



## Daily Market Information Report - Wednesday, June 30, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

|                        |  |
|------------------------|--|
| <b>A Grade Steers</b>  | No sales reported today with one packer not bidding today. |
| <b>A Grade Heifers</b> | No sales reported today with one packer not bidding today. |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 464** stockers

| <b>Steers</b>   | <b>Price Range</b> | <b>Heifers</b> | <b>Price Range</b> |
|-----------------|--------------------|----------------|--------------------|
| <b>1000+</b>    | 161.00-180.00      | <b>800+</b>    | 140.00-164.00      |
| <b>800-1000</b> | 177.00-188.00      |                |                    |

Feeder cattle sold on a strong active trade. *Thursday July 1<sup>st</sup> sale will take place as usual.*

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **176** cows & bulls

|   | <b>Price Range</b> | <b>Top</b> |
|---|--------------------|------------|
| <b>Fancy Fed Steers &amp; Heifers</b>             | 160.00-168.00      | 174.00     |
| <b>Good to Choice Fed Steers &amp; Heifers</b>    | 154.00-158.00      |            |
| <b>Aged &amp; Medium Fed Steers &amp; Heifers</b> | N/T                |            |
| <b>Good Beef Cows</b>                             | 85.00-108.00       | 117.00     |
| <b>Good Dairy Cows</b>                            | 80.00-93.00        | 98.00      |
| <b>Export Cows</b>                                | 65.00-75.00        | 78.00      |
| <b>Bulls</b>                                      | 125.00-133.00      | 136.00     |

Cows and bulls sold on a steady market. Fats were also steady. *300 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., June 29, 2021: 199** Fed Cattle, **28** Veal, **60** Cows, **3** Bulls

|   | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|---|--------------------|----------------|------------|
| <b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>  | 157.75-167.50      | 163.05         | 179.50     |
| <b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b> | 153.75-166.25      | 161.85         | 187.00     |
| <b>Cows</b>   | 70.50-103.50       | 85.26          | 122.50     |
| <b>Veal over 600 lbs</b>                              | 105.00-120.00      | 113.37         | 144.00     |

Fed cattle sold steady to last week's strong market. Cull cows sold strong at \$10.00 cwt higher on the beef cows. Veal traded steady. Drop calves sold lower and under pressure.

**Ontario auction sales on Tuesday** saw weighted prices for:

|  | <b>Volume</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs  | 114           | 155.30-166.25      | 161.08         | 179.50     |
| Large & Medium Frame Fed Heifers +1000 lbs | 133           | 137.57-165.29      | 156.49         | 187.00     |
| Fed Steers, Dairy & Dairy Cross +1250 lbs  | 23            | 94.50-119.00       | 105.78         | 128.00     |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 25            | 94.52-113.32       | 105.40         | 118.00     |
| Cows                                       | 556           | 72.66-102.66       | 87.51          | 126.00     |
| Bulls all weights                          | 42            | 85.50-115.04       | 102.73         | 137.99     |
| Veal 600 lbs and over                      | 426           | 108.35-130.88      | 118.89         | 191.00     |
| Veal 125 & less                            | 127           | 39.75-168.86       | 103.26         | 365.85     |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 29, 2021 – 325 Stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 156.00-187.00      | 181.89         | 187.00     | <b>900+</b>    | 115.99-162.00      | 137.00         | 162.00     |
| <b>900-999</b> | 150.00-193.50      | 188.10         | 193.50     | <b>800-899</b> | 110.00-173.99      | 150.09         | 173.99     |
| <b>800-899</b> | 118.99-186.00      | 177.69         | 186.00     | <b>700-799</b> | 162.99-191.50      | 177.29         | 191.50     |
| <b>700-799</b> | 143.99-212.00      | 194.59         | 212.00     | <b>600-699</b> | 121.99-210.99      | 173.70         | 210.99     |
| <b>600-699</b> | 166.99-229.99      | 209.69         | 229.99     | <b>500-599</b> | 141.99-229.00      | 196.19         | 229.00     |
| <b>500-599</b> | 130.00-254.99      | 222.69         | 254.99     | <b>400-499</b> | 147.99-224.00      | 176.69         | 224.00     |
| <b>400-499</b> | 254.99-290.00      | 282.10         | 291.00     |                |                    |                |            |

