



Daily Market Information Report – Tuesday June 29, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 28, 2021

A Grade Steers	270.00
A Grade Heifers	269.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 105 fed cattle, 250 cows

	Price Range	Top
Choice fed steers and heifers	155.00-165.00	166.00
Second cut cattle	145.00-154.00	
Aged & medium fed cattle	120.00-148.00	
Good Beef Cows	95.00-117.00	118.50
Good Holsteins Cows	89.00-94.00	97.00
Medium Holsteins Cows	83.00-88.00	
Plain cows	75.00-82.00	

Fed steers and heifers sold fully steady. Cows sold steady. *Thursday's sale will take place on July 1st as usual.*

Today at **Ontario Livestock Exchange**: 403 veal & 137 Cows

	Price Range	Top
Cows	87.00-104.00	112.00
Good Beef Veal	145.00-175.00	191.00
Good Holstein Veal	118.00-132.00	
Medium Holstein Veal	110.00-117.00	
Plain Holstein Veal	95.00-110.00	
Heavy Holstein Veal	98.00-120.00	

Veal sold at prices \$4.00-\$5.00 cwt higher. Cull cows sold at higher prices. *Thursday's sale will take place on July 1st as usual.*

Today at **Keady Livestock Market**: 286 stockers, 61 cows & bulls, 119 dollar calves

	Price Range
Cows	86.00-105.00

Feeder cattle sold actively with price increases of \$2.00-\$3.00 cwt. Cull cows sold slightly easier. Dollar calves sold fully steady with Holstein calves \$75.00-\$210.00 and X-bred calves from \$300.00-\$450.00 per head. *The next regular sale will take place on Tuesday July 8th.*

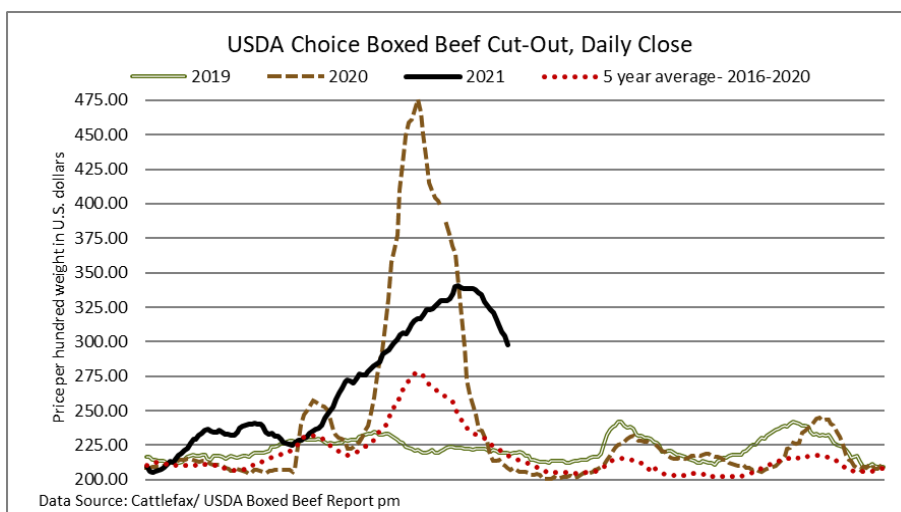
Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	247	69.20-99.05	80.53	115.00
Bulls, all weights	8	103.00-129.13	114.74	144.00
Veal calves over 600 lbs	62	84.29-121.55	100.23	186.00
Veal calves under 125 lbs	653	79.24-278.21	135.49	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	292.81	271.46
Change (from yesterday's close):	-4.62	-2.50
Current Five Day Average:	307.44	276.29



ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected this afternoon. Canfax notes that this week's offering is steady to last week in volume with asking prices around \$277.00 cwt delivered on a dressed basis. Canfax reports: "By the sounds of things packers are getting a few more grid cattle which could moderate interest on the cash market. With more cows coming to town this could also take a few hooks away from fed cattle as well. Price highs for fed and cow market could be in our rear view mirror."

U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw a light scattered test yesterday with prices in Iowa at \$197.00-\$202.00 dressed, mainly \$202.00 which is steady to the top of last week's trade, and \$126.50 live in Nebraska which is slightly stronger than last week. A couple of deals in the south were noted at \$122.00 live, steady to last week. But trade has been very light and not necessarily enough to establish a market. Packers are buying for a shortened week next week as the US is closed for Independence Day on Monday. Today, the market was quiet with no bids on the table. Asking prices in the south are surfacing at \$124.00 plus live while the north remains unestablished. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	122.55	+0.45	Aug	157.40	+1.05	Jul	6.944	+19.0	Jul	13.596	+2.6	Spot	80.69	-0.33
Aug	121.92	+0.32	Sep	159.80	+0.72	Sep	5.592	+1.0	Aug	13.396	+3.0	Sep	80.69	-0.32
Oct	127.75	+0.22	Oct	161.57	+0.52	Dec	5.484	+1.2	Sep	13.174	+1.6	Dec	80.69	-0.32
Dec	131.77	-0.15	Nov	162.55	+0.27	Mar	5.554	+0.6	Nov	13.124	+0.0	Mar	80.70	-0.32
Feb	134.80	-0.12	Jan	162.37	-0.15	May	5.600	+0.6	Jan	13.162	-0.2	Jun	80.67	-0.32
Apr	137.05	+0.00	Mar	162.70	+0.22	Jul	5.610	+0.4	Mar	12.992	-2.0	Sep	80.61	-0.32

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