



Daily Market Information Report – Friday July 2, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers No sales reported. One packer not bidding today.
A Grade Heifers No sales reported. One packer not bidding today.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock – 950** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-173.00	165.03	183.50	900+	151.25-161.00	156.74	171.00
900-999	160.00-185.00	170.57	189.00	800-899	148.00-166.00	159.78	171.00
800-899	180.00-197.50	190.00	197.50	700-799	160.00-170.00	166.00	172.00
700-799	174.00-191.00	184.03	195.00	600-699	175.00-199.00	182.89	199.00
600-699	186.00-235.00	213.38	235.00	500-599	175.00-214.00	200.90	214.00
500-599	215.00-250.00	231.92	250.00	400-499	205.00-212.00	210.00	212.50

Calves and yearlings sold steady to last week's strong market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	50	149.00-164.00	157.47	164.00
Large & Medium Frame Fed Heifers 1000 lbs +	25	151.00-162.00	156.71	162.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	80	104.25-123.00	115.08	138.00
Cows	272	67.46-96.01	78.02	121.00
Bulls – all weights	9	107.50-135.22	125.50	145.00
Veal over 600 lbs	74	89.95-130.20	107.24	192.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 1, 2021 – 146** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	134.00-149.50	140.69	152.50	600-699	117.50-160.00	151.36	160.00
700-799	150.00-175.00	168.50	175.00				
600-699	135.00-215.00	194.69	215.00				
500-599	160.00-215.00	189.75	215.00				
400-499	120.00-217.50	181.11	217.50				

Stockers sold at firm prices.

Stocker sale at: **Ontario Stockyards Inc, July 1, 2021- 275** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	135.00-172.50	162.05	172.50	900+	129.00-162.00	149.50	162.00
900-999	155.00-175.00	165.00	175.00	800-899	156.00-180.50	173.65	180.50
800-899	166.00-192.00	176.73	192.00	700-799	141.00-182.00	171.41	190.00
700-799	149.00-212.00	186.61	212.00	600-699	150.00-188.00	167.33	195.00
600-699	209.00-251.00	226.68	251.00	500-599	167.50-212.00	188.87	217.00
500-599	205.00-250.00	233.50	285.00	400-499	191.00-227.50	205.82	227.50
400-499	213.00-295.00	256.64	295.00	300-399	187.00-225.00	204.60	225.00
399-	245.00-260.00	251.00	260.00				

A light run of stockers, due to the Canada Day holiday sold at fully steady to stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	285.78	265.66
Change (from yesterday's close):	-1.87	-1.27
Current Five Day Average:	294.66	271.35

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 1, 2021	264.75-266.00	-0.93

ALBERTA DIRECT TRADE

Alberta's direct trade was light to moderate on Wednesday with Canfax noting prices from \$263.00-\$266.00 cwt delivered on a dressed basis, down \$8.00-\$10.00 from the previous week. Canfax notes: "Most if not all the cattle that traded this week were being scheduled for the week of August 2nd delivery. All three western Canadian packers bought cattle this week."

Steers	Live FOB	155.00	Rail FOB	260.50-264.50
Heifers	Live FOB	N/T	Rail FOB	263.50-264.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light on Monday and Tuesday but moderate in volume on Wednesday. Sales this week ranged from \$118.00-\$127.25 live with the south mostly from \$120.00-\$122.00 which is steady to \$2.00 easier. In the north dressed trade ranged from \$195.00-\$202.00 dressed, mainly \$198.00 which is steady to \$1.00 stronger than last week's trade. A light on Thursday was steady to the week's trade. Today the market was very quiet and it appears that trade for the week is completed.

Choice and Select Steers and Heifers:	Live	118.00-127.25
	Rail	195.00-202.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	122.00	-1.57	Aug	157.05	+0.72	Jul	6.972	-22.4	July	14.516	+5.0	Spot	81.18	+0.82
Oct	128.07	-1.17	Sep	159.42	+0.35	Sep	5.920	-9.6	Aug	14.332	+3.4	Sep	81.01	+0.65
Dec	132.77	-0.42	Oct	161.47	+0.40	Dec	5.796	-9.2	Sep	14.080	+2.0	Dec	81.00	+0.65
Feb	136.45	-0.27	Nov	162.85	+0.60	Mar	5.862	-8.6	Nov	13.990	+3.4	Mar	81.01	+0.65
Apr	139.12	-0.12	Jan	163.10	+0.87	May	5.902	-8.4	Jan	14.022	+3.6	Jun	80.97	+0.65
Jun	133.65	+0.02	Mar	163.85	+1.00	Jul	8.874	-8.6	Mar	13.776	+6.2	Sep	80.91	+0.65

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