



## Daily Market Information Report – Tuesday June 15, 2021

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday June 14, 2021*

<b>A Grade Steers</b>	270.00
<b>A Grade Heifers</b>	269.00-270.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 175 fed cattle, 200 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	155.00-163.50	166.00
<b>Second cut cattle</b>	147.00-155.00	
<b>Aged &amp; medium fed cattle</b>	110.00-135.00	
<b>Holstein steers and heifers</b>	94.00-130.00	
<b>Good Beef Cows</b>	98.00-105.00	123.00
<b>Good Holsteins Cows</b>	90.00-96.00	
<b>Medium Holsteins Cows</b>	85.00-89.00	
<b>Plain cows</b>	75.00-84.00	

Fed steers and heifers sold \$2.00-\$3.00 cwt stronger than last week's higher market. Cows sold on a strong active trade at higher prices.

Today at **Ontario Livestock Exchange**: 472 veal & 128 Cows

	Price Range	Top
<b>Cows</b>	88.00-98.00	109.00
<b>Good Beef Veal</b>	130.00-167.00	
<b>Good Holstein Veal</b>	113.00-127.00	
<b>Medium Holstein Veal</b>	102.00-112.00	
<b>Plain Holstein Veal</b>	85.00-90.00	
<b>Heavy Holstein Veal</b>	90.00-107.00	

Veal sold selectively at barely steady prices. Fed cows continued to sell very strong at prices \$2.00-\$3.00 higher.

Today at **Keady Livestock Market**: 532 stockers, 229 cows & bulls & cow calf pair, 116 dollar calves

	Price Range	Price Range
<b>Cows</b>	97.00-112.00	

Stocker and feeder cattle sold at slightly higher prices. A good quality offering of cull cows sold at higher prices.

Dollar calves sales saw Holstein calves from \$20.00-\$150.00 and X-bred calves from \$300.00-\$480.00 per head.

*The next regular sale will take place on Tuesday June 29<sup>th</sup> and every other Tuesday for the summer until August when weekly sales will resume.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	280	66.00-94.04	77.20	110.00
<b>Bulls, all weights</b>	17	69.29-112.94	89.98	118.50
<b>Veal calves over 600 lbs</b>	35	93.60-130.06	109.04	142.00
<b>Veal calves under 125 lbs</b>	594	80.02-298.80	157.70	395.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	334.67	298.63
<b>Change</b> (from yesterday's close):	-0.80	-4.78
<b>Current Five Day Average:</b>	337.71	306.61

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested with little business expected to surface today. Canfax notes that this week's offering is smaller than last week in volume. Asking prices are sitting around \$282.00-\$285.00 delivered on a dressed basis. Canfax notes: "Over the past month Ontario fed cattle prices have rallied and have almost caught up to the Alberta market. Alberta feedlot inventories are current, some producers have indicated they are marketing calves that were scheduled to be sold in August."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw around 1,400 head sold in Nebraska yesterday at \$124.00 live up \$3.00-\$4.00 from last week on average. Today, a light trade has developed in several areas with live trade in the south mainly \$122.00 live up \$2.00-\$3.00 from last week with business in Nebraska at \$124.00 live and \$194.00-\$195.00 dressed, up \$4.00 from last week with delivery reported for the week of June 28th. Asking prices are sitting at \$122.00 plus live in the south and \$195.00-\$197.00 dressed in the north. Business is expected to continue tomorrow.

<b>Choice and Select Steers and Heifers:</b>	Live	122.00-124.00
	Rail	194.00-195.00

### **CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
<b>Jun</b>	121.22	+1.85	<b>Aug</b>	156.82	+2.22	<b>Jul</b>	6.674	+8.2	<b>Jul</b>	14.656	-6.4	<b>Spot</b>	82.02	-0.30
<b>Aug</b>	123.90	+2.62	<b>Sep</b>	158.65	+1.82	<b>Sep</b>	5.916	-6.6	<b>Aug</b>	14.260	-15.2	<b>Jun</b>	82.14	-0.19
<b>Oct</b>	128.62	+1.82	<b>Oct</b>	160.02	+1.45	<b>Dec</b>	5.736	-7.4	<b>Sep</b>	13.846	-20.0	<b>Sep</b>	82.03	-0.30
<b>Dec</b>	132.20	+1.32	<b>Nov</b>	160.92	+0.90	<b>Mar</b>	5.806	-7.2	<b>Nov</b>	13.734	-21.6	<b>Dec</b>	82.03	-0.30
<b>Feb</b>	134.82	+0.50	<b>Jan</b>	160.62	+0.62	<b>May</b>	5.850	-7.0	<b>Jan</b>	13.760	-21.6	<b>Mar</b>	82.04	-0.30
<b>Apr</b>	137.12	+0.20	<b>Mar</b>	161.00	+0.65	<b>Jul</b>	5.860	-7.0	<b>Mar</b>	13.556	-18.4	<b>Jun</b>	82.02	-0.29

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