.97	Jul	6.906	+10.6	July	15.624	-17.4	Spot	82.61	+0.00
Aug	118.27	+0.45	Sep	150.75	-1.20	Sep	6.320	+4.0	Aug	15.230	-16.4	Jun	82.60	+0.00
Oct	123.97	+0.05	Oct	152.92	-1.32	Dec	6.096	+0.2	Sep	14.684	-13.4	Sep	82.60	+0.00
Dec	129.17	-0.30	Nov	154.60	-1.47	Mar	6.156	+1.0	Nov	14.482	-8.6	Dec	82.59	+0.00
Feb	132.95	-0.45	Jan	154.70	-1.15	May	6.192	+1.4	Jan	14.496	-8.4	Mar	82.60	+0.00
Apr	135.52	-0.42	Mar	155.45	-0.52	Jul	6.186	+1.0	Mar	14.232	-7.6	Jun	82.57	+0.00

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