



## Daily Market Information Report - Wednesday, June 23, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

<b>A Grade Steers</b>	270.00
<b>A Grade Heifers</b>	269.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 709** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	165.00-180.00	<b>800+</b>	149.00-162.50
<b>800-1000</b>	176.00-190.00	<b>400-600</b>	151.00-162.00

Feeders are selling on a steady trade.

Today at **Ontario Stockyards Inc.: 38** fed steers & heifers, **261** cows & bulls & **17** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	160.00-171.00	172.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	155.00-160.00	161.00
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	130.00-140.00	152.00
<b>Good Beef Cows</b>	90.00-107.00	117.00
<b>Good Dairy Cows</b>	85.00-98.00	105.00
<b>Export Cows</b>	70.00-80.00	82.00
<b>Bulls</b>	104.00-138.00	149.00

Dairy cattle sold on a stronger market while beef cows and bulls sold fully steady. Fats sold steady. *400 stockers are expected to Thursday's sale.*

**Denfield Livestock Exchange Inc., June 22, 2021: 286** Fed Cattle, **21** Veal, **65** Cows, **6** Bulls

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	152.25-167.50	160.08	180.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	152.00-169.00	162.55	185.00
<b>Cows</b>	75.00-116.50	94.09	121.00
<b>Veal over 600 lbs</b>	107.00-121.00	113.09	130.00

Fed cattle sold on a good, strong trade at steady prices. Cull continue to sell strong with steady prices. Veal sold slightly higher this week. Drop calves traded steady.

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	177	152.19-166.59	160.07	180.00
Large & Medium Frame Fed Heifers +1000 lbs	195	151.69-167.46	161.88	185.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	12	106.50-147.50	122.70	147.50
Cows	429	73.48-109.78	90.62	126.50
Bulls all weights	36	82.87-119.67	103.14	142.50
Veal 600 lbs and over	425	99.06-123.58	110.57	187.00
Veal 125 & less	40	79.19-150.88	99.25	409.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Renfrew Pontiac Livestock: June 22, 2021 – 104 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	152.00-198.99	181.80	198.99	<b>700-799</b>	150.00-178.00	168.19	178.00
<b>600-699</b>	160.00-227.00	188.59	227.00	<b>500-599</b>	139.99-195.99	176.80	195.99
<b>500-599</b>	147.99-237.00	209.39	237.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	312.71	274.82
<b>Change</b> (from yesterday's close):	-3.04	-4.93
<b>Current Five Day Average:</b>	323.13	284.41

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested so far this week. Asking prices are reported at \$280.00-\$282.00 cwt delivered on a dressed basis.

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw some light activity develop Tuesday with live cattle selling from \$120.00-\$126.50, and dressed deals priced from \$197.00-\$200.00.

Today, the market was quiet. There were just a few bids on the table in the north, priced at \$125.00 live and from \$197.00-\$200.00 dressed, but there were no sales at the time of reporting. Asking prices are sitting around \$124.00 in the south, and \$202.00-\$204.00 in the north.

**At the Central Stockyards online auction today**, there were 5,844 head on offer, in 45 lots with delivery in 1-15 days. Only one lot of 64 fed heifers sold at \$122.00. Four lots were scratched and 40 lots were unsold as the reserve bids ranging from \$118.00-\$124.00 (mostly \$122.00) were not met.

**Choice and Select Steers and Heifers:**

Live	122.00 online
Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	122.50	-0.60	<b>Aug</b>	155.70	-2.65	<b>Jul</b>	6.642	+4.4	<b>July</b>	13.850	-9.4	<b>Spot</b>	81.27	+0.11
<b>Aug</b>	122.87	-0.30	<b>Sep</b>	158.07	-2.27	<b>Sep</b>	5.510	-2.0	<b>Aug</b>	13.460	-6.0	<b>Sep</b>	81.26	+0.10
<b>Oct</b>	128.17	-0.20	<b>Oct</b>	159.97	-2.15	<b>Dec</b>	5.356	-3.2	<b>Sep</b>	13.080	-1.6	<b>Dec</b>	81.26	+0.10
<b>Dec</b>	131.50	-0.87	<b>Nov</b>	161.52	-1.80	<b>Mar</b>	5.426	-3.2	<b>Nov</b>	13.002	-2.0	<b>Mar</b>	81.27	+0.10
<b>Feb</b>	133.97	-1.17	<b>Jan</b>	161.75	-1.87	<b>May</b>	5.474	-2.4	<b>Jan</b>	13.046	-1.4	<b>Jun</b>	81.24	+0.10
<b>Apr</b>	136.37	-1.20	<b>Mar</b>	162.25	-1.97	<b>Jul</b>	5.492	-1.6	<b>Mar</b>	12.932	+0.4	<b>Sep</b>	81.17	+0.08

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