



Daily Market Information Report - Wednesday, June 16, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

A Grade Steers	270.00- very limited trade reported.
A Grade Heifers	269.00-270.00- very limited trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 643** stockers

Steers	Price Range	Heifers	Price Range
1000+	164.00-177.50	800+	N/T
800-1000	172.00-185.00 top 199.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 65** fed steers & heifers, **230** cows & bulls & **24** veal

	Price Range	Top
Fancy Fed Steers & Heifers	162.00-169.50	171.00
Good to Choice Fed Steers & Heifers	156.00-160.00	
Aged & Medium Fed Steers & Heifers	140.00-146.00	151.00
Good Beef Cows	87.00-110.00	128.00
Good Dairy Cows	82.00-95.00	104.00
Export Cows	72.00-80.00	82.00
Bulls	112.00-135.00	136.00

Cows continued to sell at stronger prices while bulls sold at sharply stronger prices. Fats also sold at prices \$5.00-\$7.00 cwt stronger. *700 stockers are expected to Thursday's sale.*

Denfield Livestock Exchange Inc., June 15, 2021: 334 Fed Cattle, **34** Veal, **41** Cows, **2** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	151.75-166.50	159.11	169.00
Large & Medium Frame Fed Heifers +1000 lbs	150.00-169.25	161.91	170.25
Cows	66.00-106.00	84.45	115.00
Veal over 600 lbs	102.00-118.00	110.41	145.00

Fed steers traded steady to last week's good trade while fed heifers sold \$5.00 cwt higher. Beef cows sold \$12.00-\$15.00 cwt higher with dairy cows trading \$5.00-\$7.00 cwt higher. Veal sold steady and drop calves sold slightly lower.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	141	150.93-165.10	159.16	169.00
Large & Medium Frame Fed Heifers +1000 lbs	294	149.47-167.53	160.61	170.25
Fed Steers, Dairy & Dairy Cross +1250 lbs	23	132.36-139.07	135.31	149.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	40	89.91-127.33	106.22	155.00
Cows	601	76.95-105.12	90.34	124.00
Bulls all weights	36	108.91-126.74	116.81	191.90
Veal 600 lbs and over	511	98.23-127.16	111.87	167.00
Veal 125 & less	139	57.80-210.10	116.15	555.56

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Keady Livestock Market: June 15, 2021 – 532** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	169.50-176.50	172.67	179.00	900+	110.00-140.00	127.86	182.50
900-999	177.00-42 hd			800-899	167.00-174.00	170.47	178.00
800-899	197.50-200.00	199.00	200.00	700-799	147.00-175.00	159.00	175.00
700-799	197.00-214.00	206.15	214.00	600-699	177.50-211.50	196.41	213.00
600-699	234.00-259.00	243.30	259.00	500-599	177.00-219.00	205.63	219.00
500-599	227.00-271.00	252.33	271.00	400-499	213.00-229.00	225.22	229.00
400-499	221.00-260.00	242.83	260.00				
399-	167.50-255.00	196.67	255.00				

All classes of stocker and feeder cattle sold on brisk demand at stronger prices. *Next sale is on Tuesday June 29th.*

Stocker sale at: **Renfrew Pontiac Livestock: June 15, 2021 –191** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	137.00-174.50	170.59	174.50	900+	88.50-139.50	127.29	139.50
800-899	127.00-156.00	142.19	156.00	700-799	102.49-181.00	149.39	181.00
700-799	156.00-202.49	178.49	202.49	600-699	127.49-202.00	185.20	202.00
600-699	157.49-235.49	210.99	235.49	500-599	130.00-204.00	183.60	204.00
500-599	227.00-243.00	234.69	243.00				
400-499	132.49-256.00	209.39	256.00				
399-	189.99-229.99	207.79	229.99				

ONTARIO BRED COW SALES

Keady Livestock Market, June 15, 2021- 69 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality cow/calf pairs	\$2600-\$2900	\$1600-\$2300
Avg quality cow/calf pairs	\$1800-\$2500	N/T

A strong buyer demand of good quality cow/calf pairs!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	331.51	291.72
Change (from yesterday's close):	-2.92	-5.56
Current Five Day Average:	336.87	305.03

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however Canfax anticipates moderate trading this afternoon. Asking prices are reported at \$282.00-\$285.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Tuesday with stronger prices for the first time in seven weeks. In the south trade was noted from \$120.00-\$123.00 live, mostly \$122.00 up \$2.00 from last week. Business in the north was reported at \$124.00 live and \$193.00-\$197.00 dressed, mainly \$195.00 up \$4.00 from last week. Today, a few deals have surfaced in the south at \$122.00 live with Nebraska seeing a few sales at \$124.00 live and \$195.00 dressed, steady to Tuesday's price increases.

At the Central Stockyards online auction today, there were 6,049 head on offer, in 41 lots with delivery in 1-15 days. Eight lots sold from \$119.25-\$122.50, mainly \$121.00-\$122.00 which is \$1.00-\$2.00 stronger than last week's online trade. Four lots were scratched and 29 lots were unsold as the reserve bids of \$121.00-\$122.00 were not met.

Choice and Select Steers and Heifers:	Live	120.00-124.00
	Rail	193.00-197.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	122.30	+1.07	Aug	157.70	+0.87	Jul	6.730	+5.4	July	14.484	-17.2	Spot	81.54	-0.48
Aug	124.92	+1.02	Sep	159.80	+1.15	Sep	5.884	-3.2	Aug	14.020	-24.0	Sep	81.52	-0.51
Oct	129.97	+1.35	Oct	161.32	+1.30	Dec	5.724	-1.2	Sep	13.574	-27.2	Dec	81.52	-0.51
Dec	133.15	+0.95	Nov	161.97	+1.05	Mar	5.794	-1.2	Nov	13.432	-30.2	Mar	81.53	-0.51
Feb	135.32	+0.50	Jan	161.27	+0.65	May	5.834	-1.4	Jan	13.462	-29.6	Jun	81.50	-0.51
Apr	137.67	+0.55	Mar	161.17	+0.17	Jul	5.836	-2.2	Mar	13.274	-28.2	Sep	81.43	-0.51

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