

Daily Market Information Report – Monday, June 21, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date). A Grade Steers 270.00 A Grade Heifers 269.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 53 veal								
	Тор							
Veal 600 lbs +	95.00-107.00	164.00						
Veal sold on a fully steady market.								

At Kawartha Lakes Community Sale Barn: June 19, 2021 – 7 fed cattle, 119 cows, 7 bulls, 21 veal, 15 stockers

	Price Range	Avg.	Тор
Cows	78.00-103.00	88.78	106.00
Veal 600 lbs +	96.00-110.00	102.71	110.00
Veal cold steady. Cull cows cold actively	v op a stoady market		

Veal sold steady. Cull cows sold actively on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: June 18, 2021 – 740 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	161.00-178.00	171.46	180.75	900+	145.50-161.50	154.13	169.75
900-999	170.00-180.00	176.98	191.50	800-899	157.00-169.75	163.68	169.75
800-899	164.50-205.00	189.31	205.00	700-799	142.00-182.00	166.95	195.00
700-799	162.00-198.00	180.19	206.00	600-699	182.00-203.00	189.97	203.00
600-699	174.00-226.50	204.25	226.50	500-599	182.00-201.00	191.50	221.00
500-599	194.00-249.00	223.95	249.00				

All cattle sold on a very strong active trade with choice cattle selling on a higher market.

CATTLE EXPORTS-ONTARIO Week ending June 5, 2021 Week ending May 29, 2021 Year to Date 2021 Total live slaughter cattle 1,356 1,582 57,934 exported from Ontario to the U.S. **Steers & Heifers & Cows** 1,118 54,608 1,369 Bulls 238 213 3,326

FEDERALLY INSPECTED CANADIAN PROCESSING									
Week Ending # of hd change from YTD % Change % C June 12, 2021 week ago (Week Ago) (Yeu									
Grand Total	62,905	+2,323	1,404,636	+4%	+17%				
Western Slaughter	49,802	+2,266	1,097,516	+5%	+20%				
Eastern Slaughter	13,103	+57	307,120	+0%	+5%				

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
June 12, 2021	882	808
June 5, 2021	867	816
May 29, 2021	875	806
May 30, 2020	890	861

USD	USDA ESTIMATED CATTLE PROCESSING VOLUME						
	Week Ending June 19, 2021	Previous Week	Year Ago				
Grand Total	663,000	665,000	646,000				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	322.39	281.37
Change (from yesterday's close):	-0.89	-2.24
Current Five Day Average:	329.72	292.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, according to the USDA Mandatory Price Report, saw live sales range in price from \$119.25-125.00, with steers averaging \$122.84 up \$2.81 from the previous week, while heifers averaged \$122.58 live, up \$2.67. On the rail, prices ranged from \$192.00-\$200.00 dressed, with steers averaging \$195.87 up \$5.18, and heifers averaging \$195.12 up \$3.99.

Today, the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as larger in volume. No bids have surfaced and asking prices are unestablished at this time.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Ca	attle		Feede	er Cattle		Corn		Soybeans Canadian			dian \$			
Jun	120.97	-0.07	Aug	155.10	+0.07	Jul	6.592	+4.0	Jul	14.150	+19.0	Spot	80.90	+0.42
Aug	121.02	-0.52	Sep	157.37	+0.15	Sep	5.712	-6.2	Aug	13.702	+15.2	Sep	80.91	+0.43
Oct	126.65	-0.30	Oct	159.32	+0.27	Dec	5.570	-9.2	Sep	13.256	+8.4	Dec	80.91	+0.44
Dec	130.30	-0.20	Nov	160.62	+0.35	Mar	5.640	-9.2	Nov	13.192	+6.2	Mar	80.92	+0.43
Feb	133.32	-0.25	Jan	160.95	+0.67	May	5.680	-9.4	Jan	13.232	+6.4	Jun	80.89	+0.43
Apr	135.97	-0.30	Mar	161.55	+0.57	Jul	5.690	-9.2	Mar	13.090	+7.0	Sep	80.85	+0.44
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