Stocker sale at: **Keady Livestock Market: June 29, 2021 – 277 Stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 163.50-177.00      | 166.90         | 177.00     | <b>900+</b>    | 154.00-156.00      | 154.29         | 156.00     |
| <b>900-999</b> | 174.50-194.00      | 188.32         | 194.00     | <b>800-899</b> | 148.00-166.00      | 160.86         | 166.00     |
| <b>800-899</b> | 192.50-200.75      | 199.83         | 200.75     | <b>700-799</b> | 105.00-187.00      | 136.75         | 187.00     |
| <b>700-799</b> | 155.00-197.50      | 172.00         | 197.50     | <b>600-699</b> | 140.00-196.50      | 175.10         | 196.50     |
| <b>600-699</b> | 180.00-230.00      | 214.11         | 230.00     | <b>500-599</b> | 216.00-226.00      | 222.11         | 226.00     |
| <b>500-599</b> | 272.00-274.00      | 273.67         | 274.00     | <b>400-499</b> | 110.00-241.00      | 190.67         | 241.00     |

Stocker and feeder cattle sold actively with price increases of \$2.00-\$3.00 cwt. *Next sale is on Tuesday July 13<sup>th</sup>.*

Stocker sale at: **Renfrew Pontiac Livestock: June 29, 2021 – 69 Stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>600-699</b> | 180.00-227.99      | 220.80         | 227.99     | <b>600-699</b> | 175.00-205.50      | 194.79         | 205.50     |
| <b>500-599</b> | 200.00-239.99      | 2210.69        | 239.99     | <b>500-599</b> | 162.00-209.50      | 190.59         | 209.50     |
| <b>400-499</b> | 231.00-258.00      | 247.19         | 258.00     |                |                    |                |            |

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|   | <b>Choice<br/>600-900</b> | <b>Select<br/>600-900</b> |
|---|---------------------------|---------------------------|
| <b>Cutout Values</b> (noon estimate):   | 292.80                    | 269.18                    |
| <b>Change</b> (from yesterday's close): | +0.46                     | -1.22                     |
| <b>Current Five Day Average:</b>        | 302.76                    | 274.42                    |

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested however Canfax notes that some business should start to surface this afternoon. Asking prices remain around \$277.00 cwt delivered. Canfax reports: "In six out of the past ten years fed cattle prices have declined from June to July. Western Canadian steer carcass weights continue to hover around annual lows."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** on Tuesday was scattered in Iowa from \$198.00-\$200.00 dressed but not enough to establish a market, while the rest of the feeding states were quiet. Today, light to moderate trade has developed in the south and Nebraska. Business in the south is from \$120.00-\$122.00 live, steady to \$2.00 easier than last week's southern deals. In the north trade is reported from \$122.00-\$126.00 live and at \$198.00 dressed which is steady to about \$1.00 stronger than last week. Asking prices are sitting at \$124.00 live in the south and \$200.00 dressed in the north.

**At the Central Stockyards online auction today**, there were 5,362 head on offer in 40 lots, all from Texas, Kansas and Oklahoma. Six lots sold from \$120.00-\$124.00 live, steady to stronger than last week's online trade. Five lots were scratched with the remaining lots left unsold as reserve bids of \$95.00-\$126.00 were not met.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 120.00-126.00 |
|  | Rail | 198.00        |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |        |       | Feeder Cattle |        |       | Corn |       | Soybeans |      | Canadian \$ |       |      |       |       |
|-------------|--------|-------|---------------|--------|-------|------|-------|----------|------|-------------|-------|------|-------|-------|
| Aug         | 122.72 | +0.80 | Aug           | 154.62 | -2.77 | Jul  | 7.200 | +25.4    | July | 14.500      | +90.2 | Spot | 80.61 | -0.08 |
| Oct         | 128.15 | +0.40 | Sep           | 157.42 | -2.37 | Sep  | 5.992 | +40.0    | Aug  | 14.300      | +90.2 | Sep  | 80.62 | -0.07 |
| Dec         | 132.10 | +0.32 | Oct           | 159.52 | -2.05 | Dec  | 5.884 | +40.0    | Sep  | 14.080      | +90.4 | Dec  | 80.61 | -0.08 |
| Feb         | 135.30 | +0.50 | Nov           | 160.97 | -1.57 | Mar  | 5.954 | +40.0    | Nov  | 13.990      | +86.4 | Mar  | 80.62 | -0.07 |
| Apr         | 137.85 | +0.80 | Jan           | 161.45 | -0.92 | May  | 6.000 | +40.0    | Jan  | 13.996      | +83.4 | Jun  | 80.59 | -0.08 |
| Jun         | 132.47 | +0.85 | Mar           | 162.15 | -0.55 | Jul  | 5.992 | +38.2    | Mar  | 13.726      | +73.4 | Sep  | 80.53 | -0.08 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)